



Hastings District Council

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OPEN MINUTES

RISK AND AUDIT SUBCOMMITTEE

Meeting Date: **Monday, 12 February 2018**

**Minutes of a Meeting of the Risk and Audit Subcommittee held on
Monday, 12 February 2018 at 10.08am**

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HASTINGS DISTRICT COUNCIL

MINUTES OF A MEETING OF THE RISK AND AUDIT SUBCOMMITTEE HELD IN THE LANDMARKS ROOM, GROUND FLOOR, CIVIC ADMINISTRATION BUILDING, LYNDON ROAD EAST, HASTINGS ON MONDAY, 12 FEBRUARY 2018 AT 10.08AM

PRESENT: Mr J Nichols (Chair)
Mayor Hazlehurst
Deputy Mayor Kerr
Councillors Nixon and Travers

IN ATTENDANCE: Chief Executive: (Mr R McLeod)
Chief Financial Officer (Mr B Allan)
Manager, Strategic Finance (Mr B Chamberlain)
Financial Controller (Mr A Wilson)
Group Manager: Economic Growth & Organisation
Improvement (Mr C Cameron) *present for part of meeting*
Strategy Manager (Mr L Verhoeven)
Risk and Corporate Services Manager (Mr R Smith)
District Customer Services Manager (Mr G Brittin)
Committee Secretary (Mrs C Hilton)

1. APOLOGIES

Mr Nichols/Mayor Hazlehurst

That an Apology for Lateness from Councillor Kerr be accepted.

CARRIED

2. CONFLICTS OF INTEREST

There were no declarations of conflicts of interest.

3. CONFIRMATION OF MINUTES

Councillor Travers/Mayor Hazlehurst

That the minutes of the Risk and Audit Subcommittee Meeting held Tuesday 28 November 2017 be confirmed as a true and correct record and be adopted.

CARRIED

4. TREASURY ACTIVITY AND FUNDING

(Document 18/7)

Deputy Mayor, Councillor Kerr, joined the meeting at 10.10am.

Councillor Nixon/Councillor Kerr

That the report of the Manager Strategic Finance titled “Treasury Activity and Funding” dated 12/02/2018 be received.

CARRIED

5. 2018-28 LONG TERM PLAN

(Document 18/8)

Councillor Nixon/Councillor Kerr

A) That the report of the Chief Financial Officer titled “2018-28 Long Term Plan” dated 12/02/2018 be received.

B) That feedback from the Subcommittee be incorporated into the Long Term Planning process as appropriate.

CARRIED

6. ENTERPRISE RISK MANAGEMENT UPDATE

(Document 18/11)

Councillor Kerr/Mayor Hazlehurst

A) That the report of the Risk and Corporate Services Manager titled “Enterprise Risk Management Update” dated 12/02/2018 be received.

B) That it be recommended to Council that the strategic risk number 9 be changed from Investment Failure to Inadequate Available Funds, which is defined as a “loss of access to sufficient funds to meet Council commitments”.

C) That it be recommended to Council that the HDC Risk Management Policy and Framework be amended to include the methodology for the Whirinaki Water Safety Plan risk matrix as an approved variation for use only within Council Water Safety Plans.

With the reasons for this decision being that the objective of the decision will contribute to meeting the current and future needs of communities for good quality local infrastructure, local public services and performance of regulatory functions in a way that is most cost-effective for households and business by:

i) Validating risks in core business processes are effectively managed.

CARRIED

7. GENERAL UPDATE REPORT AND STATUS OF ACTIONS

(Document 18/26)

Councillor Travers/Councillor Nixon

That the report of the Manager Strategic Finance titled “General Update Report and Status of Actions” dated 12/02/2018 be received.

CARRIED

8. ADDITIONAL BUSINESS ITEMS

There were no additional business items.

9. EXTRAORDINARY BUSINESS ITEMS

There were no extraordinary business items.

The meeting closed at 11.37am

Confirmed:

Chairman:

Date: