



Hastings District Council

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OPEN MINUTES

AUDIT AND RISK SUBCOMMITTEE

Meeting Date: **Wednesday, 15 February 2012**

**Minutes of a Meeting of the Audit and Risk Subcommittee held on
15 February 2012 at 1.00pm**

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HASTINGS DISTRICT COUNCIL

MINUTES OF A MEETING OF THE AUDIT AND RISK SUBCOMMITTEE HELD IN LANDMARKS ROOM, GROUND FLOOR, CIVIC ADMINISTRATION BUILDING, LYNDON ROAD EAST, HASTINGS ON WEDNESDAY, 15 FEBRUARY 2012 AT 1.00PM

PRESENT: Councillor Bowers (Chair)
Mayor Yule
Councillors Collin, Heaps, Kerr, Lester

IN ATTENDANCE: Group Manager: Corporate and Customer Services (Mr M Maguire)
Group Manager: Asset Management (Mr D Fraser)
Chief Financial Officer (Mr T Gray)
Business Analyst (Ms C Thomson)
Accountant (Mr R Hinde)
Committee Secretary (Mrs C Hunt)

ALSO IN ATTENDANCE Mr S Tustin, Jardine Lloyd Thompson Limited

1. APOLOGIES

Deputy Mayor Bowers/Councillor Collin

That apologies for lateness from Mayor Yule be accepted.

CARRIED

Apologies from the Chief Executive were noted.

2. CONFLICT OF INTEREST

There were no declarations of conflicts of interest.

3. CONSIDERATION OF:

A) ADDITIONAL BUSINESS ITEMS

B) EXTRAORDINARY BUSINESS ITEMS

There were no Additional or Extraordinary business items.

4. MINUTES OF COMMITTEE MEETINGS FOR CONFIRMATION

Councillor Heaps/Councillor Collin

That the minutes of the Audit and Risk Subcommittee held 23 November 2011 be confirmed as a true and correct record and be adopted.

CARRIED

5. AUDIT NEW ZEALAND MANAGEMENT LETTER - ACTION POINTS

Councillor Lester/Councillor Heaps

- A) That the report of the Chief Financial Officer titled Audit New Zealand Management Letter - Action Points dated 15/02/2012 be received.
- B) That the governance component of the Procurement Policy be reported to the 26 April 2012 Policy and Strategy Committee meeting for Council input.

CARRIED

Mayor Yule joined the meeting at 1.40pm

6. TREASURY ACTIVITY AND FUNDING

Councillor Lester/Councillor Heaps

That the report of the Business Analyst titled Treasury Activity and Funding dated 15 February 2012 be received.

CARRIED

7. ADDITIONAL BUSINESS ITEMS

8. EXTRAORDINARY BUSINESS ITEMS

9. RECOMMENDATION TO EXCLUDE THE PUBLIC FROM ITEM 10

SECTION 48, LOCAL GOVERNMENT OFFICIAL INFORMATION AND MEETINGS ACT 1987

Councillor Lester/Councillor Kerr

THAT the public now be excluded from the following parts of the meeting, namely;

10. Insurance - Market Update

The general subject of the matter to be considered while the public is excluded, the reason for passing this Resolution in relation to the matter and the specific grounds under Section 48 (1) of the Local Government Official Information and Meetings Act 1987 for the passing of this Resolution is as follows:

GENERAL SUBJECT OF EACH MATTER TO BE CONSIDERED	REASON FOR PASSING THIS RESOLUTION IN RELATION TO EACH MATTER, AND PARTICULAR INTERESTS PROTECTED	GROUND(S) UNDER SECTION 48(1) FOR THE PASSING OF EACH RESOLUTION

10. Insurance - Market Update**Section 7 (2) (i)**

The withholding of the information is necessary to enable the local authority to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations). .

Section 48(1)(a)(i)

Where the Local Authority is named or specified in the First Schedule to this Act under Section 6 or 7 (except Section 7(2)(f)(i)) of this Act.

CARRIED

Councillor Lester/Councillor Heaps

That Mr Tustin of Jardine Lloyd Thompson Limited, be permitted to remain in the meeting after the public have been excluded because of his knowledge of the matter under consideration (in Agenda Item 10).

The meeting closed at 2.40pm

Confirmed:

Chairman:

Date: