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Thursday, 8 December 2022

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*Te Hui o Te Kaunihera ā-Rohe o Heretaunga*

**Hastings District Council**

**Council Meeting**

*Kaupapataka*

# Attachments – Vol 1

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*Te Rā Hui:*  
Meeting date: **Thursday, 8 December 2022**

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*Te Wā:*  
Time: **10.00am**

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*Te Wāhi:*  
Venue: **Council Chamber  
Ground Floor  
Civic Administration Building  
Lyndon Road East  
Hastings**

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**HASTINGS DISTRICT COUNCIL**  
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**TE KAUNIHERA Ā-ROHE O HERETAUNGA**

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## *Te Waharoa Ki Te Matau-a-Māui* *Gateway to Hawke's Bay*

Hawke's Bay is thriving. Our economy is growing across the board, ideas and innovation abound, and businesses of every shape and size are taking off. Free-flowing connections make our region an easy place to do business, and our burgeoning culinary scene and unique architectural heritage draw thousands of tourists. More people choose to make Hawke's Bay their home every year, attracted by the sunny climate and the lifestyle on offer.

Hawke's Bay Airport is the gateway to our region. We play a vital role in enabling businesses to grow, connecting friends and whānau, and bringing visitors to Hawke's Bay. Our airport provides the first and last impression of Hawke's Bay and we're proud to welcome travellers to a modern, vibrant terminal that truly reflects our region.

With the doors to our terminal open, we're now looking to the horizon. Our aspiration is to create an environment that delivers beyond aviation, to strengthen our resilience and help our region grow.

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## *Te Pūrongo a te Toihau Chair's Report*

Hawke's Bay Airport is the gateway to Hawke's Bay and a reflection of the community we serve. As it has been for many organisations, the last year has been one of highs and lows with the lingering impact of the global pandemic continuing to be felt. For Hawke's Bay Airport however, the prolonged Auckland lockdown has meant that more than 50% of our travellers were unable to fly to and from Hawke's Bay for an extended period of time. Coupled with a slow return to pre-COVID passenger numbers, the company's trading financial performance has been disappointing. Yet despite it all, the airport team can be justifiably proud of what they have been able to achieve over the past year.

Our dedication to laying foundations for the future of our business and the region is strong, this includes our commitment to working with mana whenua as a key future partner. Following the opening of the new terminal in August of last year, major works have continued with the complete transformation of the terminal forecourt. Although this has taken longer than expected due to many of the issues that have faced construction projects in the past 12 months, the outcome will be the welcome the airport and the community deserves.

Inside the terminal, Hawke's Bay Airport's first retail store was opened in December 2022. Bellatino's Aeroporto is a renowned Hawke's Bay brand with a local ethos, and the breadth and calibre of goods on offer gives travellers a real taste of Hawke's Bay. The space blends seamlessly into the character of the terminal and strengthens its sense of place. New digital advertising assets in the terminal have improved our commercial revenue, but more importantly, offer fantastic visibility for both local and national businesses wanting to promote to the airport audience.



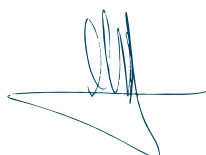
A key focus for Hawke's Bay Airport is to ensure we connect people, business and regions in meaningful ways. The launch of Originair services in November was a significant milestone in this regard. The Originair service is a welcome addition to the Air New Zealand schedule. We hope to see continued growth and greater connections for them as our domestic airlines strive to respond to increasing customer demand. We missed the presence of the Airport Ambassadors during the uncertain months of early 2022, but we are happy to now have them back in the terminal to meet and greet our customers.

Our commitment to sustainability has remained compelling. Over the course of 2022 we have continued to progress our *Airport Carbon Accreditation* journey, whilst ensuring we capture, analyse, and build on the information that will provide us with a deeper understanding of the impact of climate change on the airport site. Further to our sustainability goals, a strategic focus on the development of a solar farm at the airport remains and has gained immeasurably from the signing of a joint venture with Manawa Energy. Working with our partners, we are now progressing the development with a detailed review of the size and viability of the project. We look forward to moving ahead with Manawa in 2023.

Following the departure of Stuart Ainslie in December after 3.5 years of great service, the Board was delighted to announce the recruitment of our new CEO, Rob Stratford. Rob has a background in infrastructure, freight and logistics and we are confident his extensive experience and expertise will enable him to successfully lead our high-performing team and deliver against the company's aspirations for the airport.

On behalf of the Board, I'd like to thank Stephanie Murphy for her role as interim CEO during the time between Stuart's departure and Rob's arrival. Stephanie's management of and support for the organisation was outstanding, particularly given that she took the reins during the most challenging phase of COVID-19 the airport has seen to date.

Indeed, I am extremely proud of the resilience and dedication shown by all the Hawke's Bay Airport team. With most of the turbulence hopefully behind us, we have hit clear air again and reflecting on what has been achieved, I am very pleased to say that the vision for the airport is being realised, with a renewed focus on a strong build back for the company, our stakeholders and the Hawke's Bay community.



Wendie Harvey  
CHAIR





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## *Te Pūrongo a te Tumu Whakarae* *Chief Executive* *Officer's Report*

At Hawke's Bay Airport, our purpose is to connect people, business and regions in meaningful ways. This was made more of a challenge over the past 12 months. The Auckland COVID-19 lockdown caused passenger numbers to reduce significantly though the terminal during September, October, and November 2021. Numbers remained lower than usual until mid-April, when people began gaining the confidence to travel again.

This had a significant impact on revenue, which was \$6.734m for the full year. While this is slightly up on the \$6.6m earned in 2021, we also saw an increase in operating costs. Insurance, electricity and rates all increased significantly, and management had to work hard to contain the growing expenditure in 2022 from the development of the new terminal (something they were able to control). The Board and management elected to revalue the airport's assets and investment property in 2022 to fair value which contributed to a \$1.4m positive revaluation increase in the current year. This has resulted in a \$801,347 net profit after tax. Furthermore, the increase in asset value in totality has increased shareholders equity by \$15m. Board and management believe this provides more relevant and reliable information to shareholders about the business' financial position and performance.

2023 looks bright for Hawke's Bay Airport. Where it is taking time for other airports around the country to rebuild, the outlook is sunny for Hawke's Bay. Our flight schedule has returned strongly and is edging close to pre-COVID levels (60,000 passengers per month) which is a fantastic sign of the demand for travel to and from Hawke's Bay. There are several contributing factors to the recovery and of course Hawke's Bay's thriving horticultural and commercial sectors are a big driver, but I strongly believe that one of the major factors behind our rebound is that Hawke's Bay is a wonderful place to live, work, and visit.

Despite the disruption to the travelling public from COVID-19 and the terminal redevelopment during the year, management has been busy executing our strategy. Underpinning this strategy is the need to diversify the business and its revenue streams to provide greater resilience against the external shocks that periodically hit the aviation industry. The first of these strategic projects is the solar farm, followed by the business park and the growth of airfreight services. All three projects are aimed at developing airport infrastructure that serves the needs of the Hawke's Bay region. The airport is a critical piece of infrastructure that acts as a gateway to Hawke's Bay and these initiatives are about forming partnerships with the community and iwi to facilitate business.

Air service development will also play its part as we plan ahead. We want Hawke's Bay to be as connected as possible, and we are working hard to create a strategy that will fulfill this objective. Hawke's Bay is a tourist destination with considerable potential. While it might be less familiar to some New Zealanders and overseas tourists than other domestic destinations, there is pent-up demand for the Hawke's Bay experience. We are beginning to see this again in our passenger numbers.

Completion of the terminal and forecourt has taken longer than anticipated due to supply shortages of materials, COVID-19 workforce shortages, weather events, and design updates. When the final areas of the redevelopment are complete, the business will then focus on delivering critical infrastructure upgrades to the airside apron and progressively upgrading our car parking areas. Both projects were put on hold due to COVID-19.

We have a strong focus on creating a seamless and intuitive customer journey from home to gate. Customer experience is an increasingly important area for any business, and we not only take it seriously but enjoy the process. As the gateway to Hawke's Bay, it is important we represent the region and create a welcoming environment that not only emanates a sense of place but is easy to navigate and understand. This requires having positive experiences at each touchpoint, from website to departure gates, and includes our terminal tenants. To measure our improvement in this space, we are part of the ACI Airport Service Quality departure survey scheme, which our

Airport Ambassadors conduct for us each month. The results captured from this survey and other data sources help us to plan for future improvements to the customer journey.

Health, safety, and security remain our key focus. Like last year, there were no lost time injuries reported at the airport during the year. We also remain committed to our goal of becoming New Zealand's most sustainable airport. Even with the ongoing impact of COVID-19 on the business, we made strong progress toward this goal by securing sustainability-linked funding from ASB; the first of its kind for a New Zealand airport. We also carried out a materiality assessment that engaged stakeholders to understand which issues matter most to them. The results of the assessment will contribute to future sustainability strategy and policy updates.

I want to pass on my appreciation to the Hawke's Bay Airport Board, the Hawke's Bay Airport corporate team, the Airport Fire Service crew, and our very valuable ambassadors for their hard work during a challenging period over the last 12 months. They have welcomed me with open arms, and we all look forward to a bright 2023.



Rob Stratford  
CHIEF EXECUTIVE OFFICER



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*He tūāpapa mō te anamata*

## *Foundations for the future*

At Hawke's Bay Airport, we've set ambitious goals for our future and we're working hard toward achieving them. This year, we refreshed our purpose and vision to ensure we have a strong foundation to guide our decision-making. After more than two years of uncertainty, it was time to take a fresh look at what we do and why we operate. We now have a renewed direction, which guides both our work within the business and our relationship with the broader community.

As the gateway to Hawke's Bay, our purpose is simple – to connect people, business and regions. This is at the heart of everything we do and makes a meaningful difference for our region. To deliver on our purpose, we have a vision for Hawke's Bay Airport: a safe, secure and future-looking transport hub for everyone. This refinement of our vision is a simple articulation of our ability to physically connect people through travel, business and partnerships. Safety and security are our utmost priority, which is why our vision leads with this statement. We are always looking to the future of our region and how we can adapt to enable Hawke's Bay to grow and thrive.

Supporting our vision are the five pillars of our business, known as our strategic pou: our people, our operations, our environment, our partnerships and commercial success. Each is driven by a strategic goal, which guides our actions at an operational level.

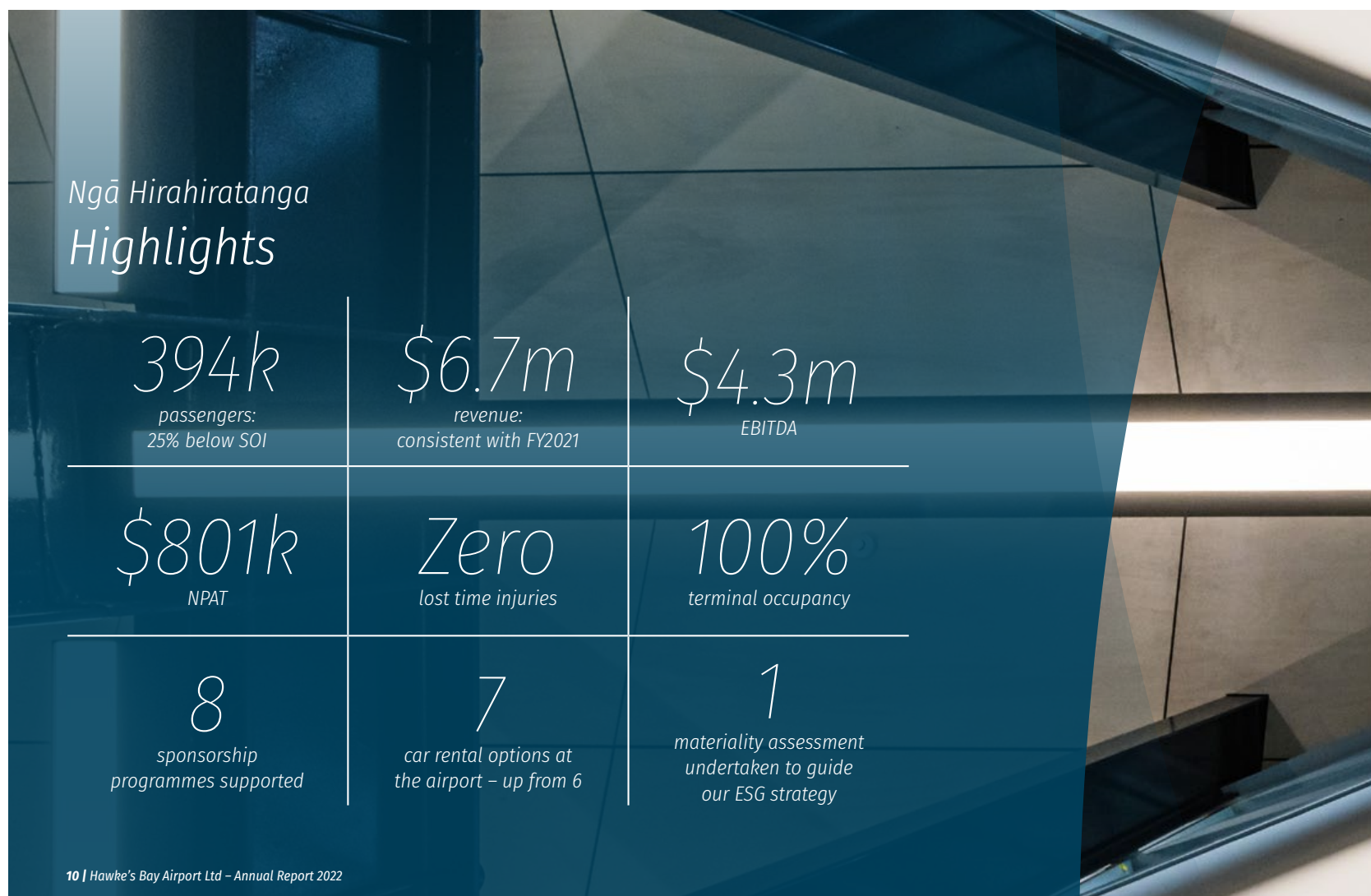
Ultimately, we believe that everything we do should benefit our region, build resilience, and create safe, meaningful connections.

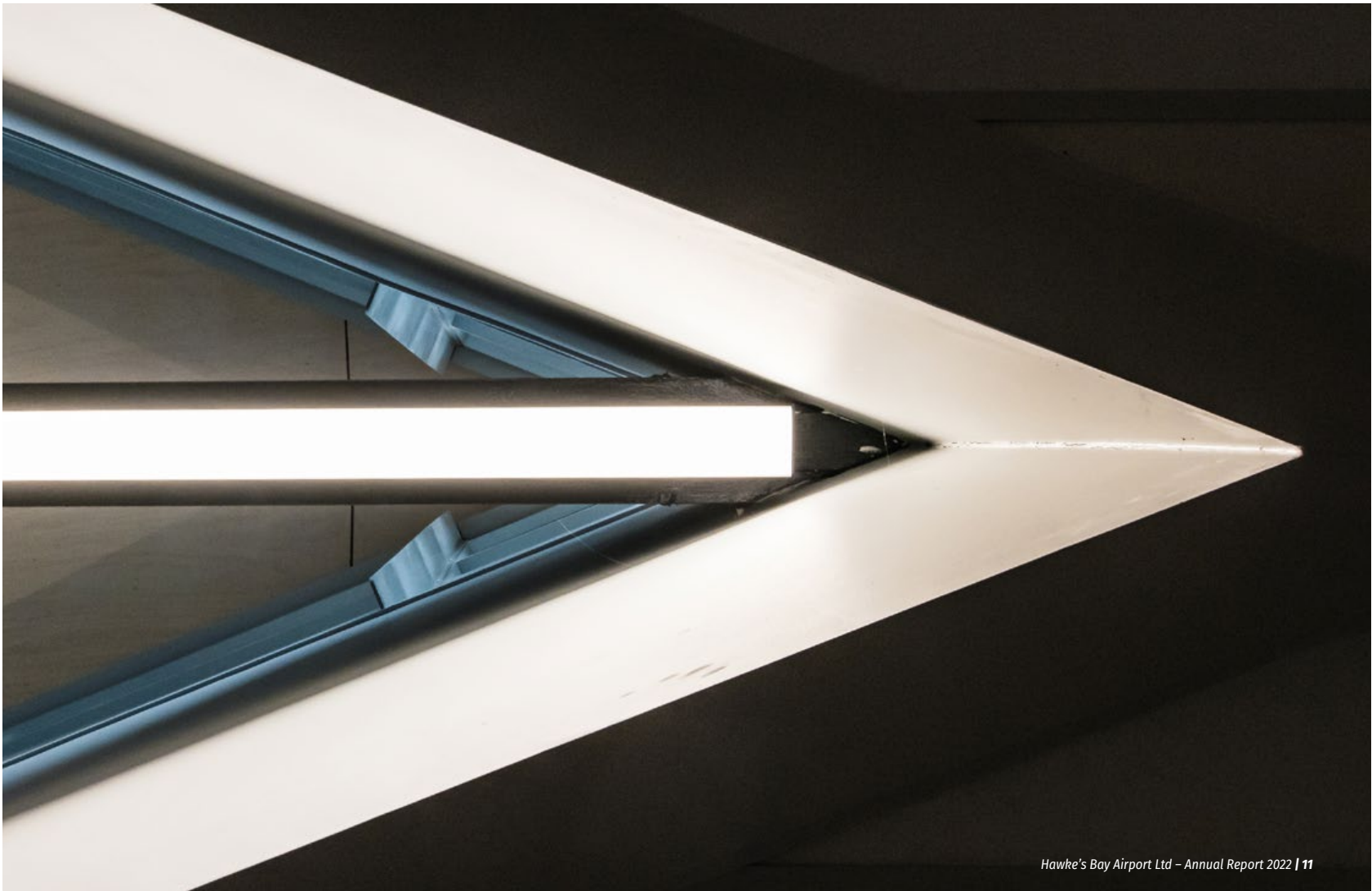
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*We connect people, business and regions*

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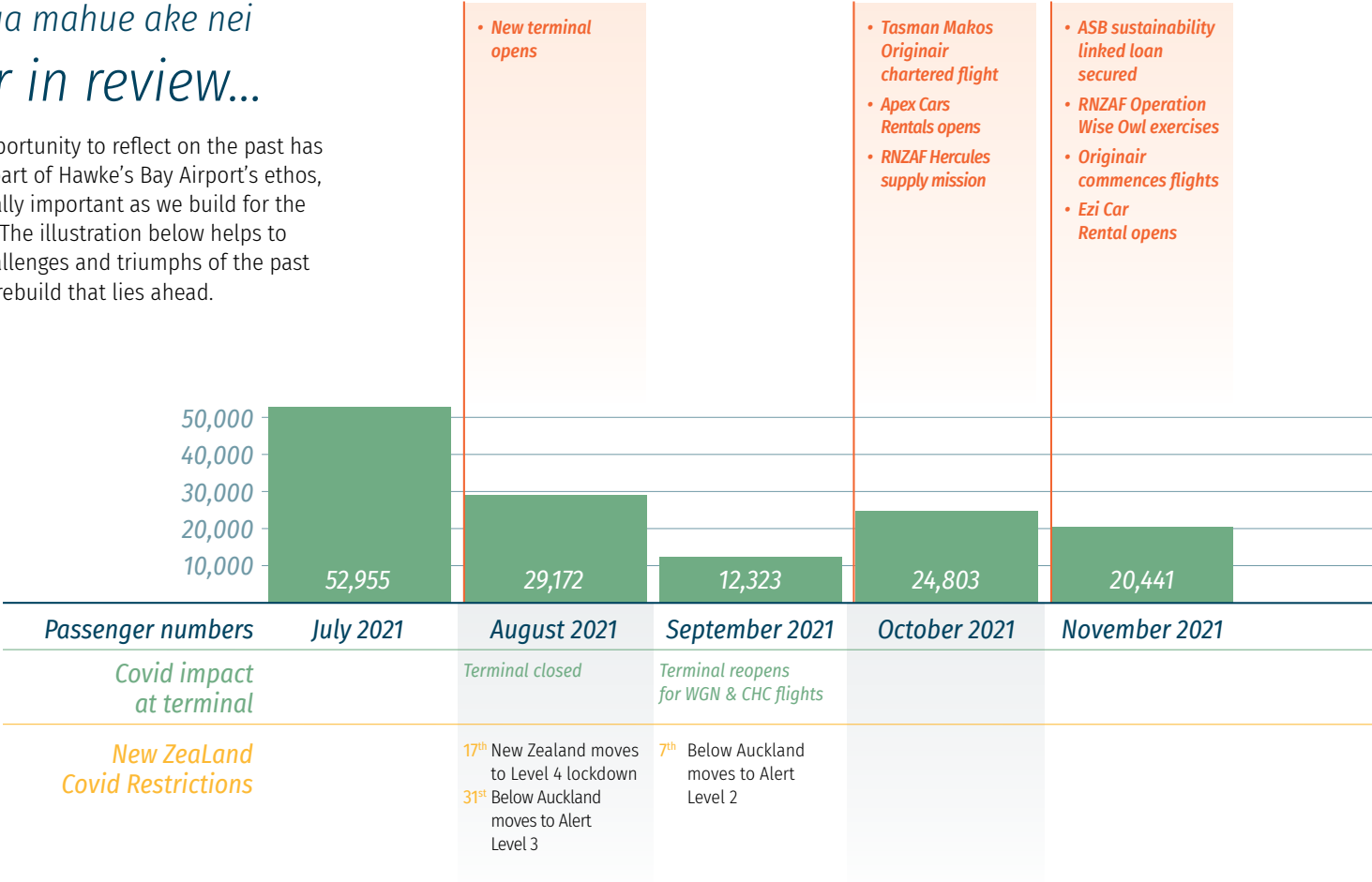
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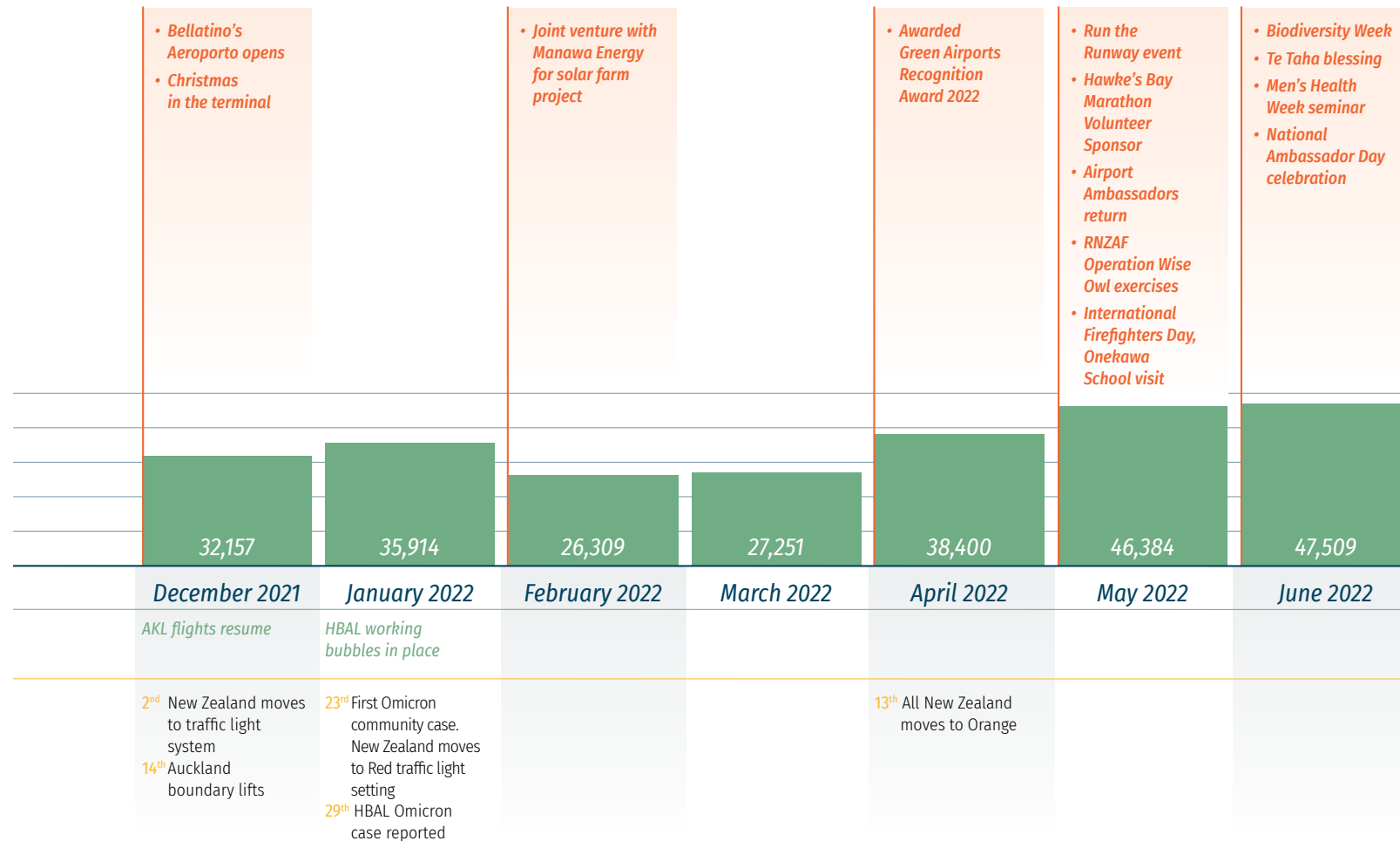
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Te tau kua mahue ake nei  
A year in review...

Taking the opportunity to reflect on the past has always been part of Hawke's Bay Airport's ethos, and is especially important as we build for the future ahead. The illustration below helps to depict the challenges and triumphs of the past year, and the rebuild that lies ahead.





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**Strategic Pou:**  
*Ensuring a safe, rewarding  
and delightful journey for  
our travellers. Striving for  
excellence in everything  
we do.*

You're in good hands at Hawke's Bay Airport. Our team is dedicated to providing a safe, secure and intuitive journey for every passenger who comes through our airport.

Airport operations are dynamic by nature, but COVID-19 added an extra layer of complexity this year. Our team rose to the challenge, adapting to change and delivering a seamless operation without compromising safety or service.

The stronger connections built through working with tenants, partners, and contractors to navigate shifting operational requirements also helped us to strengthen the safety and security culture across the airport community.

*Safe and secure*

Safety and security are embedded at every level of our operation, with every team member – regardless of their position – playing an important role in keeping our airport a safe, healthy and secure environment. We promote a positive safety and security culture, and continuously enhance that culture across the airport.

This year, we introduced strategic changes in the way we approach health and safety. A new overarching policy saw security integrated with safety, while a distinct strategy and policy were put in place for health and wellness.

We also continued to strengthen our capabilities through safety and security training, mindful safety leadership, and increased engagement with our teams and contractors.

The terminal and forecourt redevelopment work has seen a large number of contractors operating in both the airside and landside environment, which has been challenging. Our Operations team was agile, adapting processes to enhance our contractor management and health and safety procedures. We're proud to say that we achieved our aspirational goal of zero harm in 2021, across both staff and contractors.

*Safety and security are  
embedded at every level  
of our operation*

### Contingency plans put to the test

Our operational resilience was put to the ultimate test this year. In January 2022, an early case of Omicron amongst our staff saw our entire corporate team and all but two of our firefighters forced into isolation as close contacts. Having prepared for the situation, a comprehensive contingency plan was swiftly put into action and all those classed as close contacts set up to work remotely. With support from Air New Zealand, our operation continued to function, and thanks to the dedication of our two available firefighters, we were able to maintain the firefighting capability required under CAA regulations.

Once all isolating staff were cleared to return to work, three bubbles were created to strengthen operational resilience in the face of the emerging outbreak. Daily monitoring and temperature checks became standard, and wellness check-ins helped to keep our team connected and supported.

It was a highly challenging situation, but the strength and dedication of our people made all the difference. We're proud of the way the team rose to the occasion, working closely together to navigate the operational challenges presented and keep our airport operating.

### Managing our wildlife

Situated next to the coast and nestled amongst wetlands and estuaries, effective wildlife management is a high priority at Hawke's Bay Airport. This year, we continued our use of wildlife management techniques based on an in-depth knowledge of the natural behaviours of bird species commonly found around the airport. Tactics are adapted daily to account for changes in the species in the area, the behaviours of birdlife, and weather patterns. This is supported by analysis of bird strike and near miss reporting, which helps us to identify risk trends. This year, we began capturing more in-depth information about species involved in bird strikes, which has enabled us to identify emerging species risks early.



Hawke's Bay Airport is a member of the New Zealand Aviation Wildlife Hazard Group, which meets regularly to share knowledge of managing wildlife threats to aviation. We maintain close relationships with other airports with similar bird species and challenges and have used their knowledge to introduce and trial other mitigation measures.

### Preparing for an emergency

To ensure we are prepared to handle emergency situations, our team undertakes regular training and emergency management exercises. This year the Airport Fire team enlisted the help of a wrecked car to simulate a helicopter fuselage, and held training on how quickly it could be cut into to extract passengers in the event of a helicopter crash.

Our emergency management practices are continually evolving, ensuring that our procedures reflect best practice, our people are equipped with the knowledge and skills they need, and that we can keep every person on our site safe in an emergency.





### Base Hawke's Bay

Our Operations team handles challenges of every size, and this year had its fair share of interesting arrivals at Hawke's Bay Airport. In October, the Royal New Zealand Air Force Hercules touched down for a supply load soon after their evacuation mission from Afghanistan. Spectators in the terminal were able to catch a glimpse of this extraordinary plane as it took off to the north before heading back to base at Ohakea.

In December 2021 and again in May 2022, we had the privilege of hosting Operation Wise Owl, which saw more than 30 RNZAF personnel and five Texan fighter jets based at Hawke's Bay Airport for more than two weeks at a time. The exercise was focused on honing formation flying techniques, and saw the Texans put on a great show in the skies.

*Our people are equipped  
with the knowledge  
and skills they need*

### Protecting our firefighters

Keeping our fire team safe when they might need it most is critical. In 2021, we took delivery of our new firefighting uniforms. The Bristol X-Flex protective uniforms are some of the most ergonomic and protective available, thanks to the use of advanced materials and fabric technology. Both the coats and trousers include carcinogenic protection technology – a New Zealand first for airport firefighting gear.

### International Firefighters' Day

Each year on May 4th, we celebrate International Firefighters' Day with a barbeque lunch and a full team get-together. This year, the Fire Team took the opportunity to inspire the next generation of firefighters, inviting the Year 8 and 9 class from Onekawa School for a special airport experience. A behind-the-scenes tour saw the pupils up close with the fire trucks and a private jet at the Skyline hanger – an experience that they will remember for years to come.

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*Strategic Pou:  
Maximising the returns  
across our aeronautical  
business whilst delivering  
greater value and a strong  
sense of place.*

We're committed to growing our business for the benefit of our customers, our shareholders and our region. Despite a challenging commercial environment in 2022, we continued to lay the foundations for a successful future, pursuing new revenue streams, creating new connections, and leveraging our new terminal.

The difficulties of operating amid lockdowns and COVID-19 restrictions strengthened relationships with our commercial partners, as we worked together to adapt to a changing environment. The collective trust and resilience built over the course of the pandemic will be invaluable as our airport community evolves.

### *Originair takes to the sky*

This year saw our sustainable aviation strategy take off, with the launch of Originair services to Palmerston North, Hamilton and Nelson. The launch of the service means greater choice for locals, who can now connect with friends, whānau, education or business in the three centres in around an hour or less, when previously it could take several flights and many hours to reach their destination. The new destinations will also improve access to a wider catchment, including Blenheim from Nelson, Levin or Wanganui from Palmerston North, or Tauranga from Hamilton.

We worked closely with Originair to create an easy landing, developing dedicated office space, promoting their services internally and supporting their operations. We were delighted to welcome the inaugural Originair flight from Nelson to Hawke's Bay in November 2021 and after a brief pause in flights due to COVID-19 disruptions, we are pleased to have them flying out of Hawke's Bay again.

### *Bellatino's Aeroporto touches down*

Passengers flying in and out of Hawke's Bay can now take a taste of our region with them, following the opening of a retail store in the terminal. Bellatino's Aeroporto opened its doors in December 2021, offering gourmet goods, fresh produce, and a range of artisan products. Like Bay Espresso and Roosters Bar, Bellatino's is an iconic Hawke's Bay business known and loved by locals. With a focus on ethical sourcing, sustainability, and local products, the brand is a strong fit with our values. The fit-out of the retail space captures the feel of Hawke's Bay's famous farmers' market and incorporates the vintage pickup truck restored by local enthusiasts Simon Moore and Neville Smith as part of the terminal redevelopment.

### *Digital advertising skyrockets*

Our new digital advertising assets proved their worth this year, providing a new stream of revenue while showcasing a range of local businesses. There are currently ten digital screens distributed throughout the terminal at different customer touchpoints, with space for future growth. Hawke's Bay Airport manages the advertising offering in-house, with a prospectus available to brands and advertising agencies. We offer a strong advertising product that promotes regional and national campaigns and a personal, flexible touch that sets us apart.

*We're working hard to connect  
people, regions and businesses*



### *Creating connections for a growing region*

As the gateway to Hawke's Bay, we know that expanding the range of services and connections available at our airport not only broadens travel options for people in our region, but also opens up vital opportunities for growth in tourism and the wider economy.

While route development has historically been led by airlines, we believe that airports are equally well-placed to get new connections off the ground. Together with regional partners, we are working on an aviation development strategy that will service Hawke's Bay's growing population and business community. Built on the premise that new routes must be commercially sustainable, the strategy is guided by industry insights and hard data.



### *Driving growth in car rentals*

Passengers landing at Hawke's Bay Airport now have more choice when it comes to rental cars, with two new rental car companies joining us in 2021. November saw Apex Car Rentals move their operation from Onekawa to the airport, and we welcomed new rental car brand Ezi Car Rental in December, taking the options on offer to customers up to seven car brands. Despite uncertain periods throughout the year, car rental firms identified that Hawke's Bay Airport has the right mix of travellers to make their operations commercially viable.



### *Elevating customer experience*

At Hawke's Bay Airport, we know that the airport terminal is more than just a functional space. It is the backdrop to farewells, reunions and new beginnings, and creates a traveller's first and last impression of the region.

The airport terminal plays an important role in the customer experience, and our new building was designed with this in mind. We are proud to have a modern, vibrant space that reflects the stories of our local history, culture and industry, and we are building on this with the construction of a stunning new forecourt.

With the right physical elements in place, our focus is now on the customer journey – making sure the experience at Hawke's Bay Airport is intuitive, engaging, and memorable for all the right reasons. We're also working hard to bring our space to life with sponsorships, partnerships and activations, as well as special events that bring our community in.

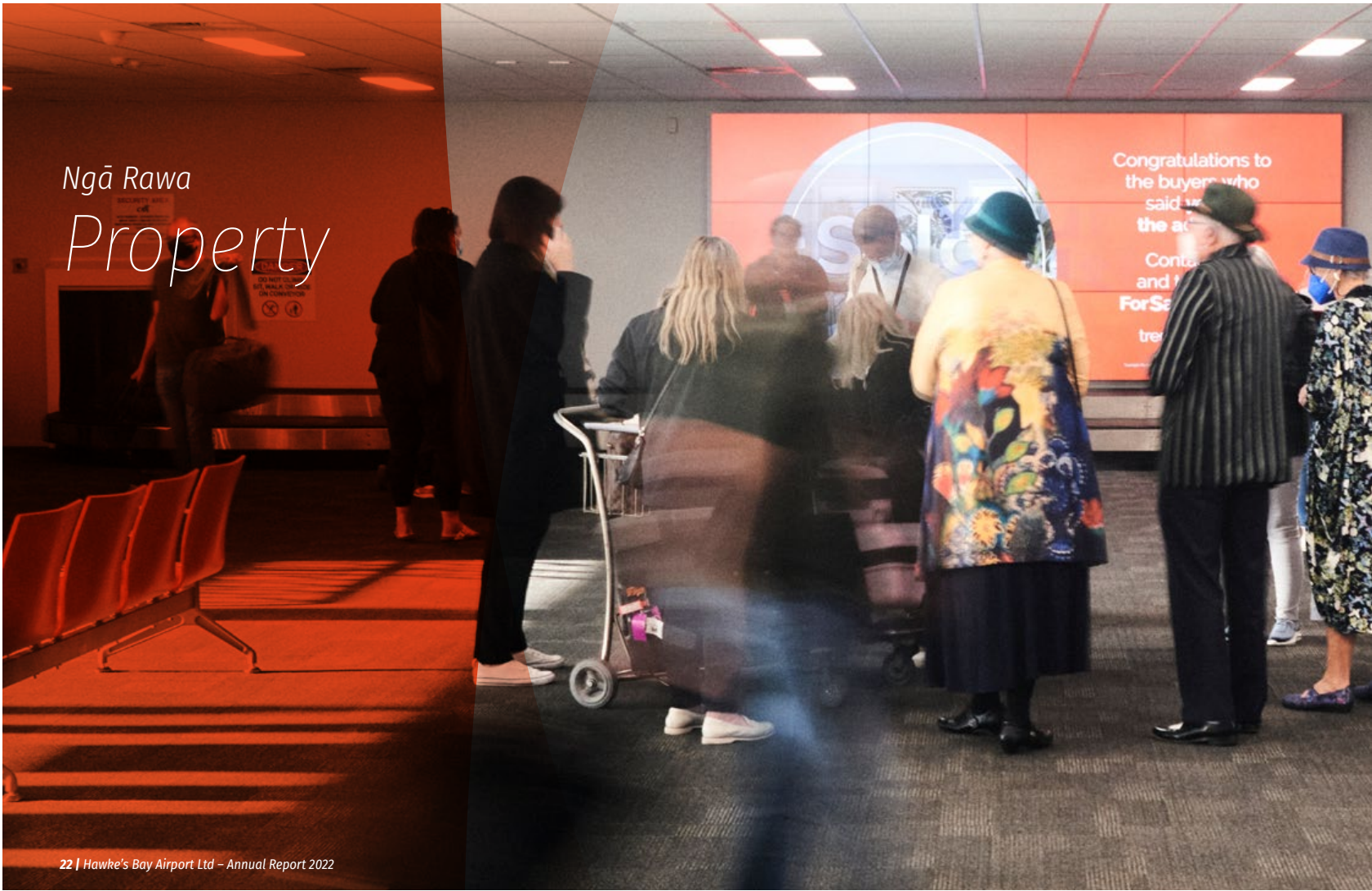
### *Wine culture*

We're proud to showcase our region and its industries throughout our terminal. This year, we unveiled a new installation that does double duty as both an interactive artwork and a commercial asset. The 'Wine Wall' is located on the main thoroughfare between the terminal entrance and the café area and features 370 wine bottles arranged in the shape of a QR code, which when scanned, will take viewers through to a URL. It's a bold and engaging statement that celebrates Hawke's Bay's rich winemaking heritage and can be used to support the further growth of the industry.



*We're delivering an airport experience that is intuitive, engaging, and memorable for all the right reasons*

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**Strategic Pou:**  
*Making the best use of our  
land while safeguarding  
our airport to optimise  
returns and increase value  
to our shareholders.*

The story of Hawke's Bay Airport starts with a parcel of flat land raised from Napier's inner harbour in the devastating 1931 Napier Earthquake. Designated a local aerodrome, flights began landing soon after, with a former tram car serving as the first terminal. Fast forward 91 years and Hawke's Bay Airport is a multi-faceted operation with a brand new, multi-million dollar terminal.

Hawke's Bay Airport is a strategic asset for the people of our region and optimising the 230-hectare site on which our airport sits is crucial to growing a successful future. That means finding uses for our land that enhance and build on our airport operations, while also diversifying revenue to safeguard the future of our business.

The airport precinct is already home to a diverse mix of tenants, from aviation businesses to commercial operations and support services. Over the long term, we aim to grow this community into a thriving commercial hub that benefits from an airport on its doorstep.

### *A fitting welcome to Hawke's Bay*

After a challenging build process, we opened our vibrant new airport terminal in 2021. The completion of the building was a major milestone in our long-term strategic plan and marked the start of a new era for Hawke's Bay Airport. With modern facilities, considered spaces, and first-rate café and retail offerings, the new terminal provides an exceptional customer experience. Built with future growth in mind, it will enable us to welcome one million passengers a year.

This year, we have worked hard on the final piece of the puzzle – a beautiful forecourt that provides our passengers with their first impression of Hawke's Bay. The area has been thoughtfully designed to include a 20-metre wide canopy for shade and shelter, public seating, and innovative lighting to illuminate the area when the sun goes down. It is designed to welcome travellers back to and into the region with physical elements that reflect the Hawke's Bay landscape. Gabion baskets, tidal pools, light poles, canopy carvings and native plantings will provide interest throughout the zone, while kuaka sculptures guide passengers from Watchman Road to the terminal.

While the construction of the forecourt has been affected by many of the same challenges as other large projects, it will prove worth the wait.

*From a tram car to a  
multi-million dollar terminal,  
Hawke's Bay Airport continues  
to grow and evolve*

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Artist Impression



Artist Impression

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## Powering ahead with solar energy

We are working hard to diversify our revenue streams, making progress on plans for a large-scale solar farm. The proposed development would be the first large-scale photovoltaic installation on airside land and would make Hawke's Bay Airport the first solar-powered airport in New Zealand.

The development will see solar panels installed on an under-utilised parcel of airport land, generating clean energy and exporting it into the grid, from where it will be purchased by retailers and distributed to the end customer. This project will support and contribute to New Zealand's target of becoming net zero by 2050.

This year, we welcomed Manawa Energy (formerly Trustpower) to the project as our joint venture partner. We are working closely together to finalise the design of the solar farm, including its size and capacity, before progressing to the next stage of the project – undertaking environmental assessments, engaging in community consultation, and seeking resource consent.

## Ahuriri Aeropark

In 2021, we announced plans to develop a business park within the airport precinct. The Ahuriri Aeropark will see 10 hectares of airport land transformed into homes for business in a staged development over the medium term. Prospective tenants will have the choice to lease land, or to work with Hawke's Bay Airport to design and build their new base with a long-term commercial lease.

Well-connected via both road and sky, and in close proximity to Napier Port, it's an ideal location for a broad range of businesses. Sustainability will be at the heart of the Aeropark development, with a strong emphasis on sustainable design, durable materials, water conservation, energy efficiency, and the protection of our local biodiversity. We aim to attract a mix of businesses who are like-minded on sustainability, with airport freight, logistics and science-based research hubs seen as a natural fit.

An information memorandum was released to market in July 2021, but the impact of COVID-19 on the aviation industry saw the development put into a holding pattern while we concentrated on core operations. In February 2022, the Aeropark was opened to the market again on the back of steady enquiry. We are now in discussions with a number of potential tenants, and are making progress toward our vision.

### *Reflection of our region*

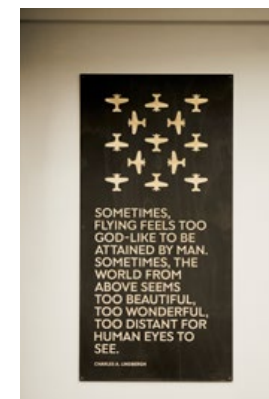
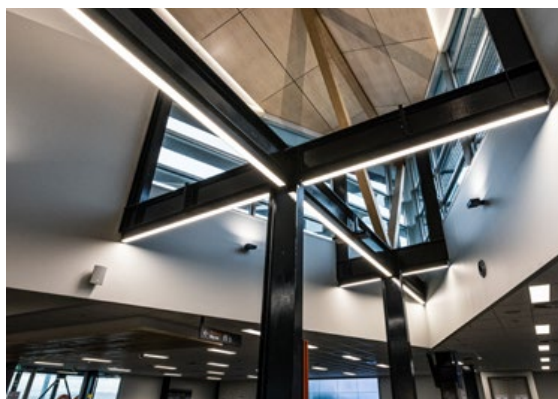
Our new terminal was designed to be a fitting representation of Hawke's Bay's history, vibrancy and future growth. As the first and last touchstone of the region, portraying a true sense of place was integral to the story of the building. In collaboration with Mana Ahuriri, local artist Jacob Scott created the cultural underpinning by way of carved ceiling panels, sculptures and natural elements that welcome, guide and support visitors to the airport.

The structural steel beams throughout the terminal are a nod to the devastating 1931 Napier Earthquake, which saw the ground that Hawke's Bay Airport stands on today raised from the harbour. The visible steel structure is a testament to the strength of the building and the region it represents.

Suspended above the walkway to the Departures area are lines of acoustic panels. Their uniform structure and symmetrical form are reflective of the grapevines that line the Hawke's Bay landscape.

Either side of the bathrooms runs a feature wall in shades of yellow and green. The striking patterns represent the natural colours of Hawke's Bay year-round.

Passengers will also find unique quotes from aviation pioneers sprinkled throughout the terminal, offering a nod to the past to those who discover them.



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**Strategic Pou:**  
*Engaging with our  
customers, stakeholders,  
business partners and  
community to grow our  
airport in a way that  
benefits everyone. A great  
place to do business.*

We're guided by a belief that our work should enrich the community we're part of. We're proud to be the gateway to Hawke's Bay and are working hard to build partnerships that grow our economy, protect our natural environment, and support our people.

We're part of a network of key organisations within Hawke's Bay, including our councils, mana whenua, Mana Ahuriri, critical infrastructure, Hawke's Bay Tourism, Great Things Grow Here, the Hawke's Bay Chamber of Commerce, ExportNZ Hawke's Bay and more. We work across different sectors, but we're united by a common goal: the growth and prosperity of Hawke's Bay and its people.

Our new terminal is a reflection of this goal, and we are proud to showcase the events, causes, and initiatives that strengthen the social fabric of our community and contribute to the growth and vibrancy of Hawke's Bay.

### *Investing in our community*

It's in our nature to give back, which is why we gladly support a range of local events, charities, and clubs. This year was our fourth as Platinum Sponsor of Biodiversity Hawke's Bay, supporting the organisation in its mission to work on behalf of the community to deliver on the objectives of the Hawke's Bay Biodiversity Strategy 2015 – 2050 to restore and protect our region's natural environment.

This year saw the return of the Hawke's Bay events calendar, and we were pleased to be part of the action as Presenting Partner for the Art Deco Festival, a major event that attracts thousands of people and brings our architectural heritage to life. We also jumped onboard the Hawke's Bay Marathon, a destination event that attracts thousands of runners from across New Zealand and Australia. As the Official Volunteer Partner, our sponsorship enables over 500 locals to make the event a roaring success. In July, we sponsored the ExportNZ ASB Hawke's Bay Export Awards, which celebrates excellence in our regional export sector.

We continued our support of Hawke's Bay Air Ambulance Charitable Trust, delivering essential equipment for the betterment of the service into and out of Hawke's Bay.

We support the future of our tourism industry with scholarships for students at Hawke's Bay's Eastern Institute of Technology. This year, two students studying for the New Zealand Diploma in Tourism and Travel were awarded the Hawke's Bay Airport Tourism Scholarship, receiving \$1000 toward their studies.

We're also pleased to support organisations making a difference for the smaller members of our community. We donate to the Yarny Army, a group of committed knitters who put their skills to use creating winter woollens for babies and underprivileged children.

*It's in our nature to give back*

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## Activations take off

This year, we worked alongside a range of partners to bring our new space to life for our passengers and community.

**Biodiversity Week:** In late May, we marked Biodiversity Week by bringing nature into the terminal, creating an area of natives interspersed with information boards highlighting the mahi of local conservation groups including the Ahuriri Estuary Protection Society, Maraetōtara Tree Trust, the Tukipo Catchment Group and Te Wai Mauri. An area for tamariki was created in collaboration with New Zealand illustrator Ned Barraud, with pages from his children's wildlife book *Where Is It?* printed in large scale for kids to explore and enjoy.

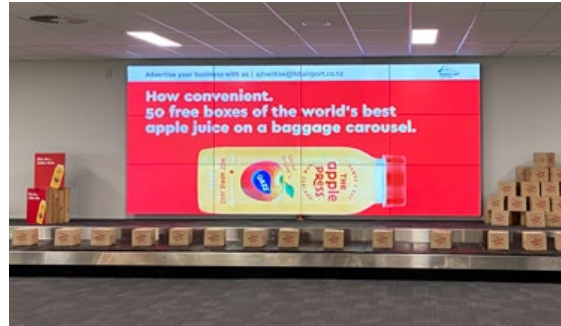
**Ranfurly Shield defence:** A chartered Originair flight carrying 18 passionate Tasman Makos fans touched down in late October for a Ranfurly Shield clash against the Hawke's Bay Magpies. Greeting them on the apron was none other than Magpies mascot Kahu, who offered a warm Hawke's Bay welcome to the fans.

**Christmas at the terminal:** Regional borders were reopened in November, meaning plenty of families travelling for Christmas. We took it upon ourselves to sprinkle some extra joy into their airport experience on the days leading into Christmas, with youth operatic choir Project Prima Volta singing Christmas carols and elves offering chocolate treats. Sustainable plywood Christmas trees were put up throughout the terminal, and passengers were invited to decorate them with a bauble-shaped sticker bearing their Christmas wish.



**Run the Runway:** To kick off our new role as Official Volunteer Partner of the Hawke's Bay Marathon, we created a special event. Run The Runway saw sponsors, partners and key supporters of the event invited to run a specially-created 4.1km runway course. It was a hit, with more than 30 runners taking part in this night event and plenty more hoping for a chance to run next year.

**The Apple Press baggage belt giveaway:** As a fellow partner of the Hawke's Bay Marathon, The Apple Press came to us with an idea to give away boxes of locally-produced apple juice to all arriving passengers via the baggage belt. With the support of Air New Zealand, we created a fun and engaging giveaway for everyone who touched down the day before the marathon.



### *Mind the gap*

Sustainability is at the heart of our business and we are proud to sponsor the regeneration of Te Taha, colloquially known as 'The Gap' - an area of shingle beach in Westshore that forms part of the airport's cross runway.

The project is a collaboration between Biodiversity Hawke's Bay and Te Taiwhenua o Te Whanganui ā Orotu, and is supported by Napier City Council, Hastings District Council and community groups including the Westshore Residents and Development Association, Napier Forest & Bird, and Rotary Club of Ahuriri Sunrise with the Interact Clubs of Napier. The project benefits from the expertise of local ecologists Kay Griffiths (The Conservation Company) and Marie Taylor (Plant Hawke's Bay).

In June 2022, the site was blessed by Te Taiwhenua o Te Whanganui ā Orotū, ready for a community planting. This significant milestone was the first step to regenerating the area with native and endangered plants which will create an ecosystem unique to Napier for many years to come.



*Our work should enrich  
the community we're part of*

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*Strategic Pou:  
Working together to  
get the best outcomes  
from our people and  
community. A great place  
to work and live.*

Behind the scenes of our busy airport is a dynamic, tight-knit team of people who keep our operations running smoothly and ensure we provide an exceptional airport experience. We're fortunate to have world-class skills and expertise within our team, and we're committed to doing right by our people. We want Hawke's Bay Airport to be a great place to work; an inclusive environment where our people strive for success.

This year, we welcomed a number of new faces to our leadership team, including a new CEO. We added new strategic roles, building our capability with the future growth of the business in mind. Amidst an ongoing pandemic, we also continued our focus on building the wellness and resilience of our people.

*We're committed  
to doing right by our people*

### *Welcoming new faces*

People are the driving force behind Hawke's Bay Airport. This year marked a big change, with CEO Stuart Ainslie stepping down in December 2021 after three and a half years of service. In April, we welcomed Rob Stratford as the airport's new Chief Executive. Rob returns to New Zealand after more than 20 years in Australia, working in executive roles across aviation, transport, energy, waste management and shipping. He brings a strong track record in diversifying revenue, property development and infrastructure projects.

We also welcomed Deb Suisted to the team as our new Operations Manager in January 2022. Deb comes from a diverse background in aviation security, regulation, law enforcement, and emergency management. She is as passionate about safety and security as she is about people, and brings expertise in contingency planning and leading teams through change.

The Airport Fire Service team was joined by new Airport Fire and Operations Officers Josh Burke and Brian Basset. Both bring varied backgrounds and unique skillsets to their roles, and will be strong assets for the Airport Fire team.

New roles are being created to bolster the growing needs of the business, which includes support staff and management positions.

### Supporting wellness

We value the wellbeing of our team and this year, we initiated work on a company-wide wellness plan. With our corporate and fire teams based in separate locations at the airport and working on different shift patterns, our goal is to bring the team together. As part of the strategy's development, we are actively trialling different options to find activities and initiatives that work for everyone.

We also built on our Resilience at Work programme this year, providing tools for managing personal or professional challenges.

### Men's Health Week

With a large male workforce, we hosted an event in June for Men's Health Week, open to all men on the airport precinct. The irreverent Dr Dave Baldwin, also known as 'The Flying Doctor', led a highly engaging, humorous, and thought-provoking session that highlighted the need for men to look after their health and heed the signs that could otherwise be brushed under the rug. His book *Healthy Bastards* helps to cut through the jargon and get to the heart of men's health issues. In addition to Dr Dave, *The Blokes' Book*, which is a local collaboration by our Chief Fire Officer, is a rich resource on men's health and was given out to all in attendance.

### Fighting fit

The Airport Fire Service team is critical to our operation, ensuring the safety of aircraft in every take-off and landing. In addition to always being ready for duty, they perform an array of safety and operational maintenance duties including bird management, pasture management and runway checks.

Every year, our firefighters are required to pass a fitness test in order to remain on duty. It's a gruelling seven-minute test of strength, endurance and speed, but the team passed with flying colours. In late 2021, some of the corporate team decided to test their fitness test too. The results were varied, but there was no shortage of encouragement from their firefighter colleagues.

### Welcome return for Airport Ambassadors

Our Airport Ambassadors are pivotal to our customer experience, offering a helping hand wherever passengers may need it. Many have rich career and travel stories which make their interaction with the public all the more engaging, and they make a meaningful difference to thousands of passengers every year.

COVID-19 threw a curve ball into the ambassador programme in 2021 and 2022, with lockdowns and outbreaks forcing a hiatus. After five months, we were able to welcome our ambassadors back to the terminal to meet and greet passengers again. We're grateful for their dedication and celebrated their service with a get-together in the new terminal for National Volunteers' Week in June.

*Our Airport Ambassadors  
make a meaningful difference  
to thousands of passengers  
every year*





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## Te Whakauka Sustainability

*We've set ourselves the goal of achieving carbon neutrality by 2030.*

We're on our way to becoming New Zealand's most sustainable airport; setting ambitious goals and pushing the boundaries to reach them.

Our sustainability journey is guided by an overarching framework, which sets out four areas of focus: environmental excellence, financial return, operational efficiency and social opportunity. We are committed to growing our business in a way that respects the ecosystems around us and leaves a healthy environment for generations to come.

We've set ourselves the goal of achieving carbon neutrality by 2030, mapping out a comprehensive path to decarbonisation. This year, we made steady progress on our net zero journey while also laying the groundwork for solutions to some of our more complex challenges.

We were pleased to see Aotearoa New Zealand's first emissions reduction plan published by the Ministry for the Environment in May 2022. This sets the direction for climate action for the next 15 years, putting us on a path to achieve our long-term net zero targets and contribute to global efforts to limit temperate rise to 1.5 degrees. The plan sets out actions across every sector of the economy, including transport and aviation.

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## Widening our scope

In 2020, we began our path to net zero emissions, committing to the *Airport Carbon Accreditation* programme. Considered the international gold standard for carbon management within the industry, it sets out a six-level journey to take airports from mapping emissions to carbon neutrality and beyond.

Having achieved Level 1: Mapping and Level 2: Reduction in 2020 and 2021 respectively, we're making strong progress toward our goal. This year, amidst COVID disruptions and financial challenges, we continued to reduce emissions, engage with our stakeholders, and work toward Level 3: Optimisation. Achieving the next level of accreditation requires us to look beyond our own operations and measure impacts across the wider airport precinct, including those of our tenants, airlines and other partners. We have also modelled emissions from travel to and from the airport by passengers, staff, tenants and visitors, as well as emissions from fuel use in aircraft. We are now preparing for ACA's independent verification process, and aim to achieve Level 3 in 2023.

## International recognition

This year, we were proud to be one of 12 airports across the world recognised for best practice in sustainability. The Green Airports scheme is run by Airports Council International and acknowledges outstanding environmental accomplishments among its member airports. Carbon management was this year's theme, and Hawke's Bay Airport was awarded a platinum recognition for our switch to carbon neutral electricity.

This change enabled us to power the entire terminal operations including offices, retail spaces, café and lounge cooking, heating, ventilation and cooling, hot water heating, aircraft ground power, ground support equipment, airside operations vehicles, car park and street lighting, security systems, and our stormwater pump station with 100% renewable and certified carbon neutral electricity.

## Banking on a sustainable future

In November 2021, Hawke's Bay Airport secured a \$23 million sustainability-linked loan from ASB – a first for a New Zealand airport and for our lender. This required us to commit to key environmental, social and governance targets, with our borrowing costs to be adjusted based on our performance against these targets. Our targets were set in alignment with our *Airport Carbon Accreditation* journey, and our performance against those targets will be reported on annually.

## Lighting the way

This year, we embarked on a project that will transition our carpark to more energy-efficient LED lighting. The new lamps use less than half the electricity and have a much longer life expectancy, reducing maintenance and replacement costs. The project is estimated to save just over \$4,000 in energy costs each year and will pay for itself in less than six years. Nineteen LED lamps were installed this year, with the remainder to be upgraded in the coming year.

Our new terminal opened in August 2021, with a raft of improvements including energy efficient LED lighting throughout, improved electricity and water sub-metering, an efficient heat pump heating and cooling systems, and lots of natural daylight.

Our electricity is 100% certified renewable, sourced from three hydro dams, the Flat Hill Wind Farm and solar customers who export electricity to the grid. Our provider Ecotricity measures all greenhouse gases associated with the full lifecycle of these generation sources in accordance with the United Nations Product Protocols and any remaining emissions that can't be avoided are offset by purchasing verified carbon credits, using only New Zealand Native Bush Carbon Credits.

*Hawke's Bay Airport was awarded  
a platinum recognition for our switch  
to carbon neutral electricity*



### *The future of flight*

Climate change is driving a transformational change in aviation, as airlines search for alternatives to lower their emissions footprint. With an abundance of renewable energy sources and a domestic network of short flights, New Zealand is well-placed to be a leader in zero emissions aviation and airports have an important role to play in enabling that change.

We are committed to playing our part and are keeping a close watch on developments in aircraft technology such as battery electric, hydrogen fuel cells and hybrid systems. This will take time for airlines to implement but in future, we may need to provide infrastructure such as megawatt fast chargers and green hydrogen production or storage.

### *Working on what matters*

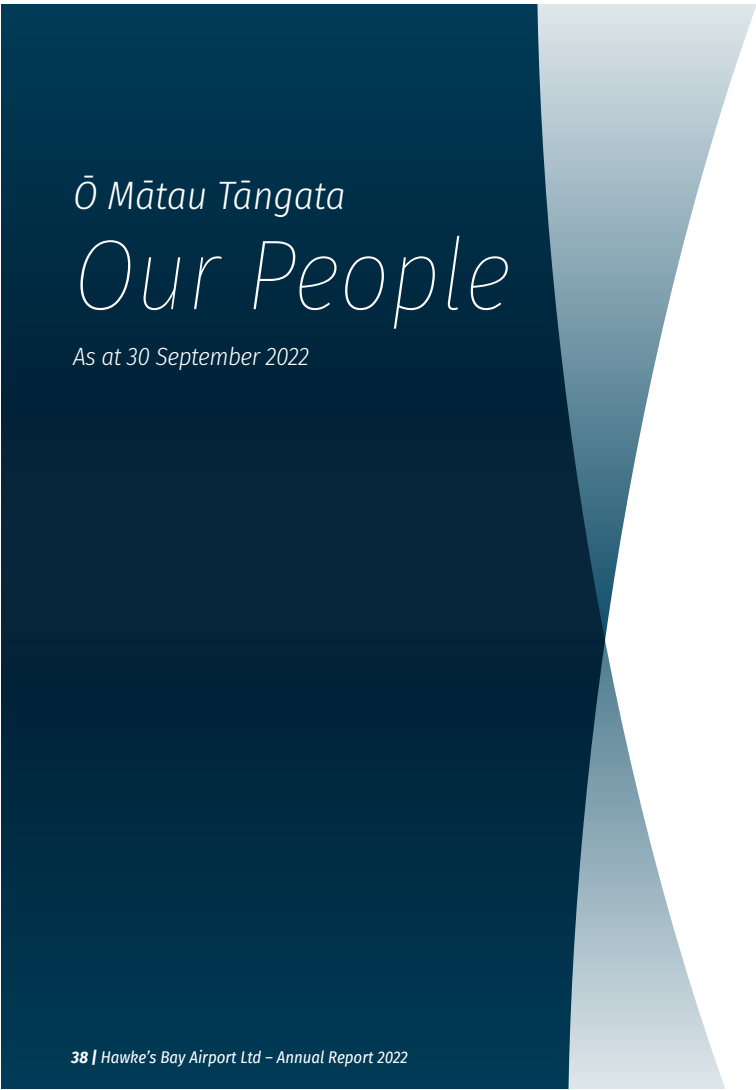
To further strengthen our Sustainability Framework, we undertook a materiality assessment in late 2021 – a structured process of engaging with stakeholders to understand which issues they consider most important (material). We worked with international sustainability experts thinkstep-anz to ensure the process was rigorous, robust, and met international best practice standards.

A range of internal and external stakeholders were engaged to identify material issues, followed by a survey of more than 100 to rank these issues according to importance. An internal workshop was held to determine the business impact of those issues. The result of the process was a materiality matrix plotting stakeholder ranking against business impact.

Learnings from our materiality assessment will inform a review of our sustainability strategy later this year and ensure we prioritise issues that are most important to our stakeholders. A deeper understanding of our stakeholders will improve our decision-making, as well as our measurement, reporting and disclosures.



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Board of Directors



Wendie Harvey  
Chair



Sarah Park  
Director



Jon Nichols  
Director



Craig Barrett  
Director



Jonathan Norman  
Future Director

*Hawke's Bay Airport Team*



*Rob Stratford*  
Chief Executive Officer



*Denis Haggitt*  
Chief Financial Officer



*Stephanie Murphy*  
Airport Planner



*Deb Suisted*  
Operations Manager



*Judi Godbold*  
Customer Experience  
& Marketing Manager



*Sara Cartwright*  
Operations Support



*Michelle Duncan*  
Sustainability Projects  
Manager



*Damian Corbett*  
Airside Safety & Security  
Manager



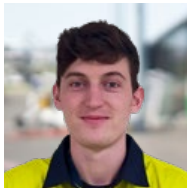
*Win Lowe*  
Airport Fire &  
Operations Officer



*Bill O'Brien*  
Airport Fire &  
Operations Officer



*Dan Bergloff-Howe*  
Airport Fire &  
Operations Officer



*Karl Howett*  
Airport Fire &  
Operations Officer



*Brian Bassett*  
Airport Fire &  
Operations Officer



*Josh Burke*  
Airport Fire &  
Operations Officer

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## Corporate Report

For the year ended 30 June 2022

Hawke's Bay Airport Limited (the Company) is a company incorporated in New Zealand under the Companies Act 1993 and is owned by the Crown: 50%; Napier City Council: 26%, Hastings District Council: 24%. The Company is domiciled in New Zealand and its principal place of business is 111 Main North Road, Westshore, Napier. Hawke's Bay Airport Limited is defined as a Council-controlled organisation pursuant to Part 5 of the Local Government Act 2002. Hawke's Bay Airport provides airport facilities, infrastructure and supporting aeronautical services. The Company earns revenue from aeronautical activities, retail and rental leases, car parking facilities, transport operators, advertising and tenants occupying sites within its business park.

### Directors

#### Board Appointments And Retirements

Sarah Park was reappointed as a Director, effective 1 July 2021.

Craig Barrett was appointed as a Director, effective 21 September 2021.

Jonathan Norman was appointed as a Future Director under the Hawke's Bay Limited Airport - Intern Programme effective 18 June 2021.

#### Directors Remuneration

The amount of \$106,840 per annum was paid to Directors holding office in the 12 months to 30 June 2022.

W N Harvey	Chairperson	43,402
S N Park	Chairperson -Audit, Finance & Risk Committee	27,500
C Barrett	Director	13,438
J Nichols	Director	22,500
J Norman	Future Director	-
		<b>106,840</b>

No other remuneration or benefits other than normal reimbursement of expenses has been paid or given to Directors.

### Board committees

As at 30 June 2022 the Company had an Audit, Finance and Risk Committee, comprised of two Directors, being Sarah Park (Chair), and Jon Nichols. The committee is responsible for overseeing:

- the quality and integrity of our financial statements, reporting, budgets and material investment proposals;
- current risk exposures and the future risk strategy of HBAL, including strategy for capital and liquidity;
- the selection and performance of our external auditors; and
- accounting policies, the effectiveness of internal controls, the financial risk management system and related matters.

### Directors' interests

As at 30 June 2022, the Directors have declared general disclosure of interest in the following entities:

#### W N Harvey

Excellence in Business Solutions Limited	Director/Shareholder
New Zealand Gambling Commission	Commissioner - Resigned 1 November 2021
Eastland Group Limited	Director
Eastland Network Limited	Director
Eastland Port Limited	Director
Eastland Generation Ltd	Director - Appointed 10 December 2021
The Electrical Training Company Limited	Director - Resigned 17 May 2022
Aurora Energy Limited	Director
Fire and Emergency New Zealand	Director
Hawke's Bay Airport Construction Limited	Director
Gisborne Airport Limited	Director
TAB NZ Ltd	Director - Appointed 1 August 2021

### *S N Park*

Scotch & Sparkles Limited	Director/Shareholder
Eurogrow Potatoes Limited	Director
Orbis Diagnostics Limited	Director - Appointed 8 June 2022
Pacific Edge Limited	Director
Pacific Edge Diagnostics New Zealand Limited	Director
Pacific Edge Analytical Services Limited	Director
Board of Trustees of the National Provident Fund	Independent Trustee
Hawke's Bay Airport Construction Limited	Director
Rapid Response Nursing Limited	Director/Shareholder
Even Capital GP Limited	Director/Shareholder
Waiapu Anglican Social Services Trust Board	Independent Chair of Audit & Risk Committee

### *J E Nichols*

Eastland Group Limited	Director
Eastland Network Limited	Director
Eastland Port Limited	Director
Eastland Generation Ltd	Director - Appointed 10 December 2021
Gisborne Airport Limited	Director
Electra Limited and subsidiaries	Director
Electra Services Limited	Director
Nichols Consulting Limited	Director/Shareholder
Palmerston North Airport Limited	Director - Retired 30 September 2021
Hawke's Bay Airport Construction Limited	Director
Hastings District Council	Independent Chair of Risk & Assurance Committee
Maungaharuru-Tangitū Charitable Trust	Independent chair of Audit and Risk Komiti
Ngawha Generation Ltd	Director - Appointed 1 March 2022
Top Energy Ltd	Director - Appointed 1 March 2022

### *C Barrett*

Baker Tilly Waikato Ltd	Director
Obsidian Capital Management Limited	Director
Hineuru Holdings Limited	Director
Kahikatea No 6 Limited	Director
Hineuru Orchard (Waverley) GP Limited	Director
Hautupua GP Limited (Miro Berries)	Director
Miro Trading GP Limited (Miro Berries)	Director
Waikato Regional Economic Development Limited (Te Waka)	Director
Kahutia General Partner Limited	Director
Hineuru Cherri (5H) Extension Limited	Director
Hawke's Bay Airport Construction Ltd	Director - Appointed 26 November 2021
Te Kupenga o Maniapoto	Director
Ag Drive Limited	Director - Appointed 6 December 2021
K3 (GP) Ltd	Director - Appointed 21 February 2021

### *J Norman*

No external Directorships

### *R Stratford – CEO*

Kubis Aviation Pty Ltd	Director
Kubis Karratha Pty Ltd	Director
Kubis Fremantle Pty Ltd	Director
Wilh. Wilhelmsen Investments Pty Ltd	Director

Details of any related party transactions made during the year are shown in Note 19 of the Notes to the Financial Statements.

### Board attendance

Director	Position	Tenure	Meetings Attended	Of a Possible
W N Harvey	Chair	Full Year	11	11
S N Park	Director/AFRC Chair	Full Year	10	11
J Nichols	Director	Full Year	11	11
C Barrett	Director	9.5 months	9	9
J Norman	Future Director	Full Year	10	11

### Employee remuneration

The number of employees or former employees who received remuneration and other benefits of \$100,000 or more for the year ended 30 June 2022 and prior was as follows:

Remuneration	Number of Employees	
	2022	2021
\$100,001 - \$110,000	1	-
\$140,001 - \$150,000	-	1
\$150,001 - \$160,000	-	1
\$160,001 - \$170,000	1	-
\$180,001 - \$190,000	2	1
\$290,001 - \$300,000	-	1

### Chief Executive remuneration

In the financial year ended 30 June 2022, the role of Chief Executive was paid total remuneration of \$298,493. This included an at risk component of \$25,000 related to achievement of key performance indicators directly aligned with the Group's strategy (2021: total remuneration \$296,056, including an at-risk component of \$22,500).

### Auditors

The Office of the Auditor General is appointed as auditor under Section 15 of the Public Audit Act 2001 and Section 70 of the Local Government Act 2002. On 3 May 2022 Pam Thompson of Deloitte Limited was appointed to provide these services.

In the prior year Philip Pinckney of Baker Tilly Staples Rodway Audit Limited provided these services.

### Dividends

As agreed with shareholders, no dividend will be paid for the financial year ended 30 June 2022 (2021: Nil).

### Directors responsibility statement

The Directors are responsible for ensuring that the financial statements and the Statement of Service Performance present fairly the financial position of the Company as at 30 June 2022 and its financial performance and cash flows for the year ended on that date.

The Directors consider that the financial statements of the Company have been prepared using appropriate accounting policies consistently applied, and supported by reasonable judgements and estimates and that all relevant financial reporting and accounting standards have been followed.



## Statement of Service Performance

The following is a Statement of Service Performance relating to the key objectives listed in HBAL's Statement of Corporate Intent for the year ending 30 June 2022.

In 2022, we saw COVID-19 still affecting the business as New Zealand moved through various levels of Alert Restrictions. These had a significant negative impact on the business particularly in the period from August 2021 to March 2022 with restricted flights and by extension reduced passenger numbers impacting the airport revenues and the aviation industry at large. As a result of this many of the key Activities and Outcomes could not be achieved.

	Activity and Outcome	Measure	Target/ Date	Progress to Date	Commentary
Operations	1 Operating and effective safety management system	Internal Safety Management System (SMS) tracker updated monthly	Recurring	●	Incidences are tracked daily and reported to the Board on a monthly basis. The SMS Tracker is fully operational.
		To achieve zero lost time injuries	Recurring	●	No lost time injuries reported for FY 2022.
	2 Practical completion of landside forecourt	Practical completion	Aug-21	●	Expected October 2022.
	3 Biannual strategic risk/compliance review	Review implemented	Aug-21 / Feb-22	●	In July 2022 Management has prepared a revised Strategic Risk Register with a further review to be completed in December 22.
	4 Review and refine Wildlife Management Plan	Second phase plan implemented	Nov-21	●	Second phase implementation achieved - all elements of the full Wildlife Management plan are in place and being actioned.
	5 Complete roadmap to carbon neutrality	Achieve Level 3 Airport Carbon Accreditation (ACA)	May-22	●	ACA level 3 accreditation was delayed by Airports Council International (ACI) programme ruling that no airport could submit data from 2020, due to COVID-19 impacts. HBAL's ACA level 3 verification audit will occur in November 2022.

KEY: ● – Completed/Achieved ● – Work in Progress/On track ● – Not Completed/Achieved

	Activity and Outcome	Measure	Target/ Date	Progress to Date	Commentary
Commercial	6 Research transport demand profile of existing/potential airport users and complete ground transport strategy to inform precinct and product development. This should consider all modes of transport (public/private)	Implement research based product segmentation of carpark	Sep-21	●	Project underway. Data collection; objectives defined; project plan being formulated and will be presented to Board as part of the November 2022 Group strategy session.
	7 Use transport strategy to inform preparation of five-year product development roadmap for carpark/ground transport – this should consider capacity, segmentation, commercial, technology and sustainability outcomes as well as supporting capex/opex requirements.	Transport strategy roadmap endorsed by HBAL Board	Jun-22	●	Strategy being developed for the November 2022 Group Strategy Session.
		Capital expenditure /operational expenditure built into financial forecasts.	Jun-22	●	Approved by the board at the July 2022 Board meeting.
	8 Grow in-terminal passenger spend rates by better meeting customer demand.	Improved Airports Service Quality Questionnaire (ASQ) scores and Passenger Spend Rate (PSR) growth.	Jun-22	●	ASQ data wasn't recorded whilst the Ambassadors were stood down due to COVID-19. Process recommenced in May 2022 with scores improving. PSR growth referred to below.
		PSR growth of > 10%	Jun-22	●	Metric wasn't achieved by June 2022 on account of COVID-19.
	9 Build stronger relationships/understanding with all commercial partners	Minimum 2 x meetings per year with each commercial partner	Recurring	●	There have been at least 2 meetings per year with each commercial partner.
	10 Develop a five-year advertising strategy against the objective of positioning the airport as a blue-chip advertising opportunity for local/national campaigns. Grow advertising revenues via the successful implementation of new digital assets via existing sales structure.	Strategic review complete	Sep-21	●	Strategic review (internal versus external management) complete. Five-year strategy to be developed.
		Advertising revenue growth of >40%	Jun-22	●	COVID-19 impacted this metric for FY2022, but revenue growth underway in FY2023.
	11 Work with Napier City Council planners and local iwi to ensure HBAL interests are considered in district plan review	Successful regional collaboration	Recurring	●	HBAL and Mitchell Dayish has submitted material to the Napier City Council in September 2022. This forms the basis for proposed changes to the Napier City Council District plan (NCCDP). Napier City Council has in turn delayed the finalising of the District Plan.
		District plan outcomes support HBAL master plan objectives			

KEY: ● – Completed/Achieved ● – Work in Progress/On track ● – Not Completed/Achieved

	Activity and Outcome	Measure	Target/ Date	Progress to Date	Commentary
Property	12 Continue to refine commercial property strategic plan in alignment with Resource Management Act/Sustainability Framework and market demand.	Activation of HBAL property strategy. Precinct and market collateral in place	Dec-22	●	Launch of Ahuriri Aero Park underway with Management actively seeking new tenants for the business park.
	13 Holistic study of existing and future airport utilities (three waters, roading and electricity) undertaken and granular understanding of development milestones, trigger points and costs generated.	Utilities/Infrastructure capex plan in place	Jun-22	●	Capital expenditure plan developed and approved by the Board in July 2022 meeting.
	14 Stimulate property development opportunities	>1 major property development initiated	Jun-22	●	Launch of Ahuriri Aero Park underway with Management actively seeking new tenants for the business park.
	15 Advance renewable energy project	Resource consent lodged	May-22	●	Memorandum of Understanding signed with Manawa Energy; resource consent work stream in progress but not yet lodged with Napier City Council.
	16 Proactively engage with Hawke's Bay community, local and central government and other key stakeholders	Supportive environment for wider airport	Recurring	●	Management has had 9 meetings with key community stakeholders including Hawke's Bay regional council, Mana Ahurihi Trust, and Solar Farm offtake partners.
Partners	17 Partnership/collaboration with regional leaders around sustainability outcomes	Ensure airport presence/voice at regional forums	Recurring	●	Member of Hawke's Bay Climate Action Network; HBAL presented its sustainability journey on 29th June 2022; HBAL provided input to Hawke's Bay Regional Councils' (HBRC) regional carbon inventory project delivered by AECOM; HBAL was the only business invited by HBRC to contribute to the Regional Climate Action Plan planning session in August 2022.
	18 Undertake stakeholder and public consultation as part of Napier City Council district plan review	Community to work as one team	Dec-21	●	During the period July 2021 and December 2021, 22 meetings were held with stakeholders. These included Dean Moriarity and Paulina Wilhelm from Napier District Council and Debbie Morahan from Biodiversity Hawke's Bay. Refer to measure 11 above for more context.

KEY: ● – Completed/Achieved ● – Work in Progress/On track ● – Not Completed/Achieved

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		Activity and Outcome	Measure	Target/ Date	Progress to Date	Commentary
Partners	19	Continued collaboration with manawhenua	Regular meetings/engagement. Property partnerships	Recurring	●	Continuing to foster relationship with new Mana Ahuriri Trust chair and wider Iwi leaders. Company committed to understanding how we can improve our cultural competency and better collaborate with manawhenua.
	20	Galvanise regional collaboration to effectively develop, resource and deliver an airline route development strategy for Hawke's Bay	Develop Regional Air Services Strategy in partnership with HB Tourism and other stakeholders.	Dec-22	●	Marketing strategy was delivered with Dunedin Airport in July 2022.
			Regional Economic Engagement Strategy complete	Dec-22	●	Developing a marketing strategy for Queenstown and Nelson Airports to be completed by December 2022.
People	21	Develop cross-functional team capability	Resources/expenses in line with financial forecast	Jun-22	●	Not completed. Estimated to be completed by December 2022.
	22	Proactively engage with staff to ensure engagement and optimise wellbeing in the workplace	Staff engagement and culture survey completed. Wellbeing plan developed and implemented	Oct-21	●	Wellbeing survey and workshops completed. Wellness strategy workshop attended in June 2022 with a Health and Wellness programme drafted. Team activity calendar is implemented to celebrate birthdays and team activities.
	23	Continue to build on success of ambassador programme	>85% of existing ambassadors complete two years of service	Recurring	●	29 out of a starting group of 33 Ambassadors (Feb 2019) are still with HBAL and have completed greater than two years service, notwithstanding being stood down on account of COVID-19 for a period.
	24	Invest in team development and training	Training and development programme	Recurring	●	Appointment two new CAA Senior Persons completed replacing departed CEO and Operations Manager.
Financial	25	Achieve financial and operational targets as per SOI	SOI FY2021-22 with a focus on reducing cost and optimising revenues	Annual	●	Not achieved on account of COVID-19.
	26		PAX movements	527K	●	Not achieved on account of COVID-19.
	27		NPAT	\$209K	●	Metric achieved NPAT +\$801K on account of a change in Accounting Policy. Refer Note 1 of the Financial Statements.
	28		Revenue	\$7.9M	●	Not achieved on account of COVID-19.
	29		EBITDA margin	>47%	●	EBITDA margin of 64% achieved on account of a change in Accounting Policy. Refer Note 1 of the Financial Statements.

KEY: ● – Completed/Achieved ● – Work in Progress/On track ● – Not Completed/Achieved

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## Consolidated Statement of Comprehensive Income

For the year ended 30 June 2022

	Note	2022 \$	2021 \$ Restated
Aeronautical		4,336,577	3,933,817
Ground Transport		1,631,095	1,811,959
Business Park		423,124	402,768
Other Revenue		343,980	512,664
<b>Total Revenue</b>	5	<b>6,734,776</b>	<b>6,661,208</b>
<b>Less Operating Expenses</b>	6a	<b>(3,853,270)</b>	<b>(2,905,675)</b>
<b>Operating Profit after Operating Expenses</b>		<b>2,881,507</b>	<b>3,755,532</b>
Depreciation	10,16	(2,764,481)	(2,225,272)
Fair value gain on Investment Property	11	1,410,179	1,284,363
Gain/(Loss) on Disposal of Assets	7	2,000	(44,337)
Finance Income		-	25
Finance Expense	6b	(709,138)	(342,103)
<b>Net Profit before income tax</b>		<b>820,066</b>	<b>2,428,208</b>
Income Tax Expense	8	(18,719)	(541,217)
<b>Net Profit after income tax</b>		<b>801,347</b>	<b>1,886,991</b>
Items that will not be reclassified into profit or loss:			
Revaluation of Property, Plant & Equipment, net of deferred tax		5,630,758	-
Change in fair value of derivatives, net of deferred tax	21	338,806	-
Deferred tax on revaluation	8	-	138,336
<b>Total Comprehensive Income</b>		<b>6,770,910</b>	<b>2,025,327</b>

Comparative information has been restated, refer to Note 1.

## Consolidated Statement of Changes In Equity

For the year ended 30 June 2022

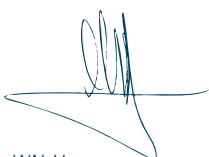
	Issued Capital	Retained Earnings	Revaluation Reserve	Cash Flow Hedge Reserve	Total Equity
<b>Balance at 1 July 2021 (Restated)</b>	13,789,155	17,516,995	10,709,362	-	42,015,513
Net Profit for the period	-	801,347	-	-	801,347
Revaluation of Property, Plant & Equipment (net of tax)			5,630,758	-	5,630,758
Cash Flow Hedge Reserve - Interest Rate Swaps (net of tax)				338,806	338,806
Reclassification of depreciation on revalued assets (net of tax)	-	355,719	(355,719)	-	-
<b>Total comprehensive income</b>		1,157,066	5,275,039	338,806	6,770,911
Distributions to shareholders (note 12)	-	-	-	-	-
<b>Movement in equity for the period</b>	-	1,157,066	5,275,039	338,806	6,770,911
<b>Balance at 30 June 2022</b>	13,789,155	18,674,061	15,984,401	338,806	48,786,423
<b>Balance at 1 July 2020 (Restated)</b>	13,789,155	15,135,948	11,065,083	-	39,990,185
Net Profit for the period	-	1,886,991	-	-	1,886,991
Reclassification of depreciation on revalued assets	-	494,056	(355,720)	-	138,336
<b>Total comprehensive income</b>	-	2,381,048	(355,720)	-	2,025,327
Distributions to shareholders (note 12)	-	-	-	-	-
<b>Movement in equity for the period</b>	-	2,381,048	(355,720)	-	2,025,327
<b>Balance at 30 June 2021</b>	13,789,155	17,516,995	10,709,362	0	42,015,513

Comparative information has been restated, refer to Note 1.

## Consolidated Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$ Restated	2020 \$ Restated
<b>Assets</b>				
Trade and other receivables	9	1,193,292	924,671	748,178
Cash and cash equivalents		641,420	420,234	281,818
Derivatives	21	101,563	-	-
<b>Total current assets</b>		<b>1,936,275</b>	<b>1,344,905</b>	<b>1,029,996</b>
Property plant and equipment	10	65,599,000	57,705,256	51,651,424
Investment property	11	15,500,825	14,076,408	12,769,481
Intangibles		-	383	959
Right of use assets	16	172,764	296,637	420,510
Derivatives	21	369,029	-	-
<b>Total non-current assets</b>		<b>81,641,618</b>	<b>72,078,684</b>	<b>64,842,374</b>
<b>Total Assets</b>		<b>83,577,892</b>	<b>73,423,589</b>	<b>65,872,370</b>



WN Harvey  
CHAIR



SN Park  
DIRECTOR & AUDIT, FINANCE & RISK COMMITTEE CHAIR

	Note	2022 \$	2021 \$ Restated	2020 \$ Restated
<b>Equity</b>				
Issued capital	12	13,789,155	13,789,155	13,789,155
Retained earnings		18,674,061	17,516,995	15,135,947
Reserves	12	16,323,207	10,709,363	11,065,083
<b>Total equity</b>		<b>48,786,423</b>	<b>42,015,513</b>	<b>39,990,185</b>
<b>Liabilities</b>				
Trade and other payables	13	1,179,564	1,932,168	996,511
Employee benefits		101,452	116,620	110,880
Borrowings	14	-	-	18,261,762
Provision for retentions payable	15	273,249	225,697	153,971
Lease liabilities	16	103,461	108,371	105,181
<b>Total current liabilities</b>		<b>1,657,725</b>	<b>2,382,856</b>	<b>19,628,305</b>
Deferred tax liability	8	6,420,960	4,890,955	4,927,000
Rentals in advance	13	809,286	927,308	1,011,552
Borrowings	14	25,800,000	23,000,000	-
Lease liabilities	16	103,498	206,958	315,329
<b>Total non-current liabilities</b>		<b>33,133,744</b>	<b>29,025,221</b>	<b>6,253,881</b>
<b>Total liabilities</b>		<b>34,791,469</b>	<b>31,408,076</b>	<b>25,882,186</b>
<b>Total equity and liabilities</b>		<b>83,577,892</b>	<b>73,423,589</b>	<b>65,872,370</b>

Comparative information has been restated, refer to Note 1.

These financial statements were authorised for issue by the Board on 20 October 2022.  
On behalf of Hawke's Bay Airport Limited



## Consolidated Statement of Cash Flows

For the year ended 30 June 2022

### Cash flows from operating activities

#### Cash was provided from:

	2022 \$	2021 \$
Revenues	6,465,123	6,517,429
Interest received	-	25
	<b>6,465,123</b>	<b>6,517,454</b>

#### Cash was disbursed to:

Suppliers and employees	(4,369,879)	(3,100,254)
Goods & Services Tax (Net)	73,027	(12,848)
Interest paid	(718,368)	(491,908)
Income tax paid	(401,918)	(108,339)
	<b>(5,417,138)</b>	<b>(3,713,349)</b>

#### Net Cash Flows from operating activities

**1,047,985**      **2,804,105**

### Cash flows to investing activities

#### Cash was provided from:

Sale of fixed assets	2,000	-
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#### Cash was disbursed to:

Capital works	(3,529,660)	(7,311,166)
---------------	-------------	-------------

#### Net Cash Flows to Investing Activities

**(3,527,660)**      **(7,311,166)**

### Cash flows to financing activities

#### Cash was provided from:

Borrowings received	3,000,000	4,738,238
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#### Cash was disbursed to:

Lease - principal payments	(99,140)	(92,762)
Borrowings repaid	(200,000)	-

#### Net Cash Flows from finance activities

**2,700,860**      **4,645,476**

#### Net increase in cash and cash equivalents

**221,185**      **138,415**

#### Add opening cash and cash equivalents

**420,234**      **281,819**

#### Closing cash and cash equivalents at end of year

**641,420**      **420,234**

#### Represented by:

Cash at bank	636,730	416,121
Cash in hand	4,690	4,113
	<b>641,420</b>	<b>420,234</b>

#### AP

The following definitions have been used for the preparation of the Statement of Cash Flows:

**Cash and Cash equivalents:** Cash and cash equivalents are cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Operating activities:** Transactions and other events that are not investing or financing activities.

**Investing activities:** Activities relating to the acquisition, holding and disposal of non-current assets and of investments, such as securities, not falling within the definition of cash.

**Financing activities:** Activities which result in changes in the size and composition of the capital structure of the Group, both equity and debt not falling within the definition of cash.

## Notes To The Consolidated Financial Statements

For the year ended 30 June 2022

### 1 Basis of preparation and principles of consolidation

#### Statement of Compliance

The financial statements have been prepared as required by the Local Government Act 2002 and in accordance with all applicable financial reporting standards and other generally accepted accounting practices in New Zealand. They comply with the New Zealand equivalents to International Financial Reporting Standards (NZ IFRS) as appropriate to profit oriented entities applying the Reduced Disclosure Regime (NZ IFRS RDR).

The reporting Group has elected to apply NZ IFRS RDR as it has no public accountability and is not a large for-profit public sector reporting entity

#### Basis of Consolidation

The consolidated financial statements comprise the financial statements of Hawke's Bay Airport Limited and its wholly owned subsidiary, Hawke's Bay Airport Construction Limited (together, the Group).

Subsidiaries are entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases. Intragroup balances and transactions are eliminated in preparing the consolidated financial statements.

#### Measurement Base

The financial statements have been prepared on a going concern basis in accordance with historical cost concepts as modified by the revaluation of certain assets and liabilities as identified in specific accounting policies below.

#### Presentation Currency

These Financial Statements are presented in New Zealand dollars (\$), which is the functional currency of the Group, rounded to the nearest dollar.

### Critical Accounting Estimates, Assumptions and Judgments

The preparation of financial statements in conformity with NZ IFRS RDR requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

#### (a) Fair value of investment property and investment property under development

The fair value of investment property is determined by real estate valuation experts using recognised valuation techniques and the principles of NZ IFRS 13 Fair Value Measurement.

Changes to market conditions or to assumptions made in the estimation of fair value may result in changes to the fair value of investment property. The carrying value of investment property and the valuation methodology are disclosed in note 11.

#### (b) Fair value of Property, Plant and Equipment

Critical estimates are included in the fair value of Property, Plant and Equipment. The carrying value of Property, Plant and Equipment and the valuation methodology are disclosed in note 10. Management has exercised its judgement on the selection of depreciation rates, and the classification of financial assets, and the classification of assets between plant property and equipment and investment property.

### Significant Accounting Policies

Accounting policies are disclosed in each of the applicable notes to the financial statements and are designated with an (AP) symbol.

### *Correction of Error and Voluntary Change in Accounting Policy*

#### *Correction of a prior period error (note a)*

In September 2022, as a result of a review of the Fixed Assets Register performed by the Group, it was discovered that a parcel of land that had previously been reported as part of Property, Plant and Equipment, had been relocated within the Master Plan as part of the Business Park. This error has been corrected and each of the affected financial statement line items restated. (This was done in accordance with NZ IAS 8, NZ IAS 16 and NZ IAS 40).

#### *Voluntary change in accounting policy applied retrospectively (note b)*

Prior to 30 June 2022, the Group had accounted for its investment property and investment property under development at cost less accumulated depreciation and impairment. (This was done in accordance with NZ IAS 8, and NZ IAS 40).

Whilst cost is a permissible basis for measuring the value of investment property, management decided to voluntarily transition to using fair value as a measurement basis for all of its investment property as at 30 June 2022.

The Group believes that this change will result in the financial statements providing reliable and more relevant information about its financial position and financial performance and is more aligned to practices adopted by industry peers.

The Group has applied this accounting policy change retrospectively.

The voluntary change in accounting policy for investment property has been corrected by restating each of the affected financial statement line items for the prior periods as follows:

Impact upon Consolidated Statement of Financial Position	30 June 2021 (previously reported)	Movement	30 June 2021 (Restated to Fair Value)	30 June 2020 (previously reported)	Movement	1 July 2020 Restated to (Fair Value)
<b>Property plant and equipment (note 10)</b>						
Land and Land improvements	6,079,759	(476,000)	5,603,759	6,077,688	(476,000)	5,601,688
<b>Total Property, plant and equipment (note a)</b>	<b>58,181,256</b>	<b>(476,000)</b>	<b>57,705,256</b>	<b>52,127,424</b>	<b>(476,000)</b>	<b>51,651,424</b>
<b>Investment Property (note 11)</b>						
<i>Land previously recorded as Property, plant and equipment (note b)</i>						
Land and Land Improvements (note a and b)	2,695,559	4,113,127	6,808,686	2,729,179	3,037,361	5,766,540
Business Park Infrastructure & Buildings	1,959,070	5,140,688	7,099,758	2,086,025	4,771,514	6,857,539
Investment Property under development	167,964	-	167,964	145,402	-	145,402
<b>Total Investment Property (note a and b)</b>	<b>4,822,593</b>	<b>9,253,815</b>	<b>14,076,408</b>	<b>4,960,606</b>	<b>7,808,875</b>	<b>12,769,481</b>
<b>Total Assets</b>	<b>64,645,775</b>	<b>8,777,815</b>	<b>73,423,590</b>	<b>58,539,495</b>	<b>7,332,875</b>	<b>65,872,370</b>
Deferred Tax Liability	4,205,952	685,003	4,890,955	4,355,256	571,744	4,927,000
Revaluation Reserve	10,709,362	-	10,709,362	11,065,083	-	11,065,083
Retained Earnings	9,424,186	8,092,809	17,516,995	8,374,815	6,761,133	15,135,948
<b>Total Equity</b>	<b>33,922,703</b>	<b>8,092,809</b>	<b>42,015,512</b>	<b>33,229,052</b>	<b>6,761,133</b>	<b>39,990,185</b>
<b>Impact upon Statement of Consolidated Statement of Comprehensive Income</b>	<b>30 June 2021</b>	<b>Increase / (decrease)</b>	<b>30 June 2021 (Restated)</b>			
Fair value adjustment to Investment property	-	1,284,363	1,284,363			
Depreciation write back	-	161,012	161,012			
Net Profit before income tax	982,833	1,445,375	2,428,208			
Income tax expense	(427,519)	(113,698)	(541,217)			
<b>Profit for the period after tax</b>	<b>555,314.00</b>	<b>1,331,677</b>	<b>1,886,991</b>			



## 2 Changes in accounting policies and application of new accounting policies

Other than outlined in note 1, there have been no other changes in accounting policies and all accounting policies adopted are consistent with the prior year.

New or revised standards or interpretations that have been approved but are not yet effective, have not been adopted by the Group for the annual reporting period ended 30 June 2022.

## 3 Changes to comparatives

Comparative information has been restated (Refer note 1 for additional information) or reclassified where appropriate, to ensure consistency with presentation in the current period. The prior year cash flow statement has been amended to reclassify interest of \$12,419 pertaining to leases from net cash flows from financing activities to net cash flows from operating activities.

## 4 Significant transactions and events in the financial year COVID-19

In 2022, COVID-19 was still affecting the business as New Zealand moved through various levels of Alert Restrictions. This had a significant negative impact on the business particularly in the period from August 2021 to March 2022 with restricted flights and by extension reduced passenger numbers impacting the airport revenues, and the aviation industry at large.

## 5 Operating revenues

Aeronautical income includes all revenue from landing charges, aircraft parking, concessions, airfield and terminal rentals. Ground Transport revenue includes all income from the car parks and associated transport operators. Business park revenue includes all rental income from tenants occupying sites on the business park investment property. Other revenue includes advertising, use of the conference facilities, subsidies and other revenue. All revenue is net of discounts and rebates.

### AP

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the Group's activities. Revenue is shown net of Goods and Services Tax (if applicable), returns, rebates and discounts. Aeronautical income derived from services performed are recognised at a point in time,

this consists mainly of landing charges and leased land rentals. Terminal and concessions are recognised over time. Parking fees are recognised in accordance with the hourly, daily or weekly parking charges over time as the service being provided for the period when the vehicles use the carparks. Lease income is recognised on a straight-line basis over the term of the lease. Rental income is recognised in accordance with NZ IFRS 16.

## 6a Operating expenses

	2022 \$	2021 \$
Audit Fees - audit of financial statements	88,609	45,845
Directors Fees	106,840	117,458
Employee Benefits	1,516,572	1,209,521
Consultancy Fees	426,706	131,286
Insurance	367,417	214,118
Computer/IT Costs	105,600	118,445
Other Operating Expenses	1,241,526	1,069,001
	<b>3,853,270</b>	<b>2,905,675</b>

## 6b Finance expenses

	2022 \$	2021 \$
Debt Interest	587,834	290,152
Other Interest	68,153	-
Lease Interest	45,229	48,419
Insurance Financing	7,921	3,532
	<b>709,138</b>	<b>342,103</b>

### AP

Borrowing costs are expensed when incurred and are recognised using the effective interest rate. Borrowing costs identified as directly attributable to the construction of the terminal have been capitalised in accordance with NZ IAS 23 where applicable. The capitalisation rate used to determine the amount of borrowing costs to be capitalised is reflective of the weighted average interest rate applicable to the entity's borrowings during the year 2.69% p.a (2021 2.16% p.a).

## 7 Gain/(loss) on disposal of assets

Write off of the net book value relating to parts of the old terminal building which were demolished during the financial year.

### AP

When an item of plant property and equipment is disposed of any gain or loss is recognised in the profit or loss calculated at the difference between the sale price and the carrying value of the asset.

## 8 Taxation

### A. Current Year Reconciliation

#### Profit Before Taxation

Taxation @ 28%

#### Adjusted for the tax effect of:

Depreciation on revalued assets  
Revaluation of investment property (land)  
Non deductible expenses  
Prior Years (over)/under provision

#### Income Tax Expense

Comprising

Current Tax  
Deferred Tax

2022 \$	2021 \$
	Restated
2,000	(44,337)
820,066	2,428,208
229,618	679,898
-	138,336
(209,789)	(291,006)
836	10,783
(1,947)	3,206
18,719	541,217
8,253	438,488
10,466	102,729
18,719	541,217

### B. Taxation Payable/(Receivable)

Balance at 1 July  
Prior period adjustment  
Terminal Tax (paid)

Current Tax Payable / (Receivable)  
Provisional Tax paid  
Resident Withholding Tax paid on interest

#### Balance at 30 June

### C. Imputation Credit Account

Imputation Credits carried forward  
Decrease arising from tax refunded during the year  
Increase arising from tax paid during the year

#### Balance at 30 June

### D. Deferred Tax Reconciliation

Opening balance  
Deferred tax expense  
Depreciation on revaluation of Property, Plant & Equipment  
Revaluation of Property, Plant & Equipment  
Interest rate swaps

#### Closing balance

### Reconciliation of Deferred Tax Expense

Charged to tax expense  
Credited to other comprehensive income

2022 \$	2021 \$
	Restated
365,468	38,931
12,818	24,591
(378,286)	(63,522)
-	-
-	413,897
(23,292)	(44,466)
(340)	(3,963)
(23,632)	365,468
4,023,779	3,535,558
(1,714)	-
23,292	488,221
4,045,357	4,023,779
4,890,955	4,927,000
10,466	102,291
-	(138,336)
1,387,772	-
131,766	-
6,420,960	4,890,955
10,466	102,729
1,519,538	(138,336)
1,530,004	(35,607)

	2022 \$	2021 \$ Restated
<b>E. Deferred Tax Analysis</b>		
Holiday Pay	(17,426)	(16,474)
Employee entitlements	(3,528)	-
Intangibles	(47)	(47)
Income in Advance	(262,009)	(285,609)
Runway Refurbishment	267,342	326,947
Capitalised interest	76,045	92,083
Depreciation and revaluation of Property, Plant & Equipment	4,055,645	2,804,060
NZ IFRS 16 - leases	(9,575)	(2,383)
Asset Base and Depreciation Differences	1,380,287	1,333,046
Income Tax Losses	(21,933)	-
Interest Rate Swaps	131,766	-
Revaluation of Investment Property	824,393	639,331
	<b>6,420,960</b>	<b>4,890,955</b>

**AP**

**Income tax expense**

Income tax on profits for the period comprises current tax, deferred tax and any adjustment for tax payable in previous periods. Income tax is recognised in profit or loss as tax expense except when it relates to items credited directly to equity, in which case it is recorded in other comprehensive income.

**Current tax**

Current tax is the expected tax payable on the income for the period based on tax rates and tax laws which are enacted or substantively enacted by the reporting date.

**Deferred tax**

Deferred tax arises by providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the equivalent amounts used for tax purposes.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the periods when the assets or liabilities giving rise to them are realised or settled.

Deferred tax assets, including those related to the tax effect of income tax losses available to be carried forward are recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences or unused tax losses can be realised. Deferred tax assets are reviewed each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**9 Trade and other receivables**

	2022 \$	2021 \$
Accounts & Other Receivable	659,650	487,386
Prepayments	486,463	345,014
Income Tax Receivable - Refer note 8	23,632	-
GST Receivable	19,244	92,271
Other Receivables	4,302	-
	<b>1,193,292</b>	<b>924,671</b>

**AP**

Trade and other receivables are stated at net realisable value after expected credit losses: 2022 nil. (2021: nil)

Expected credit losses associated with financial assets are carried at amortised cost. At each reporting date, the credit risk on a financial asset is assessed to determine whether there has been a significant increase in the credit risk by considering both forward looking information and the financial history of counterparties to assess the probability of default or likelihood that full settlement is not received. A loss allowance is made when there is objective evidence (such as the probability of insolvency or significant financial difficulties of the Trade Receivable) that the Group will not be able to collect all of the amounts due under the original terms of the invoice.

**AP**

**Goods and Services Tax**

All amounts are shown exclusive of Goods and Services Tax (GST), except for receivables and payables that are stated inclusive of GST.

## 10 Property, plant and equipment

	Land & Land Improvements	Airport Infrastructure & Buildings	Other assets	Capital Work in Progress	Total
<i>At 30 June 2021 (restated)</i>					
Fair Value	5,604,725	38,914,054	2,840,091	13,653,31	61,012,183
Accumulated Depreciation	(966)	(1,899,019)	(1,406,942)	-	(3,306,927)
Closing net book value	5,603,759	37,015,035	1,433,149	13,653,313	57,705,256
Opening net book value	5,603,759	37,015,035	1,433,149	13,653,313	57,705,256
Additions	-	12,789	-	3,503,034	3,515,823
Disposals	-	-	-	-	-
Depreciation	(966)	(2,376,139)	(263,503)	-	(2,640,609)
Transfers	-	14,116,727	691,282	(14,808,009)	-
Revaluation	2,060,268	4,958,262	-	-	7,018,530
Closing net book value	7,663,061	53,726,674	1,860,928	2,348,338	65,599,000
<i>At 30 June 2022</i>					
Fair Value	7,664,993	58,001,832	3,531,373	2,348,338	71,546,535
Accumulated Depreciation	(1,932)	(4,275,158)	(1,670,445)	-	(5,947,535)
Closing net book value	7,663,061	53,726,674	1,860,928	2,348,338	65,599,000



**Property, Plant and Equipment (PPE) Valuation Approach**

The valuation of the Group's PPE is completed in accordance with recognised financial reporting and valuation standards and the Group's accounting policies. At the end of each reporting period, the Group makes an assessment of whether the carrying amounts differ materially from fair value and whether a revaluation is required. In order to make this assessment, the Group seeks independent advice from registered independent valuers with specialist expertise in the relevant asset classification. Management review and discuss the key inputs into the valuation with the valuers. Discussion about the valuation process, methodology, key inputs and results are held between Management and the Board. Additions subsequent to any revaluation are carried at cost.

**Land and Land Improvements**

Land and Land Improvements are valued at Fair Value as defined by NZ IAS 16. Fair Value is determined using Market Value - Highest and Best Alternative Use methodology. Recent market based sales evidence is considered in the assessment. The Land valuation uses Level 3 inputs for the rural land and car park, as per categorisation in the Fair Value Hierarchy. Land was valued by Telfer Young (Susie Penrose - Director, Registered Valuer - BBS (VPM) SPINZ ANZIV) as at 30 June 2022. The results of this valuation conclude that there has been an increase in fair value of land assets relative to the previous years valuations. This valuation increments are credited to the revaluation reserve and included in other comprehensive income as described below.

**Airport Infrastructure, Buildings & Other Assets**

Airport Infrastructure and Buildings are valued at Fair Value as defined by NZ IAS 16. They include the terminal building, sealed surfaces (runways, apron, taxiways), car park, fencing, utilities, motor vehicles and roading assets. These assets were valued by Peter Seed Ltd as at 30 June 2022, using an income based approach to calculating Fair Value in accordance with NZ IFRS 13 - Fair Value Measurement. The valuation methodology calculated Enterprise Values for aeronautical assets (assets used for passenger transport including terminal) and non-aeronautical assets (retail and commercial lease assets, carparking) from discounted cash flows derived from forecast passenger numbers, revenues, expenditures and capital expenditure. This is level 3 in the Fair Value Hierarchy. Other Assets including vehicles, furnishings and office equipment are held at cost less depreciation.

The results of this review conclude that there has been an increase in the fair value of Airport Infrastructure and Buildings assets relative to the carrying value. The Group has concluded that the increase in fair value is sufficiently material after considering

sensitivity (see below) that a revaluation is warranted in the current year, due to improved trading conditions as the business and travel industry emerge from the COVID-19 pandemic, and the Airport Expansion Project is materially complete. Refer to sensitivity analysis below for potential impact and note 4 for more discussion of COVID-19 implications.

**Sensitivity Analysis**

Due to the impact of COVID-19 on the Group during the year and following the recovery of the aviation sector from the latest lockdowns, the sensitivity of the discounted cashflow valuation to the key variables of passenger numbers and WACC is calculated. With all other variables held constant, the impact of these changes to the central enterprise value in Peter Seed Ltd's valuation report of \$65.599m is:

	Range	Impact on Value
Passenger Volume	low -11% to high +9%	-\$5.8m to +\$2.7m
WACC	-0.5% to +0.5%	+\$1.0m to -\$0.8m

The passenger related sensitivity range is asymmetrical as it is based on the actual upper and lower passenger forecast ranges used in HBAL's planning and business forecasting. These ranges plus a mid point forecast were used in the 2022 Enterprise Valuation.

**AP**

Items of property, plant and equipment are initially recognised at cost. As well as the purchase price, cost includes directly attributable costs. Subsequent to initial recognition, land and land improvements and airport infrastructure and buildings are carried at fair value less accumulated depreciation and accumulated impairment losses. Capital work in progress is carried at cost and transferred to another category as assets are completed. Other assets are recorded at cost less accumulated depreciation and accumulated impairment losses.

Any revaluation increment is credited to the revaluation reserve and included in other comprehensive income, except to the extent that it reversed a previous decrease of the same asset previously recognised within net profit in the statement of comprehensive income, in which case the increase is recognised within net profit in the statement of comprehensive income.

Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and the depreciation based on the original cost, is transferred from the revaluation reserve to retained earnings. Property, plant and equipment comprises airfield and other infrastructure, car parks, buildings, vehicles and equipment.

*Leasehold land*

Leasehold land is utilised in accordance with the terms of the various lease agreements including any restrictions. Revaluations are performed annually at year end.

*Disposal of property plant and equipment*

When an item of plant property and equipment is disposed of any gain or loss is recognised in the profit or loss, calculated at the difference between the sale price and the carrying value of the asset.

*Cyclical maintenance upgrades*

Significant expenditure involving renewal of runway surface components is capitalised and subject to depreciation at the appropriate rates.

*AP*

*Depreciation*

Depreciation is charged on a straight-line basis to write off the cost or value of property, plant and equipment and investment property over their expected economic lives. Useful lives are reassessed annually.

The principal depreciation rates, which are consistent with prior year, are as follows:

Airfield Infrastructure: Base	0.71% to 5.56%
Surface	6.67% to 10.00%
Buildings	2.50% to 10.00%
Plant & Equipment	2.90% to 40.00%
Car Park & Roading	1.67% to 5.00%
Fencing	5.00% to 15.00%
Lighting	4.00% to 10.00%
Furniture & Fittings	10.00%
Motor Vehicles	12.50%
Office Equipment	30.00%

## 11 Investment property

	Land and Land Improvements & Buildings	Business Park Infrastructure	Investment Property under development	Total
<i>At 1 July 2020 (Restated to Fair Value)</i>	5,766,540	6,857,539	145,402	12,769,481
Additions	-	-	22,563	22,563
Net gain from fair value adjustment on Investment Properties	1,042,147	242,216	-	1,284,363
<b>Fair value as at 30 June 2021</b>	<b>6,808,687</b>	<b>7,099,756</b>	<b>167,965</b>	<b>14,076,408</b>
Additions	-	-	14,239	14,239
Net gain from fair value adjustment on Investment Properties	749,245	660,934	-	1,410,179
<b>Fair value as at 30 June 2022</b>	<b>7,557,932</b>	<b>7,760,689</b>	<b>182,204</b>	<b>15,500,825</b>

Investment Property includes the development of a business park under the brand name "Ahuriri Aero Park" along with surplus land earmarked for future development. The Land is demarcated according to the 2040 Airport Master Plan. All Investment Property Land and Land Improvements are valued by an independent valuer, Telfer Young (Susie Penrose - Director, Registered Valuer - BBS (VPM) SPINZ ANZIV) in accordance with International Valuation Standards (IVS) 2013. Land and Land Improvements and Business Park Infrastructure & Buildings are originally recorded at cost and assessed annually by an independent Quantity Surveyor, MILLARD Construction Cost Consultants Limited (Andrew Millard - Director AAIQS, ANZIQS - Registered Quantity Surveyor) using the depreciated replacement cost method.

### AP

It is Management that determines the Group's valuation policies and procedures for property valuations. Following the audit committee's approval, an external valuer is selected who is responsible for the external valuations of the Group's property for the annual financial statements. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. Valuers are normally rotated approximately every five years.

The Group's investment properties were valued at each of the reporting dates presented, and for the purposes of the restatement due to error (See note 1) and change in the accounting policy by independent professionally qualified valuers who hold a recognised relevant professional qualification and have recent experience in the locations and segments of the investment properties valued. For all investment properties, their current use equates to the highest and best use.

Investment Property comprises of Land, Land Improvements, and Business Park infrastructure and buildings, property under development that is held, or to be held, to earn rentals or for capital appreciation or both.

Investment Property is measured initially at cost, including transaction costs. Subsequent to initial recognition, the Group has elected in the current year to recognise Investment Property at fair value, which reflects market conditions at the reporting date (refer Note 1). Gains or losses arising from changes in the fair values of investment property are included in profit or loss in the period in which they arise, including the corresponding tax effect.

Investment Property under development is not revalued annually and is measured initially at cost, including transaction costs.

Fair value is based on active market prices, adjusted, if necessary, for differences in the nature, location or condition of the specific asset. If this information is not available, the Group uses alternative valuation methods, such as recent prices on less active markets or discounted cash flow projections. Valuations are performed as at the financial position date by professional valuers who hold recognised and relevant professional qualifications and have recent experience in the location and category of the investment property being valued. These valuations form the basis for the carrying amounts in the consolidated financial statements.

Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the cost of the replacement is included in the carrying amount of the property and the fair value is reassessed.

It is the intention that Investment properties are derecognised when they have been disposed of. There have been no disposals in the year ended 30 June 2022. Due to leasehold nature of the land there are restrictions on the ability to dispose of the land.

Where the Group disposes of a property at fair value in an arm's length transaction, the carrying value immediately prior to the sale is adjusted to the transaction price and the adjustment is recorded in the income statement within net gains from fair value adjustment on investment property.

The valuation of all of the investment property and investment property under development uses Level 3 inputs, as per categorisation in the Fair Value Hierarchy.

There were no transfers between Levels 1, 2 or 3 during 2022.

The Group in developing a business park on surplus airfield land has an initial tenant who has prepaid its rentals for the 21 year term of the lease where the lease is being recognised over the term of the lease. The valuation of land and infrastructure is supported by the following valuation techniques:

- Discount rates reflecting current market assessments of the uncertainty in the amount and timing of cash flows;
- Estimated vacancy rates based on current and expected future market conditions after expiry of any current lease;
- Maintenance costs including necessary investments to maintain functionality of the property for its expected useful life;
- Capitalisation rates based on actual location, size and quality of the properties and taking into account market data at the valuation date; and
- Terminal value taking into account assumptions regarding maintenance costs, vacancy rates and market rents.

Investment Property is leased by the Group to tenants under operating leases with rent payable monthly. Rental income from investment properties is recognised on a straight-line basis over the lease term. Where a lease provides for rental increases over the term of the lease, they are recognised on a straight-line basis over the period of the lease to which they relate.

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## 12 Equity

	2022 \$	2021 \$ Restated
Shares on issue	1004	
Ordinary shares	13,789,155	13,789,155
Cash flow hedge reserve - note 21	338,806	-
Revaluation reserve	15,984,401	10,709,363
<b>Total reserves</b>	<b>16,323,207</b>	<b>10,709,363</b>

All shares have equal voting rights and share equally in dividends and surpluses on winding up.

All shares are fully paid and have no par value.

No dividend was declared or paid during the 2022 financial year (2021: nil).

The revaluation reserve arises on the revaluation of property, plant and equipment. When revalued property, plant and equipment is sold, the portion of the revaluation reserve that relates to that asset is transferred directly to retained earnings.

The cash flow hedge reserve is used to recognise the effective portion of gains or losses on derivatives that are designated and qualify as cash flow hedges.

## 13 Trade and other payables

	2022 \$	2021 \$
General - Trade	835,210	206,739
- Capital Expenditure	209,285	1,245,389
Rentals in Advance	123,402	88,905
Income in Advance	11,667	25,667
Income Tax Payable	-	365,468
	<b>1,179,564</b>	<b>1,932,168</b>

Rentals in advance due beyond twelve months totals \$809,286 (2021: \$927,308).



## 14 Borrowings

The Group restructured and extended its borrowing facilities during the financial year as at 30 June 2022. It has a Sustainability Linked Loan facility of up to \$23m, a Revolving Credit facility of up to \$5m and Overdraft Facility of up to \$500,000 available.

The Sustainability Linked Loan facility has an initial three year term (maturity date 22 October 2024) coupled with an evergreen clause of renewal included in the facility agreement. Management intends to request and assumes that the loan facility will be extended past its maturity date.

The Sustainability Linked Loan dovetails into the NZ Government's Funding for Lending Programme which has as the objective of supporting regional growth and helping lender's transitioning into a low carbon productive economy.

It is part of the Group's overall Sustainability Strategy which allows for incremental decreases in the cost of funding for achieving agreed sustainability performance targets linked to the International Airport Carbon Accreditation Scheme.

The average interest rate on the sustainability linked loan facility for the year ended 30 June 2022 was 2.69% p.a (2021 2.16% p.a).

On 13 May 2022, ASB Bank waived the covenant related to an Event Review (clause 19.3 (a) i) of the revised facility agreement) due to the adverse negative impact experienced in the covenant's requirement of comparing Actual results to Budget which has experienced large distortions on account of the impact of COVID-19.

This has had no impact on the underlying ability of the Group to service its loans under the terms and conditions imposed by ASB Bank.

This covenant was first breached in October 2021 when Auckland went into Level 4 lockdown. The value of the loan was \$23m. This covenant was no longer applicable at 30 June 2022.

The revolving credit facility has a two year term with a right of renewal. The average interest rate on funds drawn during the year was 2.62% (2021: 1.57%).

All facilities extended are secured by a General Security Agreement with ASB Bank.

### Summary of Borrowings:

Facility	Commencement Date	Expiry Date	Facility Limit	2022	2021
				\$ Amount Drawn 30/06/2022	\$ Amount Drawn 30/06/2021
ASB Bank - Sustainability Linked Loan	Oct'21	Oct'24	23,000,000	23,000,000	-
ASB Term Loan - Tranche A	Jun'21	Jun'23	11,500,000	-	11,500,000
ASB Term Loan - Tranche B	Jun'21	Jun'24	11,500,000	-	11,500,000
Revolving Credit Facility	Jun'21	Jun'23	5,000,000	2,800,000	-
Overdraft Facility	Oct'20	On Demand	500,000	-	-
<b>Total</b>				<b>25,800,000</b>	<b>23,000,000</b>
Current				-	-
<b>Non Current</b>				<b>25,800,000</b>	<b>23,000,000</b>
				<b>25,800,000</b>	<b>23,000,000</b>

During the year ended 30 June 2022 the ASB Term Loan (Tranche A & B) were restructured into a ASB Bank Sustainability Linked Loan on normal commercial terms.

The Group's borrowings are carried at amortised cost. Interest rates on borrowings are variable.

### 15 Provision for retentions payable

Various subcontractors engaged on the Terminal Expansion Project are subject to retention clauses within their construction contracts.

Retentions are held in trust by the Group until such time as it is appropriate to release them i.e. either upon practical completion of the works or at the end of the defects liability period.

	2022 \$	2021 \$
Provision at the start of the year	225,697	153,971
Increase to the provision during the year	56,457	96,490
Use of the provision during the year	(8,906)	(24,764)
<b>Provision at the end of the year</b>	<b>273,249</b>	<b>225,697</b>

### 16 Right of use assets and lease liabilities

#### a) Amounts recognised in the Balance Sheet

##### Right of Use Assets

	2022 \$	2021 \$
Land	48,890	48,890
Vehicles	123,873	247,747
	<b>172,764</b>	<b>296,637</b>
Opening Balance	296,637	420,510
Depreciation	(123,873)	(123,873)
<b>Closing Balance</b>	<b>172,764</b>	<b>296,637</b>
<b>Lease Liabilities related to leases are split between current and non-current</b>		
Opening Balance	315,329	420,510
Lease amortisation	(117,600)	(117,600)
Interest	9,230	12,419
<b>Closing Balance</b>	<b>206,959</b>	<b>315,329</b>
Current	103,461	108,371
Non-current	103,498	206,958
	<b>206,959</b>	<b>315,329</b>

There were no additions or disposals to the right-of-use assets during the 2022 financial year (2021: Nil)

#### b) Amounts recognised in the statement of comprehensive income

##### Depreciation charge on Right of Use Assets

	2022 \$	2021 \$
Right of Use Assets	123,873	123,873
	<b>123,873</b>	<b>123,873</b>
Interest expense	45,229	48,419

#### AP

All leases are accounted for by recognising a right-of-use asset and a lease liability in accordance with NZ IFRS 16, except for:

- Leases of low value assets; and
- Leases with a duration of 12 months or less

Lease liabilities are measured at the present value of the contractual payments due to the lessor over the lease term, with the discount rate determined by reference to the rate inherent in the lease unless (as is typically the case) this is not readily determinable, in which case the Group's incremental borrowing rate on commencement of the lease is used. Variable lease payments are only included in the measurement of the lease liability if they depend on an index or rate. In such cases, the initial measurement of the lease liability assumes the variable element will remain unchanged throughout the lease term. Other variable lease payments are expensed in the period to which they relate.

On initial recognition, the carrying value of the lease liability also includes:

- amounts expected to be payable under any residual value guarantee;
- the exercise price of any purchase option granted in favour of the Group if it is reasonably certain to access that option;
- any penalties payable for terminating the lease, if the term of the lease has been estimated based on a termination option being exercised.

Right of use assets are initially measured at the amount of the lease liability, reduced for any lease incentives received, and increased for:

- lease payments made at or before commencement of the lease;
- initial direct costs incurred; and
- the amount of any provision recognised where the group is contractually required to dismantle, remove or restore the leased asset.

Subsequent to initial measurement lease liabilities increase as a result of interest charged at a constant rate on the balance outstanding and are reduced for lease payments made. Right-of-use assets are amortised on a straight-line basis over the remaining term of the lease or over the remaining economic life of the asset if this is judged to be shorter than the lease term.

When the Group revises its estimate of the term of any lease (for example, it re-assesses the probability of a lessee extension or termination option being exercised), it adjusts the carrying amount of the lease liability to reflect the payments over the revised term, which are discounted using a revised discount rate. The carrying value of lease liabilities is similarly revised when the variable element of future lease payments dependent on a rate or index is revised, except the discount rate remains unchanged. In both cases, an equivalent adjustment is made to the carrying value of the right-of-use asset, with the revised carrying amount being amortised over the remaining (revised) lease term. If the carrying amount of the right-of-use asset is adjusted to zero, any further reduction is recognised in the profit or loss.

When the Group renegotiates the contractual terms of a lease with the lessor, the accounting depends on the nature of the modification:

- if the renegotiation results in one or more additional assets being leased for an amount commensurate with the standalone price for the additional rights-of-use obtained, the modification is accounted for as a separate lease in accordance with the above policy;
  - in all other cases where the renegotiation increases the scope of the lease (whether that is an extension to the lease term, or one or more additional assets being leased), the lease liability is remeasured using the discount rate applicable on the modification date, with the right-of-use asset being adjusted by the same amount;
  - if the renegotiation results in a decrease in the scope of the lease, both the carrying amount of the lease liability and right-of-use asset are reduced by the same proportion to reflect the partial or full termination of the lease with any difference recognised in the profit or loss. The lease liability is then further adjusted to ensure its carrying amount reflects the amount of the renegotiated payments over the renegotiated term, with the modified lease payments discounted at the rate applicable on the modification date. The right-of-use asset is adjusted by the same amount.
- For contracts that both convey a right to the Group to use an identified asset and require services to be provided to the group by the lessor, the Group has elected to account for the entire contract as a lease, i.e. it allocates any amount of the contractual payments to, and accounts separately for, any services provided by the supplier as part of the contract.

## 17 Commitments

### Operating Commitments:

As at 30 June 2022 the Group had an agreement to lease a fire appliance until June 2023. The lease is included in the lease liabilities note 16.

### Capital Commitments:

As at 30 June 2022 the Group is contractually committed to capital expenditure totalling \$787,420 (2021: \$1,740,491) relating to the Terminal Expansion & Forecourt project.

## 18 Contingencies

There are no known contingent liabilities (2021: nil).

## 19 Transactions with related parties

### Shareholders

Hawke's Bay Airport Ltd is owned by Napier City Council, Hastings District Council and the Crown. The Group enters into numerous transactions with government departments, Crown entities, State-owned enterprises and other entities controlled by the Crown and pays rates to the Napier City Council.

These transactions are not separately disclosed where they:

- Are conducted on an arm's length basis;
- Result from the normal dealings of the parties; and
- Meet the definition of related party transactions only because of the relationship between the parties being subject to common control or significant influence by the Crown

### Subsidiaries

Hawke's Bay Airport Limited incorporated a 100% owned subsidiary, Hawke's Bay Airport Construction Limited on 15 March 2019.

Hawke's Bay Airport Construction Limited is the company that contracts to Hawke's Bay Airport Limited to undertake the construction management of the Airport Expansion Project.

During the year there were \$2,589,725 (2021: 6,905,641) of related party transactions with Hawke's Bay Airport Construction Limited. The nature of transactions were in relation to the funding and reimbursement of costs associated with the Airport Expansion Project.

All transactions between Hawke's Bay Airport Limited and Hawke's Bay Airport Construction Limited are eliminated on consolidation.

Key Management Personnel Compensation

	2022 \$	2021 \$
Compensation paid to key management personnel (Directors, Chief Executive and Chief Financial Officer) during the financial year was:	716,288	593,917

The remuneration of directors is agreed annually, after consultation with the shareholders and approved at the Company's annual general meeting. The remuneration of the Chief Executive is determined by the Board and the remuneration of key management personnel is determined by the Chief Executive and recommended to the Board having regard to the performance of individuals and market comparisons.

20 Financial instruments

The Group is party to financial instruments as part of its normal day to day operations.

The main financial instruments are:

- Cash and cash equivalents
- Accounts receivable
- Derivatives
- Trade payables
- Borrowings

The Group has no off balance sheet financial instruments.

Fair Value of Financial Instruments

All financial assets and financial liabilities carrying amounts are a reasonable approximation of fair value.

The fair value estimates were determined by the following methodologies and assumptions.

**Cash and cash equivalents:** The reported amounts approximate fair value.

**Accounts receivables:** The reported amount approximates fair value because they are assessed for impairment and all amounts are receivable within three months of balance date.

**Derivatives:** The reported amounts approximate fair value based on the present value of the estimated future cash flows based on observable yield curves.

**Trade payables:** The reported amount approximates fair value because they are payable in the short term.

**Borrowings:** The reported amounts approximate fair value because they are at market interest rates.

Fair Value Estimation

Assets and liabilities are recorded at fair value and are valued according to the fair value hierarchy as follows:

Level 1

Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2

Inputs rather than quoted prices included in level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3

Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

AP

Financial assets

The Group classifies its financial assets in the following categories: fair value through profit or loss (FVTPL), fair value through other comprehensive income (FVTOCI) or amortised cost. The classification depends on the Group's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date. At balance date, the Group had financial assets classified as amortised cost. Derivatives are measured at fair value and classified as FVTPL if not designated in a hedge accounting relationship. Refer note 21 for Derivatives designated in a hedging relationship.

Amortised cost

Financial assets at amortised cost have contractual terms that give rise to cash flow on specified dates that are solely principal and interest and are held within a business model whose objective is to hold assets in order to collect those contractual cash flows.

The Group's amortised cost financial assets comprise of cash and cash equivalents and accounts receivable.

Purchases and sales of financial assets are recognised on trade date – the date on which the Group commits to purchase or sell the asset. Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognised at fair value and transaction costs are expensed.

After initial recognition, amortised cost financial assets are carried at amortised cost using the effective interest method, less impairment.



Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

#### Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation. Trade payables and borrowings are classified as financial liabilities.

## 21 Derivatives

Derivatives are used to hedge adverse movements in floating interest rates on Group borrowings. Derivatives are only used for economic hedging purposes and not as speculative investments. However, where derivatives do not meet the hedge accounting criteria, they are classified as 'held for trading' for accounting purposes and are accounted for at fair value through profit or loss. They are presented as current assets or liabilities to the extent they are expected to be settled within 12 months after the end of the reporting period.

The Group's hedging reserves relate to the following hedging instruments

	2022 \$	2021 \$
<b>Cash Flow Hedge Reserve</b>		
Opening Balance 1 July 2021	-	-
Add: Change in Fair value of Hedging Instrument	530,139	-
<b>Less amount reclassified to Profit / Loss</b>	(59,547)	-
	470,592	-
Less Deferred Tax	(131,786)	-
<b>Closing Balance 30 June 2022</b>	<b>338,806</b>	-
<b>Derivative Financial Asset</b>		
Current	101,563	-
Non - current	369,029	-
	<b>470,592</b>	-

Hedge effectiveness is determined at the inception of the hedge relationship, and through periodic prospective effectiveness assessments to ensure that an economic relationship exists between the hedged item and hedging instrument.

The Group enters into interest rate swaps that have similar critical terms as the hedged item, such as reference rate, reset dates, payment dates, maturities and notional amount.

The group does not hedge 100% of its loans, therefore the hedged item is identified as a proportion of the outstanding loans up to the notional amount of the swaps. As all critical terms matched during the year, there is an economic relationship.

Hedge ineffectiveness may occur due to:

- the credit value/debit value adjustment on the interest rate swaps which is not matched by the loan, and
- differences in critical terms between the interest rate swaps and loans.

Hedge ineffectiveness in relation to the interest rate swaps was negligible for 2022.

The Group's main interest rate risk arises from long-term borrowings with variable rates, which expose the group to cash flow interest rate risk.

The Group Policy is to observe minimum and maximum bands of fixed interest rate cover as set out below and apply when core gross external debt exceeds \$10 million.

Period	Minimum hedging	Maximum hedging
0-2 years	40%	90%
2-4 years	20%	70%
4-7 years	0%	50%

The group enters into long-term borrowings at floating rates and swaps them into fixed rates.

The Group's borrowings are carried at amortised cost. The borrowings are periodically contractually repriced (see below) and to that extent are also exposed to the risk of future changes in market interest rates. See note 14.

The exposure of the group's borrowings to interest rate changes and the contractual re-pricing dates of the borrowings at the end of the reporting period are as follows:

Variable rate borrowings	2022 \$	2021 \$
ASB - Sustainability Linked Loan	23,000,000	23,000,000
ASB - Revolving Credit Facility	2,800,000	-
	<b>25,800,000</b>	<b>23,000,000</b>

#### Instruments used by the group

Interest Rate Swaps with a total notional values of \$12,000,000 are currently in place, representing 46.5% of the loan principal outstanding at 30 June 2022. The fixed interest rates of the swaps range between 2.83% and 3.02% (2021 - n/a ) and the variable rates of the loans are between 1.11% and 2.32% (30 day BKBM).

The swap contracts require settlement of net interest receivable or payable every 30 days. The settlement dates coincide with the dates on which interest is payable on the underlying debt.

#### Cash flow and fair value interest rate risk

##### Interest rate swaps

	2022 \$	2021 \$
Carrying amount (current and non-current asset)	470,592	-
Notional amount	12,000,000	-
Hedge ratio	46.5%	-
Change in fair value of outstanding hedging instruments since 1 July	530,139	-
Change in value of hedged item used to determine hedge effectiveness	561,642	-
Weighted average hedged rate for the year	2.95%	-

#### Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates. Other components of equity change as a result of an increase/decrease in the fair value of the cash flow hedges of borrowings.

##### Impact on: post-tax profit

	2022 \$	2021 \$
Interest rates – increase by 100 basis points	138,000	-
Interest rates – decrease by 100 basis points	(138,000)	-

#### AP

##### Derivatives and hedging activities

Derivatives are only used for economic hedging purposes and not as speculative investments. However, where derivatives do not meet the hedge accounting criteria, they are classified as 'held for trading' for accounting purposes and are accounted for at fair value through profit or loss.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into, and they are subsequently remeasured to their fair value at the end of each reporting period. The reported amounts approximate fair value based on the present value of the estimated future cash flows based on observable yield curves.

The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged.

The Group uses Interest Rate Swaps designating them as Hedges of the risk associated with the cash flows of recognised assets and liabilities and highly probable forecast transactions (cash flow hedges).

At inception of the hedge relationship, the group documents the economic relationship between hedging instruments and hedged items including whether changes in the cash flows of the hedging instruments are expected to offset changes in the cash flows of hedged items. The group documents its risk management objective and strategy for undertaking its hedge transactions.

Cash flow hedges that qualify for hedge accounting:

The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognised in the cash flow hedge reserve within equity. The gain or loss relating to the ineffective portion is recognised immediately in profit or loss, within other gains/(losses) as part of Total Comprehensive Income Amounts accumulated in equity are to be reclassified in the periods when the hedged item affects profit or loss, as follows:

The gain or loss relating to the effective portion of the interest rate swaps hedging variable rate borrowings is recognised in profit or loss within finance cost at the same time as the interest expense on the hedged borrowings.

When a hedging instrument expires, or is sold or terminated, or when a hedge no longer meets the criteria for hedge accounting, any cumulative deferred gain or loss and deferred costs of hedging in equity at that time remains in equity until the forecast transaction occurs. When the forecast transaction is no longer expected to occur, the cumulative gain or loss and deferred costs of hedging that were reported in equity are immediately reclassified to profit or loss.

Certain derivative instruments do not qualify for hedge accounting. Changes in the fair value of any derivative instrument that does not qualify for hedge accounting are recognised immediately in profit or loss and are included in other gains/(losses).

## *22 Events subsequent to balance date*

There were no material events identified subsequent to Balance Date.



## Independent Auditor's Report

*To the readers of Hawke's Bay Airport Limited's financial statements  
and performance information for the year ended 30 June 2022*

The Auditor-General is the auditor of Hawke's Bay Airport Limited and its subsidiaries ('the Group'). The Auditor-General has appointed me, Pam Thompson, using the staff and resources of Deloitte Limited, to carry out the audit of the financial statements and the performance information of the Group on his behalf.

### Opinion

We have audited:

- the financial statements of the Group on pages 48 to 69, that comprise the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and
- the performance information of the Group on pages 44 to 47.

In our opinion:

- the financial statements of the Group on pages 48 to 69:
  - o present fairly, in all material respects:
    - its financial position as at 30 June 2022; and
    - its financial performance and cash flows for the year then ended; and
  - o comply with generally accepted accounting practice in New Zealand in accordance with New Zealand's equivalents to International Financial Reporting Standards Reduced Disclosure Regime; and
- the performance information of the Group on pages 44 to 47 presents fairly, in all material respects, the Group's actual performance compared against the performance targets and other measures by which performance was judged in relation to the Group's objectives, for the year ended 30 June 2022.

Our audit was completed on 20 October 2022. This is the date at which our opinion is expressed.

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The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Directors and our responsibilities relating to the financial statements and the performance information, we comment on other information, and we explain our independence.

### Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of the Board of Directors for the financial statements and the performance information

The Board of Directors is responsible on behalf of the Group for preparing financial statements and performance information that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Directors is responsible for such internal control as it determines is necessary to enable it to prepare financial statements and performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements and the performance information, the Board of Directors is responsible, on behalf of the company for assessing the company's ability to continue as a going concern. The Board of Directors is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to liquidate the Group or to cease operations, or there is no realistic alternative but to do so.

The Board of Directors' responsibilities arise from the Local Government Act 2002.

#### *Responsibilities of the auditor for the audit of the financial statements and the performance information*

Our objectives are to obtain reasonable assurance about whether the financial statements and the performance information, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the decision of readers taken on the basis of these financial statements and the performance information.

We did not evaluate the security and controls over the electronic publication of the financial statements and the performance information.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements and the performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of the internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- We evaluate the appropriateness of the reported performance information within the company's framework for reporting performance.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements and the performance information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements and the performance information, including the disclosures, and whether the financial statements and the performance information represent the underlying transactions and events in a manner that achieves fair presentation.



- We obtain sufficient appropriate audit evidence regarding the financial statements and the performance information of the entities or business activities within the Group to express an opinion on the consolidated financial statements and the consolidated performance information. We are responsible for the direction, supervision and the performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify in our audit.

Our responsibilities arise from the Public Audit Act 2001.

#### *Other Information*

The Board of Directors is responsible for the other information. The other information comprises the information included on pages 2 to 43, but does not include the financial statements and the performance information, and our auditor's report thereon.

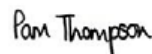
Our opinion on the financial statements and the performance information does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements and the performance information, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements and the performance information or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### *Independence*

We are independent of the Group in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Partners and employees of our firm are considered customers to the Group as we fly into the airport. These services with the Company and its subsidiaries are at arms length and on normal terms within the ordinary course of trading activities. Other than the audit and the services above, we have no relationship with, or interests in, the Group.



*Pam Thompson*

DELOITTE LIMITED

ON BEHALF OF THE AUDITOR-GENERAL

WELLINGTON, NEW ZEALAND

Directory

HAWKE'S BAY AIRPORT LIMITED

REGISTERED OFFICE

Terminal Building  
111 Main North Road  
Napier 4140  
Hawke's Bay  
New Zealand

POSTAL ADDRESS

PO Box 721  
Napier 4140  
Hawke's Bay  
New Zealand

admin@hbairport.co.nz  
www.hawkesbay-airport.co.nz

BANKERS

ASB Bank Limited

SOLICITORS

Dentons

AUDITORS

Deloitte Limited  
On behalf of the Auditor-General  
Wellington, New Zealand

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*[hawkesbay-airport.co.nz](http://hawkesbay-airport.co.nz)*

**HORSE OF THE YEAR (HAWKES BAY) LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**HORSE OF THE YEAR (HAWKES BAY) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2022**

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**HORSE OF THE YEAR (HAWKES BAY) LIMITED**

**COMPANY DIRECTORY**  
**FOR THE YEAR ENDED 31 MAY 2022**

**INCORPORATION**

20 June 2012

**REGISTERED OFFICE**

207 Lyndon Road, Hastings

**SHAREHOLDERS**

Hastings District Council  
Equestrian Sports New Zealand Incorporated  
Show Jumping Hawkes Bay Incorporated

**DIRECTORS**

V J Glynn  
T H Aitken  
W W Moffett  
R J Sunderland  
J D F Nilsson  
T Pearce  
C Waterhouse

**BANKERS**

ANZ Bank New Zealand Limited  
PO Box 1393, Wellington

**AUDITORS**

Baker Tilly Staples Rodway Audit Ltd, Hastings

**SOLICITOR**

Bannister & von Dadelszen, Hastings

**IRD NUMBER**

109-379-627

**COMPANY NUMBER**

3886673

**HORSE OF THE YEAR (HAWKES BAY) LIMITED**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MAY 2022**

The Directors have pleasure in presenting the Annual Report, together with the Company's Financial Statements for the Year Ended 31 May 2022.

**NET SURPLUS /(DEFICIT)**

Net Surplus for the Year Was	\$ 26,905
after providing for:	
Chairman's Honorarium	\$12,000
Depreciation	\$15,173

**DIVIDEND**

No dividend was declared by the directors in the current year.

**DIRECTORS INTERESTS**

During the year there were no transactions entered into between the Company and its Directors requiring disclosure, other than those already disclosed in the financial statements.

**SHARE DEALING**

No Directors acquired or disposed of shares in the company during the year.

**AUDIT**

In terms of the unanimous resolution passed at the last annual general meeting, Baker Tilly Staples Rodway Audit Ltd were appointed as auditors. A similar motion will be put to this year's meeting.

**COMPANY AFFAIRS**

**Event Management Structure**

All contractors & staff contract directly to Horse of the Year (Hawkes Bay) Limited. There is no commission/share of surplus arrangement in place.

**Event Cancellation**

Due to Covid level guidelines & government regulation, the March 2022 event was cancelled one month out the event. Horse of the Year (Hawkes Bay) Limited 2022 applied for the ETSP Scheme which was accepted and paid all suppliers and direct cost to the event.

**Preparation of Accounts**

The Horse of the Year (Hawkes Bay) Limited end-of-year accounts have been prepared by Sophie Blake and reviewed by Craig Waterhouse.

.....  
Tim Aitken  
**DIRECTOR**

.....  
Vicki Glynn  
**DIRECTOR**

**HORSE OF THE YEAR (HAWKES BAY) LIMITED**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

**1 Summary of Significant Accounting Policies**

**A. Reporting Entity**

The reporting entity is Horse of the Year (Hawkes Bay) Limited ("the company") as an individual entity. The company is incorporated in New Zealand and registered under the Companies Act 1993. The financial statements of the company have been prepared in accordance with the Financial Reporting Act 2013.

These financial statements and the accompanying notes summarise the financial results of activities carried out by the Company. The company is responsible for running the Horse of the Year Show in the Hastings District Council area.

These financial statements have been approved and authorised for issue by the Board of Directors on the 5<sup>th</sup> September 2022.

**B. Statement of Compliance**

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime ("PBE IPSAS RDR") and other applicable financial reporting standards as appropriate that have been authorised for use by the

External Reporting Board for Not-for-Profit entities.

For the purposes of complying with NZ GAAP, the Company is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-for-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board of Directors has elected to report in accordance with Tier 2 Not-for-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime (RDR) disclosure concessions.

**2 Significant Accounting Policies**

The accounting policies set out below have been consistently applied to all periods presented in these financial statements.

**A. Basis of Measurement**

These financial statements have been prepared on the basis of historical cost except as noted in the specific accounting policies below.

**B. Functional & Presentational Currency**

The financial statements are presented in New Zealand dollars (\$) which is the Company's functional currency rounded to the nearest dollar.

## **HORSE OF THE YEAR (HAWKES BAY) LIMITED**

### **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2022**

#### **C. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Company and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

##### **Revenue from non-exchange transactions**

###### *Donations*

Donations are recognised as revenue upon receipt and include donations from the general public and supporters of the event.

###### *Grant Revenue*

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with.

##### **Revenue from exchange transactions**

###### *Event Income*

Entrance fees, ticket income and all other event income is recorded as revenue in the year the event is scheduled to take place.

###### *Interest income*

Interest revenue is recognised as it accrues, using the effective interest method

#### **D. Financial Instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument. The Company derecognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Company has transferred substantially all the risks and rewards of the asset; or
- the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

###### *Financial assets*

Financial assets within the scope of PBE IPSAS 29 Financial Instruments: Recognition and Measurements are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments, or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition. The Company's financial assets include cash and cash equivalents, receivables from non-exchange transactions and receivables from exchange transactions and have all been classified as loans and receivables.

**HORSE OF THE YEAR (HAWKES BAY) LIMITED**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

*Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment.

*Impairment of financial assets*

The Company assesses at the reporting date whether there is objective evidence that a financial asset is impaired. A financial asset is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset that can be reliably estimated.

*Financial liabilities*

The Company's financial liabilities include accounts payable and shareholders loans. All financial liabilities are initially recognised at fair value and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

**E. Cash & Cash Equivalents**

Cash and cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**F. Property, Plant & Equipment**

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Depreciation is charged on a straight line or diminishing value basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

- Course Development	33.3% SL
- Plant & Equipment	10% - 50% DV

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

**G. Income Tax**

Due to its status as a body promoting amateur games or sports, the Company is exempt from income tax under CW46 of the Income Tax Act 2007.

**H. Goods & Services Tax (GST)**

Revenues, expenses, assets and liabilities are recognised net of the amount of GST except for receivables and payables, which are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Inland Revenue Department is included as part of receivables or payables in the statement of financial position.



## **HORSE OF THE YEAR (HAWKES BAY) LIMITED**

### **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2022**

#### **I. Equity**

Equity is the interest in the Company, measured as the difference between total assets and total liabilities. Equity is made up of Accumulated comprehensive revenue and expense. Accumulated comprehensive revenue and expense is the Company's accumulated surplus or deficit since its formation.

#### **J. Significant Accounting Judgements, Estimates and Assumptions**

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

##### *Judgements*

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

##### *Shareholder loans*

The shareholder loans are repayable at the discretion of the directors of the Company and the directors are considering repaying the shareholder loans. As a result, it is likely that in the foreseeable future, shareholders may request the loan to be repaid in instalments or in full, and the directors of the Company will agree to the repayment. Refer to note 3 for further details.

##### *Estimates and assumptions*

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

##### *Value of Sponsorship Revenue*

Some sponsorship revenue is provided in the form of discounted services or goods from suppliers. In some instances, management estimates the value of the sponsorship. Such estimates do not impact the net surplus or deficit because the sponsorship revenue and implied expenses net off.

## **HORSE OF THE YEAR (HAWKES BAY) LIMITED**

### **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2022**

#### **3 Shareholder Loans**

	31 May 2021	31 May 2022
Loan - Equestrian Sports New Zealand	\$30,000	\$30,000
Loan - Hastings District Council	\$30,000	\$30,000
Loan - Show Jumping Hawkes Bay	\$30,000	\$30,000

The shareholder loans and interest thereon are payable at the discretion of the Directors of Horse of the Year (Hawkes Bay) Limited. Up until the 2021 year end, the directors had determined that they would not agree to the loans being repaid in the foreseeable future and so they did not meet the definition of a liability and were not recorded in the statement of financial position of the Company. However, as at 31 May 2022, the directors are considering repaying the shareholder loans. As a result, it is likely that, in the foreseeable future, shareholders may request or be offered for the loan to be repaid in instalments or in full. Due to the expectation of the loans being repaid, they are now considered to meet the definition of a liability and have been reinstated to the statement of financial position

#### **4 Expense Disclosure**

	<b>2021</b>	<b>2022</b>
Fees paid to auditor (all for audit of financial statements)	6,953	7,200
Bad Debt Expenses	-	-
Movement in Provision for Doubtful Debts	-	-

#### **5 Commitments for Expenditure**

Horse of the Year (Hawkes Bay) Ltd signed an agreement with Hawkes Bay A&P Society to hire the grounds for \$90,000 per annum with a CPI increase each year. The contracted period was for 5 years, with 2022 being the second year in its term. This agreement has been signed over to the Hastings District Council as of 1<sup>st</sup> April 2023 if the sale of the Tomoana Showgrounds proceeds as expected.

#### **6 Going Concern Assumption**

The Directors have prepared the financial statements on a going concern basis. The validity of the going concern assumption depends on the continuing viability of the operation of the Company, continued financial support from shareholders and positive cash flows from future shows.

Specific factors the Directors have taken into account are:

- (a) There are shareholders loans totalling \$90,000. The timing of repayment of these loans is at the discretion of the directors. No repayment will be made if the equity, not including the shareholders loans drops below \$250,000.
- (b) The positive operating surplus achieved since 2020 creates a medium-level equity
- (c) Hastings District Council has retained its sponsorship level of \$150,000 for the 2023 show.
- (d) The Board is optimistic that the 2023 Show will also be a financial success. Preparations for securing the major revenue lines are well advanced.
- (e) Covid-19 – with the progress New Zealand has made in dealing with the pandemic, the board is confident the 2023 event will proceed, extending the invite to Australian entries or international judges.
- (f) Land Rover remains the naming right sponsor.

## **HORSE OF THE YEAR (HAWKES BAY) LIMITED**

### **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022**

#### **7 EVENTS SUBSEQUENT TO BALANCE DATE**

There have been no events subsequent to the Balance Date requiring disclosure.

#### **8 SHARE CAPITAL**

The company has issued 20 Group A shares to Equestrian Sports New Zealand Incorporated, 20 Group B shares to Hastings District Council and 20 Group C shares to Show Jumping Hawkes Bay Incorporated. All shares have the same rights. Each group has the right to appoint two directors. The constitution prohibits any distributions to shareholders. No payment has been made for the shares. There has been no change to the numbers of shares on issue in the reported periods. The shares have no par value.

#### **9 RELATED PARTIES**

Hastings District Council (HDC), Equestrian Sport New Zealand (ESNZ) and Show Jumping Hawkes Bay Incorporated (SJHB) are related parties by virtue of being shareholders and having appointed representatives as directors of the Company. Those entities have all provided shareholder loans to the Company as detailed in note 3.

HDC provided host city sponsorship of \$100,000 during the year, the final \$50,000 instalment was not paid as per the contract (2021: \$150,000).

ESNZ has provided no income (2021: \$318). No income is owed by ESNZ to the Company at the balance date. The Company has incurred \$0 (2021 : \$947) of expenses with ESNZ, with no expenses outstanding at year-end.

SJHB was to provide equipment to the company for \$35,000, due to event cancellation, this was not required but an admin-preparation fee of \$5,400 was paid. SJHB agreed to forgive any liability.

Tim Aitken (Chairperson) received an honorarium of \$12,000 (2021 : \$12,000) during the financial year. Other directors are reimbursed for board expenses.

#### **10 Property, Plant & Equipment**

		Course Development	Plant & Equipment	Total
<b>2022</b>	Cost	13,094	124,767	137,861
	Accumulated Depreciation	(13,094)	(61,925)	(75,019)
	<i>Net Book Value</i>	-	62,842	62,842
<b>2021</b>	Cost	13,094	124,767	137,861
	Accumulated Depreciation	(13,094)	(41,447)	(54,541)
	<i>Net Book Value</i>	-	78,015	78,015
<b>2022</b>	Opening Net Book Value	-	78,015	78,015
	Additions	-	0	0
	Depreciation	-	15,173	15,173
	<i>Closing Net Book Value</i>	-	62,842	62,842

## HORSE OF THE YEAR (HAWKES BAY) LIMITED

### STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR ENDED 31 MAY 2022

2021		2022	
\$		\$	
	<b><u>Revenue from Non-Exchange Transactions</u></b>		
135,000	Grant	50,000	
5,818	Donations	-	
<u>140,819</u>			50,000
	<b><u>Revenue from Exchange Transactions</u></b>		
360,731	Corporate Sales	133,270	
314,693	Entries & Related Income	1128	
8,003	Gate Takings	-	
<u>683,428</u>			134,398
<b>824,247</b>	<b>Total Income</b>		<b>184,398</b>
	<b><u>LESS Expenses</u></b>		
74,407	Administrative Overheads	46,527	
19,488	Depreciation	15,173	
488,469	Event Productions	487,010	
365,375	Operating Expenses	283,791	
-	Loan Recognition Expense	90,000	
14,600	Prize Money (including ribbons)	900	
<u>962,339</u>	<b>Total Expenses</b>		<b>923,401</b>
(138,092)	<b>NET OPERATING SURPLUS (DEFICIT) FOR YEAR</b>		<b>(739,003)</b>
	<b><u>PLUS Other Income</u></b>		
224	Interest Received	760	
187,000	Government Funding	765,149	
<u>187,224</u>			<b>765,909</b>
<u>49,132</u>	<b>NET SURPLUS / FOR YEAR</b>		<b>26,905</b>

### STATEMENT OF EQUITY MOVEMENT

2021		2022	
\$		\$	
161,524	<b>EQUITY AT START OF THE PERIOD</b>	210,654	
<u>49,132</u>	<b>TOTAL RECOGNISED REVENUES AND EXPENSES FOR THE PERIOD</b>	<u>26,905</u>	
<u>210,654</u>	<b>EQUITY AT END OF THE PERIOD</b>	<u>237,559</u>	

NOTE: The accompanying notes form part of these Financial Statements. The above Statement must be read subject to the attached Audit Report.

## HORSE OF THE YEAR (HAWKES BAY) LIMITED

### STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2022

2021 \$	Note	2022 \$	
			<b><u>CONTRIBUTED CAPITAL</u></b>
210,654		237,559	Retained Earnings
210,654		<b>237,559</b>	
<b>\$210,654</b>			<b><u>TOTAL SHAREHOLDERS FUNDS</u></b>
			<b>REPRESENTED BY:</b>
			<b><u>CURRENT ASSETS</u></b>
5,552		981	ANZ (00)
663		751	ANZ (01)
523,953		724,712	ANZ (46)
15,569		33,839	ANZ (04)
-		-	PayPal
-		5,524	Petty Cash
1,354			Receivables (Exchange)
30,925		2,750	GST Receivable
578,016		<b>768,557</b>	<b><u>TOTAL CURRENT ASSETS</u></b>
			<b><u>NON-CURRENT ASSETS</u></b>
78,015		62,842	Fixed Assets - (As Scheduled)
656,031		<b>831,399</b>	<b><u>TOTAL ASSETS</u></b>
			<b><u>LESS</u></b>
			<b><u>CURRENT LIABILITIES</u></b>
7,200		7,200	Accruals
(405)		168	Wages Payable
81,217		3,295	Accounts Payable (Exchange)
230,423		382,921	2023 Acc. Rec Credits held
100,877		89,302	2023 Trade Pre-Payment
		7,923	Receivables (Exchange)
26,066		13,033	Asset Purchase
445,378		<b>503,841</b>	<b><u>TOTAL CURRENT LIABILITIES</u></b>
			<b><u>NON-CURRENT LIABILITIES</u></b>
		90,000	Shareholders loans (note 3)
445,378		<b>593,841</b>	<b><u>TOTAL LIABILITIES</u></b>
<b>\$210,653</b>		<b>237,559</b>	<b><u>NET ASSETS/(LIABILITIES)</u></b>

These financial statements are approved for and on behalf of the Board of Directors.

..... DIRECTOR  
6<sup>th</sup> September 2022

..... DIRECTOR  
6<sup>th</sup> September 2022

NOTE: The accompanying notes form part of these Financial Statements. The above Statement must be read subject to the attached Audit Report.



**HORSE OF THE YEAR (HAWKES BAY) LIMITED**

**STATEMENT OF CASH FLOWS**  
**AS AT 31 MAY 2022**

2021 \$		2022 \$
	<b><u>Cash flows from Operating Activities</u></b>	
	<b><u>Receipts</u></b>	
322,000	Receipts from other Grants	50,000
1,019,794	Receipts prepaid for 2022 Event	1,049,340
5,818	Donations	0
224	Interest Received	760
61,864	Net GST received	26,475
<u>1,409,700</u>		<u>1,126,575</u>
	<b><u>Payments</u></b>	
(904,555)	Payment to suppliers	(895,171)
<u>842,691</u>		
<u>505,145</u>	<b>Net cash flow from Operating Activity</b>	
	<b><u>Cash Flow from Investment Activities</u></b>	
(52,331)	Purchase of Property, Plant & Equipment	(11,334)
<u>452,814</u>	<b>Net cash flow from Operating &amp; Investment Activity</b>	
452,814	Net Increase / Decrease in Cash & Cash Equivalents	220,070
92,925	Cash & Cash Equivalents at 1st June	545,739
<u>545,739</u>		<u>765,807</u>
	Comprising	
5,552	ANZ (00)	981
664	ANZ (01)	751
523,954	ANZ (46)	724,712
15,569	ANZ (04)	33,839
-	Petty Cash	5,524
<u>545,739</u>		<u>765,807</u>





**STATEMENT OF INTENT**

**31 May 2023**

**HORSE OF THE YEAR (HAWKE'S BAY) LIMITED**

## HORSE OF THE YEAR (HAWKE'S BAY) LIMITED

### Statement Of Intent - 2022/23

#### BACKGROUND

The company Horse Of The Year (Hawke's Bay) Limited ("HOYL") was formed in June 2012, as a not for profit entity, with equal shareholdings of Hastings District Council ("HDC"), Equestrian Sports New Zealand ("ESNZ") and Show Jumping Hawkes Bay Inc ("SJHB").

ESNZ owns the intellectual property - "*Horse of the Year Show*". The Horse of the Year Show ("HOY Show") and HOY titles is an annual event held in Hastings since 1999. ESNZ has assigned the rights to HOYL to conduct the HOY Show for a term of 15 years, commencing in 2013.

Horse of Year is a collaboration that honors input from ESNZ, HDC, SJHB and all the volunteers and stakeholders who make the event possible.

#### NATURE AND OBJECTIVES OF THE COMPANY

The Land Rover Horse of the Year event ("LRHOY") is the premiere Australasian equestrian event, attracting approximately 1,700 horses, 1,350 riders and around 45,000 attendees to the 6 day show held in March of each year, at the Showgrounds Hawkes Bay Tomoana in Hastings.

The Event attracts horses, riders, and spectators from all around New Zealand, and Australia, plus visitors (including retailers) from overseas.

The Event is a significant contributor to Hastings and Hawke's Bay – with a significant contribution to the region's GDP, it creates employment opportunities and draws tourists/visitors to the region.

#### PURPOSE

To run a world-class equestrian showcase that galvanizes and unites the NZ equestrian community and increases equestrian appeal and engagement whilst delivering brand and economic value for Shareholders and Stakeholders

#### VISION

HOY show is the premier event in Hastings, New Zealand and the Southern Hemisphere, considered "unmissable" by competitors and supporters. Respected with a great reputation, HOY brand is considered an Opinion Leader within the sport and connects with the global equestrian community in a meaningful way to provide relevance and value all year round.

#### VALUES

- Trustworthy
- Professional
- Respectful
- Inclusive
- Innovative

#### **HORSE OF THE YEAR LIMITED 5-YEAR GOALS**

**1. The HOY event is financially sustainable.**

The Show generates surplus year on year and can create a healthy reserve to maintain sustainable equity and invest in infrastructure, experiences, and education for the betterment of the event and equestrian sport in New Zealand.

- Grow participation in terms of entries, spectators, trade, and sponsors.
- Ensure the Show is run as efficiently and cost effectively as possible.
- Identify other revenue streams outside of the six-day event.

**2. Innovate to deliver new activities and experiences within the event.**

Ensure new, relevant activities and experiences are incorporated into the event to improve rider and spectator satisfaction, increase financial performance, maintain reputation, and ensure LRHOY event and brand achieves its status as an Opinion Leader within the global equestrian communities.

**3. Increase international participation, engagement, and awareness.**

Develop and grow the core programme, platform, benefits, and reputation of the show on an international scale to attract international competitors, media, officials, and visitors.

**4. Deliver an innovative, market-leading event that is environmentally conscious.**

Ensure show deliverables incorporate technology and environmentally friendly initiatives to produce a clean, innovative, low-waste event.

**5. Improve the appropriateness and scale of the venue to deliver a quality experience for competitors, spectators and shareholders.**

Develop a future-proof plan in conjunction with stakeholders and venue management to evolve the Showgrounds and its amenities into a quality, fit for purpose-built facility that can accommodate the breadth and diversity of the show.

#### **SHAREHOLDING ROLE**

- ESNZ – ensures that the Show operates in a manner to achieve ESNZ’s vision for the Show and that the event meets national and international competition standards and to provide 15 year hosting rights for a long-term well run event in Hastings.
- SJHB - as a former host with expertise, to see the event improve and grow and continue in Hastings.
- HDC - to provide a good quality public event that generates economic stimulus by building on the district’s event profile. By actively working with other organisations, Council’s shareholding in HOYHBL is a cost-effective and efficient delivery of the Land Rover Horse of the Year event and is an enabler to meeting the needs, benefits, and enjoyment of the community.

#### **GOVERNANCE**

The Directors as at 30 June 2022 are:

- Tim Aitken – HDC appointment (Chairman)
- Vicki Glynn – ESNZ appointment (Vice Chairman)
- Will Moffett – SJHB appointment
- James Nilsson – Independent
- Trevor Pearce – SJHB appointment
- Richard Sunderland – ESNZ appointment
- Craig Waterhouse - HDC Appointment

#### **SCOPE OF COMPANY**

The Company’s core activity is to conduct, promote and grow the HOYL Show as an annual event of national significance to all equestrian communities and the region of Hastings, Hawke’s Bay and to raise the profile of equestrian sport with the public.

The company has no other purpose.



#### 2022/2022 FINANCIAL YEAR

23<sup>rd</sup> January 2022 New Zealand went to Alert level 3, the board looked at all options under and came to the decision that we had no other alternative and the 2022 event had to be canceled. With The support from all organisations involved in the event and the strategies the board put in place HOY(HB)ltd has made a surplus for 2022.

The Board is satisfied with the financial results for the 2021/22 financial year This has followed on from the surplus of 2020/21.

Risk Assessment and Mitigation Strategies			
Risk	Likelihood	Assessed Exposure	Mitigation Strategy
Pandemic, Covid 19	high	high	<ul style="list-style-type: none"> <li>The board have in place stop go dates as we assess the impact Covid 19 is having on NZ, and what this could mean to the event.</li> <li>Globally insurance is unobtainable against losses due to pandemics so the Board has developed expenditure timings/strategies which will limit its exposure to losses wherever possible. There remains concerns of the uncertainty which Covid 19 creates.</li> </ul>
A & P Ground not fit for purpose	V/high	V/high	<ul style="list-style-type: none"> <li>HDC has purchase Tomoana Show grounds from the A&amp;P Society. Take over date is end March 2023</li> <li>HDC has committed to developing an infrastructure plan in consultation with the equestrian community for the grounds to be brought up to the standard HoY requires to make it an international destination for competitors and their riders.</li> </ul>
Loss of key personnel	Low	Limited	<ul style="list-style-type: none"> <li>The board have employed 2 key staff who can step in to each other's role if needed</li> <li>Equestrian advisory committee in place to support event manager</li> <li>Directors developing a succession strategy</li> </ul>
Sponsorship budget not achieved	Moderate	\$150K	<ul style="list-style-type: none"> <li>Covid 19 continues to have an impact on sponsorship.</li> </ul>

Charitable Trust funding target not achieved	Moderate	\$50K	<p>Funding from this source deteriorated in 2017, 2018, 2019 and 2020 saw a continuation of lower than expected income from Charitable Trusts. This is an area of concern for the Board.</p> <p>With bringing the event inhouse we are now more confident we can turn this trend around. Meetings are being held with Trusts prior to submissions. Early feedback from local trusts is positive but again Covid 19 may have an impact as to what we can achieve.</p>
Operational cost increase	V/high	High	<ul style="list-style-type: none"> <li>• Close monitoring of budget.</li> <li>• Financial administrator attending all Board meetings.</li> <li>• All competition sections to operate within agreed budgets</li> </ul>
Show disrupted by wet weather	Low / Medium	\$50K	<ul style="list-style-type: none"> <li>• Pluvius insurance in place covering gate takings on key days.</li> <li>• Level of cover and other criteria to be re-assessed prior to 2023 event.</li> </ul>
Show disrupted by equine disease outbreak	Medium	Low	<ul style="list-style-type: none"> <li>• Insurance cover is in place covering cancellation due to an equine outbreak.</li> </ul>
Showgrounds unavailable for event due to fire or earthquake pre-Show	medium	Unknown	<ul style="list-style-type: none"> <li>• Insurance cover in place covering cancellation</li> </ul>
Competition from other equestrian events	Low	Minimal	<ul style="list-style-type: none"> <li>• Horse of the Year title classes owned by ESNZ</li> <li>• Strong trade sites for 2023</li> <li>• Good rider satisfaction for 2020 to be maintained in 2023</li> <li>• Board building relationship with other events</li> </ul>
Health & Safety of Competitors, spectators, staff & Volunteers, others	Medium	Unknown	<ul style="list-style-type: none"> <li>• Health &amp; safety plan reviewed annually</li> <li>• Enhanced behaviour guidelines implemented</li> </ul>

**FINANCIAL FORECASTS**

FY 18	FY 19	FY 20	FY21	FY 22		FY 23 Event Budget
<b>Final</b>						
1,089	1,132	1,174,	\$328,516		Event Income	\$1,156,810
120	130	120	\$135,000	\$50,000	Charitable Trust Funding	\$150,000
1,213	1,209	1,325m	\$360,731	\$134,398	Sponsorship & Trade Rents	\$1,301,600
2,422	2,471	2,619m	\$824,247	\$184,398	Total Income	\$2,608,410
2,391	2,441	2,527m	\$962,339	\$908,228	Event Expenses	\$2,193,997
30	31	88,992	(\$138,092)		Net Show Surplus(Deficit)	\$110,413
		37	0		Other Expenses	
5	5	3.7	\$19,488	\$15,173	Depreciation	\$13,000
			\$187,000	\$765,149 (ETSP \$765,149)	Total Non-operating Income less Non-operating Expenses	
26	26	89	\$49,132	\$26,905	Net Profit (Loss)	\$123,413
<b>Assets</b>						
227	141	190	578,016	\$768,557	Current Note: includes 2023 prepayments of \$472,223	
31	26	23	78,015	\$62,842	Non Current	
212	95	51	445,378	\$503,841	Current Liabilities Note: includes 2023 prepayments	
0	0	0	0	\$90,000	Shareholder Loans	
46	72	161	210,653	\$237,559	Net Equity	

**KEY PERFORMANCE INDICATORS FOR 2022/23**

Objective	Measure
For the March 2023 HOY event to be profitable.	Deliver a financial result from 2023 event which meets or exceeds budget approved by the Board.
Further upgraded H&S management plan to reduce risk of accident or injury.	H&S plan to be upgraded and implemented, include a policy on reporting incidents to the Board
Meeting all requirements of the ESNZ Hosting Agreement, where possible within the constraints of venue and other external influences.	Delivery of specific criteria in Agreement (title classes, trade space, complimentary passes etc.)
Maintain good visitor perception of HOY Show.	Participant survey outcome of minimum 72% good to excellent rating based on 5 point scale.
Provision of Statement(s) Of Intent by 1 September each year.	SOI due by 1st September.
Annual Reports to Shareholders (as per Clause 3.4(a) of Shareholder Agreement).	Deliver unaudited within 90 days of end of financial year, which means by 31 <sup>st</sup> August.
Half Yearly Reports to Shareholders (as per Clause 3.4(b) of Shareholder Agreement).	Submit half yearly report by 31 <sup>st</sup> January.



# Hawke's Bay Museums Trust Annual Report

*For the Year ended 30 June 2022*



Hawke's Bay Museums Trust  
Ruawharo Tā-ū-rangi





Image: **Napier Mardi Gras**, 1920s, Percy Caz Sorrell (b.1882, d.1965), gifted by Pam Spraggon, collection of Hawke's Bay Museums Trust, Ruawharo Tā-ū-rangi, 2021/2/5. Public Domain.

Cover Image: **Silk evening dress**, 1980s, Minh Ta, gifted by Minh Ta, reproduced by kind permission of Minh Ta, collection of Hawke's Bay Museums Trust, Ruawharo Tā-ū-rangi, 2021/24/6. All rights reserved.

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*The Hawke's Bay Museums Trust works to protect, maintain and develop a regional collection that is acknowledged nationally as an outstanding reflection of Hawke's Bay's history and heritage.*

# Hawke's Bay Museums Trust

The Hawke's Bay Museums Trust (HBMT) holds one of the most significant regional collections in New Zealand, collected over 150 years. The collection comprises a wide range of treasures documenting the unique culture and heritage of the Hawke's Bay region.

The Hawke's Bay Museums Trust works to protect, maintain and develop a regional collection that is acknowledged nationally as an outstanding reflection of Hawke's Bay's history and heritage.

The Trust's mission is to hold, protect and develop the collection for the people of the Hawke's Bay in a manner that promotes understanding of, and interest in, our cultural heritage and the arts.

The Hawke's Bay Museums Trust provides value through:

- » A regional focus allowing economies of scale and a collection of national significance.
- » Political neutrality.
- » Independent stewardship on behalf of the Hawke's Bay community and future generations.
- » Charitable status that encourages funding support.
- » A governance structure that enables input from key stakeholders including funding councils, iwi, friends and the wider community.

**The Hawke's Bay Museums Trust focuses on four main goals. These goals are pursued in accordance with Museum Industry Standards (MIS).**

**1. To protect the collection through appropriate:**

- » Storage
- » Security
- » Records Management

**2. To maintain and enhance the quality of the collection through appropriate:**

- » Conservation
- » Accessioning
- » Deaccessioning

**3. To maximise access to the collection through:**

- » Exhibitions - at the Hastings City Art Gallery and MTG Hawke's Bay
- » Faraday Centre and other institutions as appropriate
- » Research - based on the Hawke's Bay Museums Trust collection
- » Archives - at MTG Hawke's Bay

**4. To further develop the collection through:**

- » Fundraising - by working with the Hawke's Bay Museums Foundation
- » Reserves and bequests - that are strategically and appropriately budgeted and managed
- » Relationships - that are fostered and managed to support the ongoing development of the collection.

## Chairman's Report



The Joint Working Group continues to make steady progress on the development of the long-term access and storage facility to hold, protect and share the large and important regional collection, for which the Trust is kaitiaki. Fundraising continues with \$3.6 million pledged for the development this year (\$1.8 million from Hastings and Napier Councils respectively), \$5.47 million secured from Lotteries New Zealand and work is underway on an application to round 7 of the Regional Culture Heritage Fund. Architectural design continues to be progressed with the project currently in the detailed design stage. Building consent is then forecast to be lodged early August. Napier City Library continues to reside in the museum building.

MTG Hawke's Bay, Tai Ahuriri, reopened on 24 July 2021 following seven months of closure for the completion of urgent remedial work on the sprinkler system. The reopening was somewhat short lived as the museum closed again on 18 August following Covid-19 restrictions, and reopened under the new traffic light rules on 8 September. The impact of closures and Covid-19 restrictions have significantly affected both visitor numbers and revenue.

Despite the disruption, a number of collection-based exhibitions were opened during the year. The taonga Māori exhibition was redeveloped while the museum was closed and the new exhibition, Kuru Taonga: Voices of Kahungunu, focuses on local Māori telling their own history. Native Flowers of New Zealand by Georgina Hetley shares exquisite late nineteenth century botanical watercolours from the collection. For Home and Country: Women's Institutes in Hawke's Bay was developed in collaboration with Kay Morris Matthews and the Eastern Institute of Technology. This exhibition focuses on the importance of women's institutes in the lives of women in Hawke's Bay and the first New Zealand institute, which opened in Rissington. Nature/Culture explores the depth and diversity of our relationship with the natural world. A combination of works from the collection and works by Hawke's Bay artists, this exhibition deviates from the topical focus of climate change and instead provides a refreshing look at our positive connection with nature.

Another small display, Bizarre, shares Clarice Cliff works from the collection and acknowledges the important role of Art Deco in our region.

There were a number of donations from the community this year including: a significant collection of Minh Ta designs and ephemera; archives and memorabilia relating to Sir Ian Axford; a signed lithographic print The Greek

Horse by Françoise Gilot; and images and archives relating to Napier Hospital. Conservation treatment was completed on a Gottfried Lindauer portrait of William Colenso [70378], a portrait of Elizabeth Stevenson of Glasgow [56/120], and painting Roadside Tree by George Clausen [57/31]. Ministry for Culture and Heritage seed funding was received to complete the scoping work on an ambitious project Taonga Kākahu, which would examine the Trust's kākahu collection through cultural and scientific explorations of the materials, and to increase mātauranga Māori knowledge into the collection records.

The Trust has ended the financial year in healthy financial condition. The official cash rate has resulted in interest income exceeding budget and a generous donation of \$10,000 from the Webb Foundation was received. The Ministry of Culture and Heritage has provided \$20,000 seed funding towards a project proposal and plan for a research project on the taonga kākahu collection which will continue into the 2022/23 financial year. Donated collection additions have decreased compared to the prior year however this is still a satisfactory result.

The Trust wishes to thank the Napier City Council and the Hastings District Council for their continuing financial and other support. The Trust is also grateful to the Director of MTG and to her staff for their hard work and contribution throughout the year. These have not been easy times, and the Trust wishes to recognise their contribution.

Dr. Richard Grant

# Entity Information

FOR THE YEAR ENDED 30 JUNE 2022

## Legal Name

Hawke's Bay Museums Trust (Incorporated) - (the Trust).

## Type of Entity and Legal Basis

The Hawke's Bay Museums Trust (Incorporated) is registered under the Charitable Trusts Act 1957 and is registered as a charitable entity under the Charities Act 2005 (Registration Number CC24406).

The Trust is controlled by Hastings District Council and Napier City Council, and is a council-controlled organisation as defined by in Section 6 of the Local Government Act 2002.

The registered office of the Trust is at the MTG, Herschell Street, Napier.

## The Trust's General Objectives

To hold and protect its collection, known as 'The Regional Collection,' for the people of Hawke's Bay.

To encourage the development of quality cultural facilities capable of accessing or drawing upon the collection within Hawke's Bay.

To advance and promote cultural heritage and the arts through the use of the collection.

To oversee collection management through the development of collection policy, conservation and risk management strategies via a contract for services with Napier City Council.

To oversee collection development through the regulation of the acquisition and disposal of collection items.

To manage the bequests vested in the Trust in a way in which maximises benefit to the collection.

## Structure of the Trust's Operations

The trust comprises of a Board of five trustees who oversee the governance of the Trust. The trustees are appointed as follows:

One appointed by the Napier City Council (Councillor Tania Wright);

One appointed by the Hastings District Council (Councillor George Lyons);

One appointed by the Hawke's Bay Museums Foundation Charitable Trust Incorporated (Johanna Mouat);

One appointed by Ngati Kahungunu Iwi Incorporated (Nigel How);

The Chairperson (Richard Grant) who is jointly appointed by Hastings District Council and Napier City Council.

The Trust's administrative and accounting functions are conducted by Napier City Council through a negotiated 'Contract for Service.'

## Main Sources of the Trust's Cash and Resources

The Trust receives operating grants from Hastings District Council and Napier City Council. Funds are also received from donations, and interest income on the Trust's investments, which are applied to acquisitions, restoration work and other Trust initiatives by way of special funds.

# Statement of Financial Position

AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
<b>Current Assets</b>			
Bank accounts and cash	4	59,093	22,448
Investments	5	615,553	615,552
Accounts receivable and accrued revenue	6	18,154	1,487
GST receivable		775	695
<b>Total Current Assets</b>		<b>693,575</b>	<b>640,182</b>
<b>Non-Current Assets</b>			
Artworks and collection	7	29,886,765	28,354,340
<b>Total Non-Current Assets</b>		<b>29,886,765</b>	<b>28,354,340</b>
<b>Total Assets</b>		<b>30,580,340</b>	<b>28,994,522</b>
<b>Current Liabilities</b>			
Accounts payable and accruals	8	12,232	5,610
Unspent grants	9	17,267	897
<b>Total Current Liabilities</b>		<b>29,499</b>	<b>6,507</b>
<b>Non-Current Liabilities</b>			
Trust funds held on behalf	10	75,260	75,260
<b>Total Non-Current Liabilities</b>		<b>75,260</b>	<b>75,260</b>
<b>Total Liabilities</b>		<b>104,758</b>	<b>81,767</b>
<b>Accumulated Funds</b>			
Retained earnings	11	1,780,634	1,763,255
Asset revaluation reserve	11	28,161,858	26,645,433
Special funds	11 & 12	533,090	504,067
<b>Total Accumulated Funds</b>		<b>30,475,582</b>	<b>28,912,755</b>
<b>Total Funds Employed</b>		<b>30,580,340</b>	<b>28,994,522</b>

## Roundings

Numbers in the financial statements and notes to the accounts may not add through due to rounding.

The Trust Board of Hawke's Bay Museums Trust authorised these financial statements for issue on 21 September 2022 and are signed on behalf of the Board by:

Richard Grant - Chairperson

Tania Wright - Trustee



# Statement of Financial Performance

FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
<b>Revenue</b>			
Council grants	1	1,187,234	1,191,729
Other grants and donations received	2	46,620	146,751
Interest revenue		7,633	8,842
Other revenue		-	-
<b>Total Revenue</b>		<b>1,241,487</b>	<b>1,347,322</b>
<b>Expenses</b>			
Audit fees		5,780	5,610
Accounting charge		28,800	28,300
Accounting software charges		255	255
Conservation		5,600	6,843
Donation - storage facility		-	40,000
General expenses		223	450
Insurance		2,270	3,294
Legal costs		-	-
Management fees	3	1,148,528	1,153,829
Ministry of Culture and Heritage grant expenditure		3,630	-
<b>Total Expenses</b>		<b>1,195,086</b>	<b>1,238,581</b>
<b>Surplus/(Deficit) for the Year</b>		<b>46,401</b>	<b>108,741</b>

## Roundings

Numbers in the financial statements and notes to the accounts may not add through due to rounding.



Image: **Man standing in a deep fissure** created by the 1931 Hawke's Bay earthquake, 1931, George Thomas, gifted by Philippa Morris, collection of Hawke's Bay Museums Trust, Ruawhoro Tā-ū-rangi, 2021/7/7. Public Domain.

**STATEMENT OF  
MOVEMENTS IN EQUITY**  
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Opening Balance of Equity at 1 July 2021		28,912,755	41,688,632
Net Surplus/(Deficit) for Year Allocated to:			
Retained earnings		9,079	94,749
Special funds		37,323	13,991
<b>Net Surplus/(Deficit) for Year</b>		<b>46,402</b>	<b>108,741</b>
Movement in asset revaluation reserve		1,516,425	(12,884,618)
<b>Closing Balance of Equity at 30 June 2022</b>	<b>11</b>	<b>30,475,582</b>	<b>28,912,755</b>



Image: **Damask gown**, 1960s, Michael Mattar (b.1920, d.2004), gifted by Wendy Murphy, collection of Hawke's Bay Museums Trust, Ruawhoro Tā-ū-rangi, 2021/5/1. All rights reserved.

# Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
<b>Cash Flows From Operating Activities</b>			
<b>Cash was received from:</b>			
Receipts of council grants		1,187,234	1,191,729
Donations- Specified funds		10,000	-
Donations- General		4,690	5,150
Interest receipts		5,966	14,047
Other operating revenue		20,000	-
Goods and services tax (net inflow)		761	617
		<b>1,228,651</b>	<b>1,211,543</b>
<b>Cash was applied to:</b>			
Audit fee		-	(5,445)
Management fee & education grant		(1,148,528)	(1,153,829)
Accounting fee		(28,800)	(28,300)
Donations paid		-	(40,000)
Ministry of Culture and Heritage grant expenditure		(3,630)	-
Conservation expenses		(5,600)	(6,843)
Insurance and legal expenses		(2,270)	(3,294)
Other expenses		(478)	(705)
		<b>(1,189,305)</b>	<b>(1,238,416)</b>
<b>Net Cash Flows from Operating Activities</b>	<b>13</b>	<b>39,346</b>	<b>(26,873)</b>
<b>Cash Flows from investing activities</b>			
<b>Cash was applied to:</b>			
Payments to acquire collection assets		(2,700)	(10,446)
<b>Net cashflows from Investing Activities</b>		<b>(2,700)</b>	<b>(10,446)</b>
<b>Net Increase/(Decrease) in Cash</b>		<b>36,646</b>	<b>(37,319)</b>
<b>Opening Cash Balance</b>		<b>638,000</b>	<b>675,319</b>
<b>Closing Cash Balance</b>		<b>674,646</b>	<b>638,000</b>

## Roundings

Numbers in the financial statements and notes to the accounts may not add through due to rounding.

# Notes to the Financial Statements

## FOR THE YEAR ENDED 30 JUNE 2022

### Statement of Accounting Policies

#### Reporting Entity

The Hawke's Bay Museums Trust (Incorporated) is registered under the Charitable Trusts Act 1957 and is registered as a charitable entity under the Charities Act 2005.

#### General Accounting Policies

The general accounting policies recognised as appropriate for the measurement and reporting of results, and financial position, under the historical cost method as modified by the revaluation of certain assets, have been followed in the preparation of these financial statements.

The Board has elected to apply PBE-SFR-A (PS) Public Benefit Entity Simple Format Reporting - Accrual (Public Sector) on the basis that the Trust does not have public accountability (as defined) and has total annual expenses of less than \$2 million. The financial statements are prepared on the assumption that the Trust will continue to operate in the foreseeable future. All transactions in the financial statements are reported using the accrual basis of accounting.

#### Statement of Compliance

The Trust was required under section 10.3 of the Trust's Constitution and Rules 2010 to complete the audited financial statements and performance information by 30 September 2022. The timeframe was not met because Audit New Zealand was unable to complete the audit within this timeframe due to an auditor shortage.

### Significant Accounting Policies

#### Bank Accounts and Cash

Bank Accounts and Cash comprise cheque or savings accounts and deposits held on call with banks.

#### Investments

Investments comprise bank term deposits. Investments will be stated at lower of cost or net realisable value.

#### Accounts Receivable

Accounts receivable are stated at their estimated net realisable value.

#### Grants

Grants received are recognised in the Statement of Financial Performance when the requirements under the grant agreement have been met. Any grants for which the requirements under the grant agreement have not been completed will be carried as liabilities until the conditions have been fulfilled.

#### Donated Assets

Revenue from donated assets is recognised upon receipt of the asset if the asset has a useful life of more than 12 months and the value of the asset is readily obtainable and significant.

#### Artworks and Collection

The Trust has elected to apply Public Sector Accounting

Standard 17 - Property, Plant and Equipment (PBE IPSAS 17). Items contained in collection assets tend to have an indefinite life and are generally not of a depreciable nature. Depreciation will therefore not be applicable and collection assets will be carried at fair value. Carrying values will be reviewed at least every three years by an independent qualified valuer, to ensure those values are not materially different to fair value. Carrying values will be reassessed annually in the intervening years. Purchases of collection items will be recorded at cost, and donated collections assets will be recorded without attached values at the time of acquisition. These values will be captured during annual update revision of the valuation as noted above.

Collection assets are measured at fair value and consist of the following classes:

- Library archives
- Textiles and Associated Items
- Taonga Maori
- Fine Arts
- Social History
- Pottery, Porcelain, Glass, Silver
- Ethnology
- Faraday Centre

#### Revaluations

The net revaluation results are credited or debited to other comprehensive revenue and expense and are accumulated to an asset revaluation reserve in equity for that class of asset. Where this would result in a debit balance in the asset revaluation reserve, this balance is recognised in the surplus or deficit. Any subsequent increase on revaluation that reverses a previous decrease in value recognised in the surplus or deficit will be recognised first in the surplus or deficit up to the amount previously expensed, and then recognised in other comprehensive revenue and expense.

#### Creditors and Accrued Expenses

Creditors and accrued expenses are measured on the amount owing.

#### GST

The Trust is registered for GST. The Statement of Financial Performance has been prepared so that all components are stated net of GST. All items in the Statement of Financial Position are stated net of GST, with the exception of receivables and payables, which include GST invoiced.

#### Interest Revenue

Interest revenue will be recorded as it is earned during the financial year, and accrued at the year-end.

#### Income Tax

Hawkes Bay Museums Trust is exempt from paying income tax.

#### Changes in Accounting Policies

There have been no changes in accounting policies for the 2021/22 financial year.

Notes to the Financial Statements continue

1. Council Grants

The Hawke's Bay Museums Trust is jointly funded by Napier City Council and Hastings District Council.

	2022 \$	2021 \$
Hastings District Council- Operating grant	586,117	588,365
Napier City Council- Operating grant	586,117	588,365
Hastings District Council - Education grant	15,000	15,000
<b>Total Council Grants</b>	<b>1,187,234</b>	<b>1,191,729</b>

2. Other Grants and Donations Received

	2022 \$	2021 \$
Donations - Acquisitions	13,300	141,601
Grants (Ministry of Culture & Heritage)	3,630	-
Donations - General	4,690	5,150
Donations - Specified funds	25,000	-
<b>Total Other Grants and Donations Received</b>	<b>46,620</b>	<b>146,751</b>



Image: **Jumpsuit ensemble**, Lily Ta, gifted by Minh Ta, collection of Hawke's Bay Museums Trust, Ruawharo Tā-ū-rangi, 2021/4/9. All rights reserved.

## Notes to the Financial Statements continue

### 3. Related Parties

Hastings District Council and Napier City Council are related parties, to the extent that they contribute funds and are represented on the Board. The Councils both provide operating grants to the trust as detailed in note 1.

The Hawkes Bay Museums Trust has contracted Napier City Council to provide administrative and accounting services for the Trust's operations. Payment for these services during the financial year was \$28,800 (2021: \$28,300).

The Hawkes Bay Museums Trust has also contracted Napier City Council to provide administrative and management services specifically for the care and management of the collection. Payment for services during the financial year was \$1,148,528 (2021: \$1,153,829) as follows:

Napier City Council Management Fee - Services Provided:	2022 \$	2021 \$
Buildings and maintenance	58,788	73,616
Offsite storage lease rental	164,001	180,000
Energy costs	85,180	85,180
Collection direct costs	35,466	27,460
Collection insurance	102,302	102,302
Administrative expenses	25,866	24,074
Employee costs	488,536	503,867
Overheads	173,389	142,330
	<b>1,133,528</b>	<b>1,138,829</b>
Annual Education Grant	15,000	15,000
<b>Total Management Fee Charged</b>	<b>1,148,528</b>	<b>1,153,829</b>

The Hastings District Council purchased 307 Queen St East in November 2020 with the plan to upgrade the building to a fit-for-purpose storage facility for the collection. Napier City Council has contributed towards the purchase and committed funds to the upgrade of the facility. The facility is still in the design stages and the agreed arrangements between the Councils and Hawkes Bay Museums Trust is still to be confirmed.

The Board members are not paid (2021: nil).

### 4. Bank Accounts and Cash

	2022 \$	2021 \$
Westpac Bank - Current account	59,093	22,448
<b>Total Bank Accounts and Cash</b>	<b>59,093</b>	<b>22,448</b>



## Notes to the Financial Statements continue

### 5. Investments

	2022 \$	2021 \$
Westpac Term Deposits - General funds	540,293	540,292
<b>Westpac Term Deposits - Trusts held on behalf:</b>		
M S Spence Trust	33,387	33,387
L D Bestall Trust	20,834	20,834
Estate L D Bestall	21,039	21,039
<b>Total Investments</b>	<b>615,553</b>	<b>615,552</b>

### 6. Accounts Receivable and Accrued Revenue

	2022 \$	2021 \$
Accounts Receivable	15,000	-
Interest accrued	3,154	1,487
<b>Total Accounts Receivable and Accrued Revenue</b>	<b>18,154</b>	<b>1,487</b>



Image: **Hooded dress and shoes**, 2000s, Minh Ta, gifted by Minh Ta, reproduced by kind permission of Minh Ta, collection of Hawke's Bay Museums Trust, Ruawharo Tā-ū-rangi, 2021/24/4. All rights reserved.

Notes to the Financial Statements continue

7. Artworks and Collections

Carrying values of the collection assets are reviewed at least every five years to ensure those values are not materially different to fair value.

The Faraday Centre Collection was valued by independent registered valuer Craig S Scoullar MPINZ of Asset Valuations Ltd as at 30 June 2022 using fair value. The other Museum Art & Collection Assets were valued by independent registered valuer Jessica Pearlless MPINZ of Paragon Matter Limited as at 30 June 2022 using fair value. The basis for both valuations is 'Estimated Market Value'.

	Library Archives- Owned	Textiles & Owned	Taonga Maori- Owned	Taonga Maori- Custodial	Fine Arts- Owned	Social History- Owned	Pottery Porcelain Glass Silver- Owned	Ethnology- Owned	Subtotal	Faraday Centre- Owned	Total
Carrying amount at 1 July 2020	1,857,127	791,127	9,095,489	16,352,000	9,764,567	991,358	426,660	1,267,348	40,545,676	541,235	41,086,911
Acquisitions	-	-	-	-	-	1,519	8,927	-	10,446	-	10,446
Donations	16,135	8,195	-	-	117,250	21	-	-	141,601	-	141,601
Deaccessions	-	-	-	(14,352,000)	-	-	-	-	(14,352,000)	-	(14,352,000)
Revaluation	-	-	1,030,500	-	419,700	-	(2,818)	20,000	1,467,382	-	1,467,382
Carrying amount at 30 June 2021	1,873,262	799,322	10,125,989	2,000,000	10,301,517	992,898	432,769	1,287,348	27,813,105	541,235	28,354,340
Carrying amount at 1 July 2021	1,873,262	799,322	10,125,989	2,000,000	10,301,517	992,898	432,769	1,287,348	27,813,105	541,235	28,354,340
Acquisitions	-	-	-	-	-	-	2,700	-	2,700	-	2,700
Donations	5,000	5,700	1,100	-	1,500	-	-	-	13,300	-	13,300
Deaccessions	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	506,299	100,000	824,121	-	21,638	64,367	1,516,425	-	1,516,425
Carrying amount at 30 June 2022	1,878,262	805,022	10,633,388	2,100,000	11,127,138	992,898	457,107	1,351,715	29,345,530	541,235	29,886,765

Notes to the Financial Statements continue

8. Accounts Payable & Accruals

	2022	2021
	\$	\$
Accounts payable	12,232	5,610
<b>Total Accounts Payable &amp; Accruals</b>	<b>12,232</b>	<b>5,610</b>

9. Unspent Grants

	2022	2021
	\$	\$
Ministry of Culture & Heritage	16,370	0
Marian Holt Grant	897	897
<b>Total Unspent Grants</b>	<b>17,267</b>	<b>897</b>

10. Non-Current Liabilities

	2022	2021
	\$	\$
M S Spence Trust	33,387	33,387
L D Bestall Trust	20,834	20,834
Estate L D Bestall	21,039	21,039
<b>Total Non-Current Liabilities</b>	<b>75,260</b>	<b>75,260</b>



Image: Microscope which belonged to Dr William Isaac Spencer, 1860s, Smith, Beck & Beck, gifted by the Hawke's Bay Branch of the Royal Society of New Zealand Te Apārangi, collection of Hawke's Bay Museums Trust, Ruawhāro Tā-ū-rangi, 2021/25. All rights reserved. The rights owner for this work has not been able to be contacted.

*Notes to the Financial Statements continue*

**11. Movements in Equity**

	Year Ended 30 June 2022 \$	Year Ended 30 June 2021 \$
<b>Special Reserves</b>		
<b>Restricted Reserves</b>		
Opening balance 1 July 2021	15,682	15,294
Grants, bequests and donations revenue	151	156
Interest revenue	211	232
<b>Closing Balance Special Reserves</b>	<b>16,044</b>	<b>15,682</b>
<b>Unrestricted Reserves</b>		
Opening balance 1 July 2021	59,259	97,302
Grants, bequests and donations revenue	25,570	786
Interest revenue	796	1,171
Donations paid for storage facility	-	(40,000)
<b>Closing Balance Unrestricted Reserves</b>	<b>85,625</b>	<b>59,259</b>
<b>Acquisitions Reserve</b>		
Opening balance 1 July 2021	400,116	400,556
Grants, bequests and donations revenue	3,836	4,018
Interest revenue	5,352	5,988
Acquisitions purchases	(2,700)	(10,446)
<b>Closing Balance Acquisitions Reserve</b>	<b>406,604</b>	<b>400,116</b>
<b>Conservation Reserve Fund</b>		
Opening balance 1 July 2021	16,573	22,942
Grants, bequests and donations revenue	133	190
Interest revenue	186	284
Conservation purchases	(5,600)	(6,843)
<b>Closing Balance Conservation Reserve</b>	<b>11,292</b>	<b>16,573</b>
<b>Trusts Held on Behalf</b>		
Opening balance 1 July 2021	12,437	11,270
Interest revenue	1,088	1,167
<b>Closing Balance Trusts Held on Behalf</b>	<b>13,525</b>	<b>12,437</b>
<b>Total Special Reserves</b>	<b>533,090</b>	<b>504,067</b>
<b>Asset Revaluation Reserve</b>		
Opening balance 1 July 2021	26,645,433	39,530,051
Deaccessions	-	(14,352,000)
Movement in asset revaluation reserve	1,516,425	1,467,382
<b>Closing Balance Revaluation Reserve</b>	<b>28,161,858</b>	<b>26,645,433</b>

## 11. Movements in Equity continued

	Year Ended 30 June 2022 \$	Year Ended 30 June 2021 \$
<b>Retained Earnings</b>		
Opening balance 1 July 2021	1,763,255	1,611,217
Net surplus/(deficit) for year	9,079	94,749
Transfer of donation from unrestricted reserve	-	40,000
Transfer of capital expenditure from acquisitions reserve	2,700	10,446
Transfer of capital expenditure from conservation reserve	5,600	6,843
<b>Closing Balance Retained Earnings</b>	<b>1,780,634</b>	<b>1,763,255</b>
<b>Total Equity</b>	<b>30,475,582</b>	<b>28,912,755</b>

Restricted Reserves - Consist of reserves which have conditions of use attached to the funds held within the reserve.

Unrestricted Reserves - Funds held in equity which have no restrictions on conditions of use.

Acquisitions Reserve - Funds which the Trustees have identified and set aside for the specific purpose of acquisition of items for the Museum collection.

Conservation Reserve Fund - Funds which the Trustees have identified and set aside for applying to the cost of conservation of collection items.



Image: **Art Deco aviation desk model airplane and stand**, circa 1940, purchase, collection of Hawke's Bay Museums Trust, Ruawhoro Tā-ū-rangi, 2022/4/2. All rights reserved. The rights owner for this work has not been able to be identified.

Notes to the Financial Statements continue

12. Special Funds

	Opening Balance as at 1 July 2021	Transfers	Grants & Bequests Received	General Donations Received	Expenditure From Special Funds for 12 Months to 30 Jun 2022	De-accessions for 12 Months to 30 Jun 2022	Allocation of Proportion of Interest Income	Closing Balance as at 30 Jun 2022
<b>Restricted Reserves</b>								
QEII Award Fund	15,682	-	-	151	-	-	211	16,044
	<b>15,682</b>	-	-	<b>151</b>	-	-	<b>211</b>	<b>16,044</b>
<b>Unrestricted Reserves</b>								
Lilliput Building Fund	59,259	-	-	570	-	-	796	60,624
Webb Foundation Building Fund			25,000					25,000
	<b>59,259</b>	-	<b>25,000</b>	<b>570</b>	-	-	<b>796</b>	<b>85,624</b>
<b>Acquisitions Reserve Fund</b>								
Millin Estate	301,388	-	-	2,881	-	-	4,045	308,314
LJ Sanderson	89,128	-	-	858	-	-	1,198	91,184
M L Holt	1,603	-	-	25	(1,673)	-	45	-
Webb Trust (Acquisitions)	7,996	-	-	72	(1,027)	-	66	7,107
	<b>400,116</b>	-	-	<b>3,836</b>	<b>(2,700)</b>	-	<b>5,353</b>	<b>406,605</b>
<b>Conservation Reserve Fund</b>								
B Home	-	-	-	-	-	-	-	-
M L Holt	13,419	-	-	102	(5,600)	-	143	8,064
R & D Crowther	518	-	-	5	-	-	7	530
Estate Keith Stichbury	1,037	-	-	10	-	-	14	1,061
Other - FHB MAG Care Fund	350	-	-	4	-	-	5	359
Webb Trust (Conservation)	1,249	-	-	12	-	-	17	1,278
	<b>16,573</b>	-	-	<b>133</b>	<b>(5,600)</b>	-	<b>186</b>	<b>11,292</b>
<b>Total HBMT Special Funds</b>	<b>491,630</b>	-	<b>25,000</b>	<b>4,690</b>	<b>(8,300)</b>	-	<b>6,546</b>	<b>519,565</b>
<b>Trusts Held on Behalf</b>								
M S Spence Trust	5,519	-	-	-	-	-	483	6,002
L D Bestall Trust	3,415	-	-	-	-	-	301	3,716
Estate L D Bestall	3,503	-	-	-	-	-	304	3,807
<b>Total Trusts Held on Behalf</b>	<b>12,437</b>	-	-	-	-	-	<b>1,088</b>	<b>13,525</b>
<b>Total Special Funds</b>	<b>504,067</b>	-	<b>25,000</b>	<b>4,690</b>	<b>(8,300)</b>	-	<b>7,633</b>	<b>533,090</b>



## Notes to the Financial Statements continue

### 13. Reconciliation of 'Net Surplus' to 'Net Cashflow from Operating Activities'

	2022	2021
	\$	\$
Operating Surplus/(Deficit)	46,402	108,741
Donated assets	(13,300)	(141,601)
<b>Cash Surplus/(Deficit) from Operations</b>	<b>33,102</b>	<b>(32,860)</b>
<b>Plus Movements in Working Capital Items:</b>		
Prepayments, accounts receivable & accrued revenue	(16,667)	5,205
Accounts payable and accruals	6,622	165
Increase in unspent grants	16,370	-
Net GST movement	(81)	617
<b>Net cash inflow/(outflow) from operating activities</b>	<b>39,346</b>	<b>(26,873)</b>

#### Roundings

Numbers in the financial statements and notes to the accounts may not add through due to rounding.

### 14. Commitments

	2022	2021
	\$	\$
Commitments	-	-

### 15. Contingencies

	2022	2021
	\$	\$
Known contingent events	-	-

### 16. Post Balance Date Events

There were no significant events after balance date (2021 nil).



Image: **Toki**, Hawke's Bay, gifted by Don Millar, collection of Hawke's Bay Museums Trust, Ruawharo Tā-ū-rangi, 2021/8/5. Public Domain.

## Notes to the Financial Statements continue

### 17. Statement of Intent

In its 2021/22 Statement of Intent the Trust set financial targets for the year. The following table summarises actual results against those targets, with explanations for variances.

	2021/22 Actual	2021/22 Target	Variance
<b>Revenue</b>			
Council Funding (NCC & HDC)	1,187,234	1,187,234	-
Interest income	7,633	5,300	2,333
Cash donations & bequests	29,690	10,000	19,690
Collection donations	13,300	-	13,300
Grant funding	3,630	-	3,630
<b>Total Revenue</b>	<b>1,241,487</b>	<b>1,202,534</b>	<b>38,953</b>
<b>Expenses</b>			
Management fee	969,527	969,533	6
Off-site storage	164,001	164,001	-
Education grant	15,000	15,000	-
Trust admin & management	28,800	28,800	-
Grant funding expenditure	3,630	-	(3,630)
Audit	5,780	5,610	(170)
Insurance	2,270	2,270	-
Legal fees	-	1,600	1,600
Accounting software	255	255	-
General expenditure	223	165	(58)
Conservation	5,600	7,650	2,050
Accessions	2,700	7,650	4,950
<b>Total Expenses</b>	<b>1,197,786</b>	<b>1,202,534</b>	<b>4,748</b>
<b>Surplus/(Deficit)</b>	<b>43,702</b>	<b>-</b>	<b>43,702</b>
	2021/22 Actual	2021/22 Target	Variance
Ratio of Shareholders Funds to Total Assets	99.7%	95.0%	4.7%

Note: This ratio shows the proportion of assets on which the shareholders have a residual claim.

#### Roundings

Numbers in the financial statements and notes to the accounts may not add through due to rounding.

# Statement of Intent

## Hawke's Bay Museums Trust

### Policies and Objectives Regarding Ownership and Control

The Hawke's Bay Museum Trust is a Council Controlled Organisation as defined by Section 6 of the Local Government Act 2002. The objectives of the Trust are:

- To hold and protect the regional collection for the people of Hawke's Bay
- To encourage the development of quality cultural facilities capable of accessing or drawing upon the collection within Hawke's Bay
- To advance and promote cultural heritage and arts through the use of the collection
- To oversee collection management through the development of collection policy, conservation and risk management strategies via a contract for services with the Napier City Council
- To oversee collection development through the regulation of the acquisition and disposal of collection items
- To manage the bequests vested in the Trust in a way which maximises benefit to the collection
- There has been no change between the intended and actual nature and scope of activities delivered.

### Performance Targets

The key performance targets and performance results (as reflected in the Trust's Annual Report for 2021/22) are:

Key Result Area	Performance Indicator	Target/Reporting Method	
		2021/22 target	2021/22 actual
Protection	Full insurance cover is provided for the collection.	Yes	Yes
	Collections are stored in an acceptable environment	No items reported to have suffered deterioration due to the environment	One
Quality	Every item accessioned into the collection has undergone a detailed selection process within the framework of the Collection Strategy	Yes	Yes
	De-accessions are managed in accordance with the Collection Strategy and reported to the Board	Yes	Yes
Access	HBMT collections are used for academic and personal research	1,500 enquiries	340 enquiries
	Collections are made available to the public through quality exhibitions	2-5 collection based exhibitions	Country Woman's Institute Kuru Taonga Georgina Hetley Art Deco Nature Culture
Development	Bequests fund income is used in the manner determined by the donor	Yes	Yes
	Conservation funds income is used solely for collection care.	Yes	Yes
	Joint HBMT/Te Rōpū Kaiawhina Taonga meeting held.	1 per annum	Te Rōpū Kaiawhina Taonga disbanded

*The Trust recognises and appreciates the ongoing Collection acquisition support that it receives from the Hawke's Bay Museums Foundation and many private benefactors.*

Item 7



Image: Rugby programme, British Isles v Hawke's Bay, 1977, Hawke's Bay Rugby Football Union and Daily Telegraph, gifted by Sonya Poyzer, collection of Hawke's Bay Museums Trust, Ruawharo Tā-ū-rangi, 2021/20/9. All rights reserved.





Image: **Gown**, 1950s to 60s, Marie Florance (b.1926, d.2006), gifted by Jill Biddles, collection of Hawke's Bay Museums Trust, Ruawhoro Tā-ū-rangi, 2022/2/3. All rights reserved.

# Independent Auditor's Report

AUDIT NEW ZEALAND  
Mana Arotake Aotearoa

## Independent Auditor's Report

### To the readers of Hawke's Bay Museums Trust's financial statements and performance information for the year ended 30 June 2022

The Auditor-General is the auditor of Hawke's Bay Museums Trust (the Trust). The Auditor-General has appointed me, Karen Young, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements and performance information of the Trust on his behalf.

#### Opinion

We have audited:

- the financial statements of the Trust on pages 7 to 21, that comprise the statement of financial position as at 30 June 2022, the statement of financial performance, statement of movements in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and
- the performance information of the Trust on page 22.

In our opinion:

- the financial statements of the Trust on pages 7 to 21:
  - present fairly, in all material respects:
    - its financial position as at 30 June 2022; and
    - its financial performance and cash flows for the year then ended; and
  - comply with generally accepted accounting practice in New Zealand in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Public Sector) Standard; and
- the performance information of the Trust on page 22 presents fairly, in all material respects, the Trust's actual performance compared against the performance targets and other measures by which performance was judged in relation to the Trust's objectives for the year ended 30 June 2022.



***Our audit was completed late***

Our audit was completed on 23 November 2022. This is the date at which our opinion is expressed. We acknowledge that our audit was completed later than required by the Trust's Constitution and Rules 2010, section 10.3. This was due to an auditor shortage in New Zealand.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Trust Board and our responsibilities relating to the financial statements and the performance information, we comment on other information, and we explain our independence.

**Basis for our opinion**

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Trust Board for the financial statements and the performance information**

The Trust Board is responsible on behalf of the Trust for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Trust Board is also responsible for preparing the performance information for the Trust.

The Trust Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements and performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements and the performance information, the Trust Board is responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern. The Trust Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Trust Board intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust Board's responsibilities arise from the Local Government Act 2002.

## Responsibilities of the auditor for the audit of the financial statements and the performance information

Our objectives are to obtain reasonable assurance about whether the financial statements and the performance information, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers, taken on the basis of these financial statements and the performance information.

For the budget information reported in the financial statements and the performance information, our procedures were limited to checking that the information agreed to the Trust's statement of intent.

We did not evaluate the security and controls over the electronic publication of the financial statements and the performance information.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements and the performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trust Board.
- We evaluate the appropriateness of the reported performance information within the Trust's framework for reporting its performance.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Trust Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements and the performance information or, if such disclosures are inadequate, to

modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements and the performance information, including the disclosures, and whether the financial statements and the performance information represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trust Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

### Other Information

The Trust Board is responsible for the other information. The other information comprises the information included on pages 3 to 24, but does not include the financial statements and the performance information, and our auditor's report thereon.

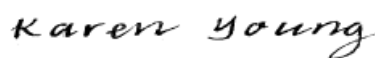
Our opinion on the financial statements and the performance information does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements and the performance information, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements and the performance information, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Independence

We are independent of the Trust in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: International Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the Trust.



Karen Young  
Audit New Zealand  
On behalf of the Auditor-General  
Wellington, New Zealand

## Appendix I List of Acquisitions

Items acquired 2021/22

System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
98939	2021/2/1	A Jones Limited, Hastings	Charles Sorrell		gifted by Pam Spraggon
98940	2021/2/2	Family portrait in front of house	H Fiveash		gifted by Pam Spraggon
98941	2021/2/3	Logging in the bush	H Fiveash		gifted by Pam Spraggon
98942	2021/2/4	Douglas Maclean with men in highland dress	Charles Sorrell		gifted by Pam Spraggon
98943	2021/2/5	Napier Mardi Gras	Percy Caz Sorrell		gifted by Pam Spraggon
98944	2021/2/6	Wedding photograph of Mary Robertson of Patoka and Allan Hudson Nissen		Apr 1926	gifted by Pam Spraggon
98945	2021/2/7	Wedding photograph			gifted by Pam Spraggon
98946	2021/2/8	Group portrait of four women	Fischer's Studio		gifted by Pam Spraggon
98947	2021/2/9	Gene Fox	A B Hurst & Son		gifted by Pam Spraggon
98948	2021/2/10	Mr McIntyre	Wallace Poll	1913	gifted by Pam Spraggon
98949	2021/2/11	Unidentified male	Frederick Bunting		gifted by Pam Spraggon
98935	2021/3	Programme, The Solid Gold Cadillac	New Zealand Players; G Deslandes Ltd		gifted by Pat Murtagh
99010	2021/4/1	Muriel Goddard and her bridal attendants	Deighton Studios	27 Dec 1927	gifted by Ann Everett
99012	2021/4/2	Eliza Everett	Deighton Studios	27 Dec 1927	gifted by Ann Everett
98932	2021/5/1	Damask gown	Michael Mattar		gifted by Wendy Murphy
98933	2021/5/2	Dress and coat	Lorna Cooper; Selby		gifted by Wendy Murphy
98934	2021/5/3	Dress and coat	Siltex		gifted by Wendy Murphy
98936	2021/6	9th (Wellington East Coast) Mounted Rifles			gifted by Sue Penman
98952	2021/7/1	The Iron Pot	George Thomas		gifted by Philippa Morris
98953	2021/7/2	Corunna Bay	George Thomas		gifted by Philippa Morris
98954	2021/7/3	Earthquake damaged house in Hastings	George Thomas		gifted by Philippa Morris
98955	2021/7/4	Westshore	George Thomas		gifted by Philippa Morris
98956	2021/7/5	Jellicoe Ward, Napier Hospital	George Thomas		gifted by Philippa Morris
98957	2021/7/6	Shakespeare Road, Napier	George Thomas		gifted by Philippa Morris
98958	2021/7/7	Man standing in deep fissure in road	George Thomas		gifted by Philippa Morris
98959	2021/7/8	Dr Moore's house	George Thomas		gifted by Philippa Morris
98960	2021/7/9	Two men standing in a damaged building	George Thomas		gifted by Philippa Morris
98961	2021/7/10	Grounded boat near Taradale	George Thomas		gifted by Philippa Morris
98962	2021/7/11	Vigor Brown Residence, Westshore	George Thomas		gifted by Philippa Morris
98963	2021/7/12	Vigor Brown residence, Westshore	George Thomas		gifted by Philippa Morris
98964	2021/7/13	Earthquake Memorial, Park Island	George Thomas		gifted by Philippa Morris
98965	2021/7/14	Two men in front of collapsed building	George Thomas		gifted by Philippa Morris

System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
98966	2021/7/15	Collapsed residence	George Thomas		gifted by Philippa Morris
98967	2021/7/16	Hastings Street, Napier	George Thomas		gifted by Philippa Morris
98927	2021/8/1	Toki			gifted by Don Millar
98928	2021/8/2	Toki			gifted by Don Millar
98929	2021/8/3	Toki			gifted by Don Millar
98930	2021/8/4	Toki			gifted by Don Millar
98931	2021/8/5	Toki			gifted by Don Millar
98937	2021/9	Wedding dress	Roswitha Robertson Studio; Roswitha Robertson	1971	gifted by Bronwen Hopkins
98981	2021/10	Bodley's accommodation house		1888-1912	gifted by Cromwell Museum
98988	2021/11	Architectural plan, Cottage in France Road	James Augustus Louis Hay		gifted by Zoe Lee
98987	2021/12	Booklet, 1877 - 1927 Golden Jubilee of the Napier Working Men's Club	H R Ayres; Cliff Press; Napier Working Men's Club	1927	gifted by Barbara Koller
98950	2021/13/1	New Zealand State Dental Nurse centennial tea towel			gifted by anonymous. Reproduced by kind permission of the New Zealand Dental and Oral Health Therapists Association.
98951	2021/13/2	New Zealand School Dental Service centennial badge			gifted by anonymous. Reproduced by kind permission of the New Zealand Dental and Oral Health Therapists Association.
98938	2021/14	1953 Blossom Festival winning float	Greater Hastings Incorporated	12 Sep 1953	gifted by Lois Moffitt
99016	2021/15/1	Isolation Block, Napier Hospital	Percy Caz Sorrell	Post 03 Feb 1931	gifted by Chris O'Brien
99011	2021/15/2	Emerson Street, Napier	Percy Caz Sorrell	03 Feb 1931	gifted by Chris O'Brien
99015	2021/15/3	Emerson Street, Napier	Percy Caz Sorrell	03 Feb 1931	gifted by Chris O'Brien
98989	2021/16	Message from SS Ripple		Aug 1924	gifted by Tauranga Heritage Collection (Tauranga City Council)
98982	2021/17	Salvation Army band marching in Napier		1931	gifted by Terry Hildreth
98986	2021/18	Booklet, St Leon's Royal Palace Circus and Menagerie: The Clown's Popular Song Book	Dinwiddie, Walker and Company Lim- ited; St Leon's Royal Palace Circus	1885	gifted by Palmerston North City Library
99342	2021/19	Queen Victoria Diamond Jubilee flag			gifted by Frances Schofield
98968	2021/20/1	Rugby programme, British Isles v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph	1966	gifted by Sonya Poyzer
98969	2021/20/2	Rugby programme, Taranaki v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph	1967	gifted by Sonya Poyzer
98970	2021/20/3	Rugby programme, Auckland v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph	1968	gifted by Sonya Poyzer

System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
98971	2021/20/4	Rugby programme, Bay of Plenty v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph	1968	gifted by Sonya Poyzer
98972	2021/20/5	Rugby programme, France v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph	1968	gifted by Sonya Poyzer
98973	2021/20/6	Rugby programme, Wellington v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph	1969	gifted by Sonya Poyzer
98974	2021/20/7	Rugby programme, British Isles v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph Print	1971	gifted by Sonya Poyzer
98975	2021/20/8	Rugby programme, Fiji v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph Print	1974	gifted by Sonya Poyzer
98976	2021/20/9	Rugby programme, British Isles v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph Print	1977	gifted by Sonya Poyzer
98977	2021/20/10	Rugby programme, Australia v Hawke's Bay	Hawke's Bay Rugby Football Union	1982	gifted by Sonya Poyzer
98978	2021/20/11	Rugby programme, British Isles v Hawke's Bay	Hawke's Bay Rugby Football Union; Daily Telegraph Print	1983	gifted by Sonya Poyzer
98979	2021/20/12	Rugby programme, Hawke's Bay v France	Hawke's Bay Rugby Football Union; Daily Telegraph Print	1984	gifted by Sonya Poyzer
98980	2021/20/13	Rugby programme, Hawke's Bay v Auckland	Hawke's Bay Rugby Football Union; Venable's, Willis & Co	1992	gifted by Sonya Poyzer
98983	2021/21/1/1	Poster, Hawke's Bay Centennial Celebrations 1958-59	Hawke's Bay Centennial Committee	1958	gifted by Tararua District Council
98984	2021/21/1/2	Poster, Hawke's Bay Centennial Celebrations 1958-59	Hawke's Bay Centennial Committee	1958	gifted by Tararua District Council
98985	2021/21/2	Booklet, Focus on Sunny Hawke's Bay	G A Moss Advertising		gifted by Tararua District Council
99675	2021/22/1	Investiture invitation for Sir Ian Axford	New Zealand Government	1996	gifted by C. Joy, Lady Axford
99676	2021/22/2	Ian Axford, Helen Clark, Jane Campion			gifted by C. Joy, Lady Axford
99678	2021/22/3	Ian Axford, Jane Campion, Māori Queen Te Arikiniui Dame Te Atairangikaahu, and unidentified man		1999	gifted by C. Joy, Lady Axford
99679	2021/22/4	Halley's Comet			gifted by C. Joy, Lady Axford
99680	2021/22/5	Ian Axford	Standish and Preece		gifted by C. Joy, Lady Axford
99681	2021/22/6	Ian Axford at graduation ceremony	George Weigel	1957	gifted by C. Joy, Lady Axford
99682	2021/22/7	Visa, Ian Axford		1974	gifted by C. Joy, Lady Axford
99683	2021/22/8	Silk necktie			gifted by C. Joy, Lady Axford
99685	2021/22/9	Necktie			gifted by C. Joy, Lady Axford
99686	2021/22/10	Curriculum Vitae, Ian Axford			gifted by C. Joy, Lady Axford



System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
99687	2021/22/11	Certificate, New Zealander of the Year, William Ian Axford	We Care Foundation; Carter Holt	1995	gifted by C. Joy, Lady Axford
99684	2021/22/12	Certificate, Royal Society Honorary Fellow, William Ian Axford, 1993	Royal Society of New Zealand	1993	gifted by C. Joy, Lady Axford
99688	2021/22/13	Plaque, Certificate of Award, Professor W Ian Axford, Asia Oceania Geosciences Society, 2006	Asla Oceania Geosciences Society	2006	gifted by C. Joy, Lady Axford
99689	2021/22/14	Certificate, Master of Engineering awarded to William Ian Axford	The University of New Zealand	1957	gifted by C. Joy, Lady Axford
99690	2021/22/15	Certificate awarded to William Ian Axford	The University of New Zealand	1957	gifted by C. Joy, Lady Axford
99692	2021/22/16	Certificate, William Ian Axford	University of Canterbury	1996	gifted by C. Joy, Lady Axford
99693	2021/22/17	Certificate awarded to William Ian Axford	New Zealand Government	1957	gifted by C. Joy, Lady Axford
99694	2021/22/18	Napier Boys' High School 1st XI, 1949	Deighton Studios	1949	gifted by C. Joy, Lady Axford
99695	2021/22/19	Napier Boys' High School 1st XV, 1950	Deighton Studios	1950	gifted by C. Joy, Lady Axford
99696	2021/22/20	Napier Boys' High School Prefects, 1950	Deighton Studios	1950	gifted by C. Joy, Lady Axford
99691	2021/22/21	Napier Boys' High School 1st Cricket XI, 1950	Deighton Studios		gifted by C. Joy, Lady Axford
99697	2021/22/22	Scrapbook, Ian Axford	Ian Axford		gifted by C. Joy, Lady Axford
99698	2021/22/23	Scrapbook, Ian Axford	Ian Axford		gifted by C. Joy, Lady Axford
99699	2021/22/24	Scrapbook, Ian Axford	Ian Axford		gifted by C. Joy, Lady Axford
99700	2021/22/25	Ian and Joy Axford			gifted by C. Joy, Lady Axford
99701	2021/22/26	Axford family home			gifted by C. Joy, Lady Axford
99702	2021/22/27	Ian Axford			gifted by C. Joy, Lady Axford
99703	2021/22/28	Ian Axford			gifted by C. Joy, Lady Axford
99704	2021/22/29	Ian Axford with his grandmother			gifted by C. Joy, Lady Axford
99705	2021/22/30	May, Ian and Ann Axford			gifted by C. Joy, Lady Axford
99706	2021/22/31	May and Jack Axford		1931	gifted by C. Joy, Lady Axford
99707	2021/22/32	Ian and Ann Axford			gifted by C. Joy, Lady Axford
99708	2021/22/33	Ian and Jack Axford			gifted by C. Joy, Lady Axford
99709	2021/22/34	Thoresen family			gifted by C. Joy, Lady Axford
99710	2021/22/35	Ian Axford and Colin Hines			gifted by C. Joy, Lady Axford
99715	2021/22/36	Ian Axford			gifted by C. Joy, Lady Axford

System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
99711	2021/22/37	Ian Axford			gifted by C. Joy, Lady Axford
99712	2021/22/38	Mortar board	J Ballantyne & Co; Tress & Co.		gifted by C. Joy, Lady Axford
99713	2021/22/39	Book, Encounter '86: An International Rendezvous with Halley's Comet	ESA Publications Division	1986	gifted by C. Joy, Lady Axford
99714	2021/22/40	Ian Axford meeting Pope John Paul II			gifted by C. Joy, Lady Axford
99716	2021/22/41	Newsletter, Marsden Fund Update No. 46 November 2010	Royal Society of New Zealand		gifted by C. Joy, Lady Axford
99717	2021/22/42	Pamphlet, A Memorial Tribute, Prof. (Sir) Ian Axford FRS			gifted by C. Joy, Lady Axford
99718	2021/22/43	Newspaper cuttings, Ian Axford			gifted by C. Joy, Lady Axford
99719	2021/22/44	Journal, Space Research Today, No. 178, August 2010	Elsevier Science Ltd	Aug 2010	gifted by C. Joy, Lady Axford
99720	2021/22/45	Magazine, Victorius, Autumn 2010	Victoria University of Wellington	2010	gifted by C. Joy, Lady Axford
99721	2021/22/46	Sympathy card and letter	EISCAT Scientific Association; Paletti	15 Apr 2010	gifted by C. Joy, Lady Axford
99722	2021/22/47	Letter of condolence, Rt Hon James B Bolger	Jim Bolger	17 Mar 2010	gifted by C. Joy, Lady Axford
99723	2021/22/48	Letter of condolence, Graham Cochrane	Graham Cochrane	17 Aug 2011	gifted by C. Joy, Lady Axford
99724	2021/22/49	Condolence email, Roger-Maurice Bonnet	Roger-Maurice Bonnet	16 Mar 2010	gifted by C. Joy, Lady Axford
99725	2021/22/50	Letter, Roger-Maurice Bonnet	Roger-Maurice Bonnet	2010	gifted by C. Joy, Lady Axford
99726	2021/22/51	Letter of condolence, Ross G Brown	Napier Boys' High School; Ross Brown	29 Mar 2010	gifted by C. Joy, Lady Axford
99727	2021/22/52	Letter of condolence, Kevin Callinicos	Kevin Callinicos; Napier Boys' High School	18 Mar 2010	gifted by C. Joy, Lady Axford
99728	2021/22/53	Letter of condolence, Stephen Cox	Stephen Cox; The Royal Society	2010	gifted by C. Joy, Lady Axford
99729	2021/22/54	Letter of condolence, Ralph Cicerone	Ralph Cicerone	24 Mar 2010	gifted by C. Joy, Lady Axford
99730	2021/22/55	Condolence email, Professor Pat Walsh, VUW	Pat Walsh	17 Mar 2010	gifted by C. Joy, Lady Axford
99731	2021/22/56	Condolence email, George C Reid	George Reid	10 Apr 2010	gifted by C. Joy, Lady Axford
99732	2021/22/57	Letter of condolence, Peter Gruss	Peter Gruss	25 Mar 2010	gifted by C. Joy, Lady Axford
99733	2021/22/58	Letter of condolence, Martin Rees	The Royal Society; Martin Rees	01 Apr 2010	gifted by C. Joy, Lady Axford
99735	2021/22/59	Condolence email, Vladimir Kuznetsov	Vladimir Kuznetsov	14 Mar 2010	gifted by C. Joy, Lady Axford
99737	2021/22/60	Email correspondence regarding Sir Ian Axford	Iver Cairns; Max-Planck-Gesellschaft; Gary Zank; J F McKenzie; Richard Lieu		gifted by C. Joy, Lady Axford
99738	2021/22/61	Email, Richard Lieu	Richard Lieu	10 Apr 2010	gifted by C. Joy, Lady Axford
99740	2021/22/62	Card, Lindau Markt	Max-Planck-Gesellschaft; S Pfaff		gifted by C. Joy, Lady Axford

System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
99742	2021/22/63	Newsletter, News VUW	Victoria University of Wellington; Lindsay Wright	Aug 1985	gifted by C. Joy, Lady Axford
99743	2021/22/64	Programme, The World Space Congress Inaugural Ceremony, 1992		1992	gifted by C. Joy, Lady Axford
99744	2021/22/65	Astronomical Bulletin, Dr William Ian Axford: Inaugural Carter Memorial Lecturer	Carter Observatory Board; Graphic Press & Packaging Ltd; D. Wayne Orchiston	1994	gifted by C. Joy, Lady Axford
99745	2021/22/66	Book, COSPAR: The Axford Colloquium	Max-Planck-Gesellschaft	1993	gifted by C. Joy, Lady Axford
99746	2021/22/67	Ian Axford 60th birthday			gifted by C. Joy, Lady Axford
99747	2021/22/68	Book, 40 Years of COSPAR	ESA Publications Division; G Haerendel; S Grzedzielski; G Cavallo; B Batrick; C Haakman	1998	gifted by C. Joy, Lady Axford
99748	2021/22/69	Magazine, Physics Today, May 1988	American Institute of Physics	May 1988	gifted by C. Joy, Lady Axford
99750	2021/22/70	Pin, EXOS-C	NEC		gifted by C. Joy, Lady Axford
99751	2021/22/71	Newspaper cuttings, articles regarding Sir William Ian Axford			gifted by C. Joy, Lady Axford
99753	2021/22/72	Application, William Ian Axford	The Imperial Society of Knights Bachelor		gifted by C. Joy, Lady Axford
99754	2021/22/73	Newsletter, Max-Planck-Institute für Aeronomie	Max-Planck-Gesellschaft	19 Jan 1996	gifted by C. Joy, Lady Axford
99755	2021/22/74	Invitations, VUW Alumni Centennial banquet	Victoria University of Wellington	1999	gifted by C. Joy, Lady Axford
99756	2021/22/75	Invitation, Hawke's Bay Branch of the Royal Society of New Zealand Inc.	Hawke's Bay Branch of the Royal Society of New Zealand		gifted by C. Joy, Lady Axford
99758	2021/22/76	Programme and guest list	New Zealand Government		gifted by C. Joy, Lady Axford
99761	2021/22/77	Booklet, Graduation 1996, University of Canterbury	University of Canterbury Confucius Institute	1996	gifted by C. Joy, Lady Axford
99762	2021/22/78	Invitation, Graduation Ceremony	University of Canterbury Confucius Institute	1996	gifted by C. Joy, Lady Axford
99763	2021/22/79	Newsletter, Chronicle, Volume 30 No 19 23 November 1995	Canterbury University Press	Nov 1995	gifted by C. Joy, Lady Axford
99764	2021/22/80	Newsletter, Chronicle, Volume 31, No 7	Canterbury University Press	May 1996	gifted by C. Joy, Lady Axford
99765	2021/22/81	Letter, Rob Crabtree	Rob Crabtree	28 Apr 1995	gifted by C. Joy, Lady Axford
99767	2021/22/82	Dr Ian Axford and David Adamson	National Aeronautics and Space Administration		gifted by C. Joy, Lady Axford
99768	2021/22/83	Ian Axford			gifted by C. Joy, Lady Axford
99769	2021/22/84	Ian Axford			gifted by C. Joy, Lady Axford
99770	2021/22/85	Ian Axford			gifted by C. Joy, Lady Axford

System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
99771	2021/22/86	Sir Ian Axford			gifted by C. Joy, Lady Axford
99772	2021/22/87	Ian Axford outside Max-Planck-Institute für Aeronomie			gifted by C. Joy, Lady Axford
99773	2021/22/88	Ian Axford, New Zealander of the Year, 1995			gifted by C. Joy, Lady Axford
99774	2021/22/89	Canterbury University College, Rugby Football Colts, 1951	Standish and Preece		gifted by C. Joy, Lady Axford
99776	2021/22/90	Manchester University Cricket Club, Season 1959	Reavy	1959	gifted by C. Joy, Lady Axford
99778	2021/22/91	Journal page, Citation for the Award of the Chapman medal to Professor Ian Axford on Friday 1994 March 11		1994	gifted by C. Joy, Lady Axford
99777	2021/22/92	Citation of William Ian Axford	Victoria University of Wellington	1999	gifted by C. Joy, Lady Axford
99779	2021/22/93	Programme, American Institute of Aeronautics and Astronautics, Presidential Inaugural Banquet, Space Science Award	American Institute of Aeronautics and Astronautics	1971	gifted by C. Joy, Lady Axford
99780	2021/22/94	Copy of abstract by W I Axford in Journal of Geophysical Research, 1994	Ian Axford	1994	gifted by C. Joy, Lady Axford
99781	2021/22/95	Framed Certificate, Royal Astronomical Society electing W. Ian Axford to be an Associate	The Royal Astronomical Society	13 Mar 1981	gifted by C. Joy, Lady Axford
99782	2021/22/96	Certificate presented to Professor Dr W. Ian Axford	Max-Planck-Gesellschaft	1974	gifted by C. Joy, Lady Axford
99783	2021/22/97	Certificate presented to Ian W Axford	Academia Europea	1989	gifted by C. Joy, Lady Axford
99060	2021/23	Trade sign, Miss Hannay Dressmaker & Costumiere			gifted by Michael and Robin Gordon
98990	2021/24/1	Silk suit ensemble and award sash	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
98991	2021/24/2	Pant suit ensemble and award sash	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
98992	2021/24/3	Man's outfit and award sash	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
98993	2021/24/4	Hooded dress and shoes	Minh Ta; Merchant 1948		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
98994	2021/24/5	Woman's jumpsuit ensemble	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
98995	2021/24/6	Silk evening dress	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.

System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
98996	2021/24/7	Wool ensemble, Desert Phoenix	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
98998	2021/24/8	Jumpsuit and scarf	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
98999	2021/24/9	Jumpsuit ensemble	Lily Ta		gifted by Minh Ta.
99000	2021/24/10	Evening dress and turban, Bermuda Triangle	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99001	2021/24/11	Cocktail dress, coat and hat	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99002	2021/24/12/1	Top, hotpants, gauntlets	Lily Ta	1996	gifted by Minh Ta
98997	2021/24/12/2	Top, mini skirt, gauntlets	Lily Ta	1996	gifted by Minh Ta
99003	2021/24/12/3	Top, skirt, gauntlets	Lily Ta	1996	gifted by Minh Ta
99004	2021/24/13	Cream ensemble	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99005	2021/24/14	Pinstripe dress and hat	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99006	2021/24/15	Ensemble, Arabian Moonlight	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99007	2021/24/16	Evening gown, Phantom of the Opera	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99008	2021/24/17	Ladies suit and hat	Lily Ta		gifted by Minh Ta.
99616	2021/24/18	Garment ID tag, Mercedes Premier Fashion Award 2001	Minh Ta	2001	gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99617	2021/24/19	Garment ID tag, Ermenegildo Zegna Best Dressed Man Fashion Award 2001	Minh Ta	2001	gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99618	2021/24/20	Garment ID tag, Mercedes Premier Fashion Award 2000	Minh Ta	2000	gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99619	2021/24/21	Garment ID tag, Mercedes Premier Fashion Award 2003	Minh Ta	2003	gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99620	2021/24/22	Garment ID tag, Ellerslie Sheraton Denarau Ladies Race Wear Fashion Award Winner 2003	Minh Ta	2003	gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99622	2021/24/23	Sketches, fashion design	Minh Ta		gifted by Minh Ta. Reproduced by kind permission of Minh Ta.
99623	2021/24/24	Newspaper Clippings, Advertisements for Roachs' Department store	Minh Ta; Roachs'		gifted by Minh ta
99625	2021/24/25	Brochure, Wraggs Winter '80	Minh Ta	1980	gifted by Minh ta
99626	2021/24/26	Certificate, Nomination for Benson and Hedges Fashion Awards	Maysie Bestall-Cohen	1987	gifted by Minh ta
99627	2021/24/27	Certificate, Winner of Benson and Hedges Fashion Award	Maysie Bestall-Cohen	1988	gifted by Minh ta

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99628	2021/24/28	Certificate, Highly Commended in the Benson and Hedges Fashion Award	Maysie Bestall-Cohen	1989	gifted by Minh ta
99629	2021/24/29	Certificate, New Zealand Smokefree Fashion Awards	Maysie Bestall-Cohen	1996	gifted by Minh ta
99630	2021/24/30	Certificate, New Zealand Smokefree Fashion Awards	Maysie Bestall-Cohen	1997	gifted by Minh Ta
99059	2021/25	Microscope	Smith, Beck & Beck		gifted by the Hawke's Bay Branch of the Royal Society of New Zealand Te Apārangi
99079	2021/26	Wallpaper roll	William Mason; Mason Handprints Limited		gifted by Kirsten Wech
99165	2021/27/1/1	Excavation work underway, Napier Hospital	Batchelor's Candid Studios	03 Jun 1971	gifted by Ray Blewett
99166	2021/27/1/2	Excavation work underway, Napier Hospital	Batchelor's Candid Studios	04 Aug 1971	gifted by Ray Blewett
99172	2021/27/1/3	Excavation work underway, Napier Hospital	Batchelor's Candid Studios	05 Jul 1971	gifted by Ray Blewett
99175	2021/27/1/4	Demolition works underway, Napier Hospital	Batchelor's Candid Studios	03 Jun 1971	gifted by Ray Blewett
99178	2021/27/1/5	Foundation works underway, Napier Hospital	Batchelor's Candid Studios	24 Apr 1972	gifted by Ray Blewett
99180	2021/27/1/6	Construction underway, Napier Hospital	Batchelor's Candid Studios	17 Jul 1972	gifted by Ray Blewett
99184	2021/27/1/7	Construction underway, Napier Hospital	Batchelor's Candid Studios	30 Aug 1972	gifted by Ray Blewett
99186	2021/27/1/8	Foundation work underway, Napier Hospital	Batchelor's Candid Studios	04 Aug 1971	gifted by Ray Blewett
99187	2021/27/1/9	Foundation work underway, Napier Hospital	Batchelor's Candid Studios	04 Aug 1971	gifted by Ray Blewett
99188	2021/27/1/10	Foundation work underway, Napier Hospital	Batchelor's Candid Studios	06 Sep 1971	gifted by Ray Blewett
99189	2021/27/1/11	Foundation work underway, Napier Hospital	Batchelor's Candid Studios	04 Sep 1971	gifted by Ray Blewett
99190	2021/27/1/12	Foundation work underway, Napier Hospital	Batchelor's Candid Studios	06 Sep 1971	gifted by Ray Blewett
99191	2021/27/1/13	Foundation work underway, Napier Hospital	Batchelor's Candid Studios	05 Oct 1971	gifted by Ray Blewett
99192	2021/27/1/14	Foundation work underway, Napier Hospital	Batchelor's Candid Studios	05 Oct 1971	gifted by Ray Blewett
99193	2021/27/1/15	Foundation work underway, Napier Hospital	Batchelor's Candid Studios	03 Nov 1971	gifted by Ray Blewett



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99195	2021/27/1/16	Construction underway, Napier Hospital	Batchelor's Candid Studios	03 Nov 1971	gifted by Ray Blewett
99196	2021/27/1/17	Construction of lower floors underway, Napier Hospital	Batchelor's Candid Studios	03 Nov 1971	gifted by Ray Blewett
99199	2021/27/1/18	Construction of lower floors underway, Napier Hospital	Batchelor's Candid Studios	06 Dec 1971	gifted by Ray Blewett
99201	2021/27/1/19	Foundation work underway, Napier Hospital	Batchelor's Candid Studios		gifted by Ray Blewett
99204	2021/27/1/20	Foundation work underway, Napier Hospital	Batchelor's Candid Studios		gifted by Ray Blewett
99205	2021/27/1/21	Foundation work underway, Napier Hospital	Batchelor's Candid Studios		gifted by Ray Blewett
99206	2021/27/1/22	Construction underway, Napier Hospital	Batchelor's Candid Studios		gifted by Ray Blewett
99207	2021/27/1/23	Construction of foundations underway, Napier Hospital	Batchelor's Candid Studios	05 Oct 1971	gifted by Ray Blewett
99208	2021/27/1/24	Excavation works underway, Napier Hospital	Batchelor's Candid Studios	05 Jul 1971	gifted by Ray Blewett
99209	2021/27/1/25	Construction of foundations underway, Napier Hospital	Batchelor's Candid Studios	06 Dec 1971	gifted by Ray Blewett
99213	2021/27/2	Scrapbook, Napier Hospital		Jan 1966-Aug 1967	gifted by Ray Blewett
99220	2021/27/3	Scrapbook, Napier Hospital		Jan 1966-Aug 1967	gifted by Ray Blewett
99496	2021/27/4	Invitation, Opening of Napier Olympic Pool		12 Dec 1964	gifted by Ray Blewett
99223	2021/27/5	Pamphlet, Napier Hospital 1858-1970			gifted by Ray Blewett
99226	2021/27/6	Pamphlet, Hawkes Bay Hospital Board			gifted by Ray Blewett
99228	2021/27/7	Report, Napier City Council Submission	Octa Associates Limited		gifted by Ray Blewett
99167	2021/27/8/1	Construction of boiler room, Napier Hospital			gifted by Ray Blewett
99168	2021/27/8/2	Relocation of boiler, Napier Hospital			gifted by Ray Blewett
99169	2021/27/8/3	Installation of boiler chimneys, Napier Hospital			gifted by Ray Blewett
99170	2021/27/8/4	Installation of boiler, Napier Hospital			gifted by Ray Blewett
99171	2021/27/8/5	Craning of pre-cast concrete slabs, Napier Hospital			gifted by Ray Blewett
99173	2021/27/8/6	Installation of pre-cast concrete slabs, Napier Hospital			gifted by Ray Blewett
99174	2021/27/8/7	Tractor at entrance of tunnel, Napier Hospital			gifted by Ray Blewett
99176	2021/27/8/8	Track installed for concrete stairway, Napier Hospital			gifted by Ray Blewett

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99177	2021/27/8/9	Installation of concrete steps, Napier Hospital			gifted by Ray Blewett
99179	2021/27/8/10	Lowering concrete steps down track, Napier Hospital			gifted by Ray Blewett
99181	2021/27/8/11	Earthworks at rear of hospital, Napier Hospital			gifted by Ray Blewett
99182	2021/27/8/12	Vehicle track at rear of hospital, Napier Hospital			gifted by Ray Blewett
99183	2021/27/8/13	Demolition of hospital building, Napier Hospital			gifted by Ray Blewett
99185	2021/27/8/14	Vehicle track to old boiler, Napier Hospital			gifted by Ray Blewett
99194	2021/27/8/15	Assembly site for steel bracing, Napier Hospital			gifted by Ray Blewett
99197	2021/27/8/16	Stained glass window, Napier Hospital			gifted by Ray Blewett
99198	2021/27/8/17	Vehicle track beside hospital, Napier Hospital			gifted by Ray Blewett
99200	2021/27/8/18	Excavated trench, Napier Hospital			gifted by Ray Blewett
99202	2021/27/8/19	Excavated foundation of new cafeteria, Napier Hospital			gifted by Ray Blewett
99203	2021/27/8/20	Excavated trench showing old foundations, Napier Hospital			gifted by Ray Blewett
99211	2021/27/8/21	Crane in action, Napier Hospital			gifted by Ray Blewett
99212	2021/27/8/22	Excavated trench with new foundations, Napier Hospital			gifted by Ray Blewett
99214	2021/27/8/23	Men working in foundation trench, Napier Hospital			gifted by Ray Blewett
99215	2021/27/8/24	Excavated trench with boxing, Napier Hospital			gifted by Ray Blewett
99216	2021/27/8/25	Concrete piers under construction, Napier Hospital			gifted by Ray Blewett
99217	2021/27/8/26	Pre-cast concrete girders, Napier Hospital			gifted by Ray Blewett
99218	2021/27/8/27	Concrete piers and girders, Napier Hospital			gifted by Ray Blewett
99219	2021/27/8/28	Concrete piers and girders, Napier Hospital			gifted by Ray Blewett
99221	2021/27/8/29	Concrete girder being craned, Napier Hospital			gifted by Ray Blewett
99222	2021/27/8/30	Digger in action, Napier Hospital			gifted by Ray Blewett
99224	2021/27/8/31	Reinforcing for concrete, Napier Hospital			gifted by Ray Blewett
99225	2021/27/8/32	Crane in action, Napier Hospital			gifted by Ray Blewett
99227	2021/27/8/33	Central piers, Napier Hospital			gifted by Ray Blewett
99229	2021/27/8/34	Reinforcing for concrete, Napier Hospital			gifted by Ray Blewett

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99230	2021/27/8/35	Concrete girder being craned, Napier Hospital			gifted by Ray Blewett
99231	2021/27/8/36	Exposed reinforcing, Napier Hospital			gifted by Ray Blewett
99232	2021/27/8/37	Welder working on girders, Napier Hospital			gifted by Ray Blewett
99233	2021/27/8/38	Crane lifting pipe, Napier Hospital			gifted by Ray Blewett
99234	2021/27/8/39	Reinforcing prepared for concrete pour, Napier Hospital			gifted by Ray Blewett
99235	2021/27/8/40	Crane lifting concrete slab, Napier Hospital			gifted by Ray Blewett
99236	2021/27/8/41	Crane lifting concrete slab, Napier Hospital			gifted by Ray Blewett
99237	2021/27/8/42	Men working on first floor slabs, Napier Hospital			gifted by Ray Blewett
99239	2021/27/8/43	Steel unit on wood and steel support, Napier Hospital			gifted by Ray Blewett
99240	2021/27/8/44	Services tunnel, Napier Hospital			gifted by Ray Blewett
99241	2021/27/8/45	Rear view of buildings, Napier Hospital			gifted by Ray Blewett
99242	2021/27/8/46	Workman on cafeteria building, Napier Hospital			gifted by Ray Blewett
99243	2021/27/8/47	Timber roof framework, Napier Hospital			gifted by Ray Blewett
99244	2021/27/8/48	Framework on roof, Napier Hospital			gifted by Ray Blewett
99248	2021/27/8/49	Cafeteria building, Napier Hospital			gifted by Ray Blewett
99250	2021/27/8/50	Rear access lane, Napier Hospital			gifted by Ray Blewett
99251	2021/27/8/51	Demolished building, Napier Hospital			gifted by Ray Blewett
99252	2021/27/8/52	Excavated earth, Napier Hospital			gifted by Ray Blewett
99253	2021/27/8/53	Footings under construction, Napier Hospital			gifted by Ray Blewett
99254	2021/27/8/54	Concrete basement floor, Napier Hospital			gifted by Ray Blewett
99255	2021/27/8/55	Rubble from building, Napier Hospital			gifted by Ray Blewett
99256	2021/27/8/56	Building site, Napier Hospital			gifted by Ray Blewett
99257	2021/27/8/57	Perry's Play Pen, Napier Hospital			gifted by Ray Blewett
99258	2021/27/8/58	Men at work on building site, Napier Hospital			gifted by Ray Blewett
99259	2021/27/8/59	Man at top of building, Napier Hospital			gifted by Ray Blewett
99260	2021/27/8/60	Men at work on building site, Napier Hospital			gifted by Ray Blewett

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99261	2021/27/8/61	Men at work on building site, Napier Hospital			gifted by Ray Blewett
99262	2021/27/8/62	Men at work on building site, Napier Hospital			gifted by Ray Blewett
99263	2021/27/8/63	Men at work on building site, Napier Hospital			gifted by Ray Blewett
99264	2021/27/8/64	Man at work on building site, Napier Hospital			gifted by Ray Blewett
99265	2021/27/8/65	Man at work on building site, Napier Hospital			gifted by Ray Blewett
99266	2021/27/8/66	Interior view of hospital corridor, Napier Hospital			gifted by Ray Blewett
99267	2021/27/8/67	Interior view of hospital rooms, Napier Hospital			gifted by Ray Blewett
99268	2021/27/8/68	Interior view of renovation, Napier Hospital			gifted by Ray Blewett
99269	2021/27/8/69	Interior view of renovation, Napier Hospital			gifted by Ray Blewett
99270	2021/27/8/70	Interior view of renovation, Napier Hospital			gifted by Ray Blewett
99271	2021/27/8/71	Order of the Bath - Top Demolition Carpenter, Napier Hospital			gifted by Ray Blewett
99272	2021/27/8/72	Interior view of renovation, Napier Hospital			gifted by Ray Blewett
99273	2021/27/8/73	Interior view of renovation, Napier Hospital			gifted by Ray Blewett
99274	2021/27/8/74	Computed Tomography machine base, Napier Hospital			gifted by Ray Blewett
99275	2021/27/8/75	Computed Tomography machine, Napier Hospital			gifted by Ray Blewett
99277	2021/27/8/76	Computed Tomography machine, Napier Hospital			gifted by Ray Blewett
99278	2021/27/8/77	Computed Tomography machine, Napier Hospital			gifted by Ray Blewett
99279	2021/27/8/78	Pipework in treatment room, Napier Hospital			gifted by Ray Blewett
99280	2021/27/8/79	Computed Tomography machine, Napier Hospital			gifted by Ray Blewett
99281	2021/27/8/80	Computed Tomography machine, Napier Hospital			gifted by Ray Blewett
99282	2021/27/8/81	Computed Tomography machine, Napier Hospital			gifted by Ray Blewett
99292	2021/27/9/1	Parke Island, Napier, New Zealand			gifted by Ray Blewett
99293	2021/27/9/2	Old Men's Home, Parke Island, Napier, New Zealand		Post 03 Feb 1931	gifted by Ray Blewett
99294	2021/27/9/3	Construction Underway, Napier Hospital	Batchelor's Candid Studios		gifted by Ray Blewett
99295	2021/27/9/4	Construction Underway, Napier Hospital	Batchelor's Candid Studios		gifted by Ray Blewett
99296	2021/27/9/5	Construction underway, Napier Hospital			gifted by Ray Blewett

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99297	2021/27/9/6	Construction underway, Napier Hospital	Batchelor's Candid Studios		gifted by Ray Blewett
99298	2021/27/9/7	Construction underway, Napier Hospital			gifted by Ray Blewett
99299	2021/27/9/8	Construction underway, Napier Hospital, looking south			gifted by Ray Blewett
99300	2021/27/9/9	Construction underway, Napier Hospital, looking north			gifted by Ray Blewett
99301	2021/27/9/10	Construction underway, Napier Hospital			gifted by Ray Blewett
99302	2021/27/9/11	Napier Hospital			gifted by Ray Blewett
99303	2021/27/9/12	Napier Hospital			gifted by Ray Blewett
99304	2021/27/9/13	Napier Hospital			gifted by Ray Blewett
99305	2021/27/9/14	Unidentified dwelling			gifted by Ray Blewett
99306	2021/27/9/15	Buildings under construction, Hastings Hospital		20 Aug 1976	gifted by Ray Blewett
99307	2021/27/9/16	McHardy Home, Napier Hospital			gifted by Ray Blewett
99308	2021/27/9/17	McHardy Home, Napier Hospital			gifted by Ray Blewett
99309	2021/27/9/18	Napier Hospital			gifted by Ray Blewett
99310	2021/27/9/19	Napier Hospital			gifted by Ray Blewett
99312	2021/27/9/20	Napier Hospital			gifted by Ray Blewett
99313	2021/27/9/21	Machinery, Napier Hospital			gifted by Ray Blewett
99314	2021/27/9/22	Portrait of unidentified man			gifted by Ray Blewett
99315	2021/27/9/23	Portrait of unidentified man			gifted by Ray Blewett
99316	2021/27/9/24	Machinery, Napier Hospital			gifted by Ray Blewett
99311	2021/27/9/25	Portrait of unidentified man			gifted by Ray Blewett
99317	2021/27/9/26	Outbuildings, Napier Hospital			gifted by Ray Blewett
99318	2021/27/9/27	Portrait of unidentified man			gifted by Ray Blewett
99319	2021/27/9/28	Outbuildings, Napier Hospital			gifted by Ray Blewett
99320	2021/27/9/29	Ward, Napier Hospital			gifted by Ray Blewett
99321	2021/27/9/30	Ward, Napier Hospital			gifted by Ray Blewett
99322	2021/27/9/31	Ward, Napier Hospital			gifted by Ray Blewett
99323	2021/27/9/32	Ward, Napier Hospital			gifted by Ray Blewett
99324	2021/27/9/33	Wards, Napier Hospital			gifted by Ray Blewett
99325	2021/27/9/34	Ward, Napier Hospital			gifted by Ray Blewett
99326	2021/27/9/35	Cafeteria, Napier Hospital			gifted by Ray Blewett
99327	2021/27/9/36	Main Ward building, Napier Hospital			gifted by Ray Blewett
99346	2021/27/9/37	Unidentified building			gifted by Ray Blewett
99347	2021/27/9/38	Hastings Hospital, Hastings			gifted by Ray Blewett

System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
99348	2021/27/9/39	View of the Neonatal ward			gifted by Ray Blewett
99349	2021/27/9/40	Waipukurau Hospital			gifted by Ray Blewett
99350	2021/27/9/41	Hospital buildings, Hastings			gifted by Ray Blewett
99351	2021/27/9/42	Hospital buildings, Hastings			gifted by Ray Blewett
99352	2021/27/9/43	Group of unidentified men			gifted by Ray Blewett
99353	2021/27/9/44	Group of unidentified men			gifted by Ray Blewett
99354	2021/27/9/45	Patient about to be shifted onto gurney			gifted by Ray Blewett
99355	2021/27/9/46	Dental Nurses and Caravan			gifted by Ray Blewett
99356	2021/27/9/47	Hydrotherapy Pool			gifted by Ray Blewett
99357	2021/27/9/48	Patient about to be airlifted			gifted by Ray Blewett
99358	2021/27/9/49	Dental nurse checking child's teeth			gifted by Ray Blewett
99359	2021/27/9/50	Mother and baby in incubator			gifted by Ray Blewett
99360	2021/27/9/51	Dental nurse and child			gifted by Ray Blewett
99361	2021/27/9/52	Child being prepared to be scanned			gifted by Ray Blewett
99362	2021/27/9/53	Hospital buildings, Napier			gifted by Ray Blewett
99363	2021/27/9/54	Hospital buildings, Napier			gifted by Ray Blewett
99364	2021/27/9/55	Hospital buildings, Napier			gifted by Ray Blewett
99365	2021/27/9/56	Hospital buildings, Napier			gifted by Ray Blewett
99366	2021/27/9/57	Hospital buildings, Napier			gifted by Ray Blewett
99367	2021/27/9/58	Community Health Centre			gifted by Ray Blewett
99368	2021/27/9/59	Community Health Centre			gifted by Ray Blewett
99369	2021/27/9/60	Hinepare, Nurses Home, Napier Hospital			gifted by Ray Blewett
99370	2021/27/9/61	McDonald Street, Napier			gifted by Ray Blewett
99371	2021/27/9/62	Imaging Suite, Napier Hospital			gifted by Ray Blewett
99372	2021/27/9/63	Imaging Suite, Napier Hospital			gifted by Ray Blewett
99373	2021/27/9/64	Exposed ceiling joists			gifted by Ray Blewett
99374	2021/27/9/65	Exposed ceiling joists			gifted by Ray Blewett
99375	2021/27/9/66	Exposed ceiling joists			gifted by Ray Blewett
99376	2021/27/9/67	Exposed ceiling joists			gifted by Ray Blewett
99377	2021/27/9/68	Exposed wall framing			gifted by Ray Blewett
99378	2021/27/9/69	Exposed wall framing			gifted by Ray Blewett
99380	2021/27/9/70	Exposed ceiling joists			gifted by Ray Blewett
99381	2021/27/9/71	Exposed floor joists			gifted by Ray Blewett
99382	2021/27/9/72	Exposed floor joists			gifted by Ray Blewett
99383	2021/27/9/73	Exposed foundations			gifted by Ray Blewett



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99384	2021/27/9/74	Exposed wall framing			gifted by Ray Blewett
99385	2021/27/9/75	Exposed wall framing			gifted by Ray Blewett
99386	2021/27/9/76	Relined hallway			gifted by Ray Blewett
99387	2021/27/9/77	Relined room			gifted by Ray Blewett
99388	2021/27/9/78	Relined hallway			gifted by Ray Blewett
99389	2021/27/9/79	Repainted hallway			gifted by Ray Blewett
99390	2021/27/9/80	Relined hallway			gifted by Ray Blewett
99391	2021/27/9/81	Exposed timber framing			gifted by Ray Blewett
99392	2021/27/9/82	Storage area			gifted by Ray Blewett
99393	2021/27/9/83	Relined bathroom			gifted by Ray Blewett
99394	2021/27/9/84	Repainting underway in Imaging suite			gifted by Ray Blewett
99395	2021/27/9/85	Imaging Suite			gifted by Ray Blewett
99379	2021/27/9/86	Peter Ireland, Top Demolition Carpenter			gifted by Ray Blewett
99396	2021/27/9/87	CT Scanner			gifted by Ray Blewett
99397	2021/27/9/88	Imaging suite under renovation			gifted by Ray Blewett
99398	2021/27/9/89	Imaging Suite, Napier Hospital			gifted by Ray Blewett
99399	2021/27/9/90	Imaging Suite			gifted by Ray Blewett
99400	2021/27/9/91	Imaging Suite, partially dismantled			gifted by Ray Blewett
99401	2021/27/9/92	Imaging suite, wall lining removing			gifted by Ray Blewett
99402	2021/27/9/93	Imaging suite, under renovation			gifted by Ray Blewett
99403	2021/27/9/94	Wiring cupboard			gifted by Ray Blewett
99404	2021/27/9/95	Exposed ceiling joists			gifted by Ray Blewett
99405	2021/27/9/96	Exposed ceiling joists			gifted by Ray Blewett
99406	2021/27/9/97	Exposed ceiling joists			gifted by Ray Blewett
99407	2021/27/9/98	Exposed ceiling joists			gifted by Ray Blewett
99408	2021/27/9/99	Exposed ceiling joists			gifted by Ray Blewett
99409	2021/27/9/100	Wall relining underway			gifted by Ray Blewett
99410	2021/27/9/101	Steel frame for imaging suite equipment			gifted by Ray Blewett
99411	2021/27/9/102	Steel framing affixed to wall of Imaging Suite			gifted by Ray Blewett
99412	2021/27/9/103	Man working on imaging suite equipment			gifted by Ray Blewett
99413	2021/27/9/104	Imaging suite equipment			gifted by Ray Blewett
99414	2021/27/9/105	Man working on imaging suite equipment			gifted by Ray Blewett
99415	2021/27/9/106	Man working on imaging suite equipment			gifted by Ray Blewett
99416	2021/27/9/107	Man working on imaging suite equipment			gifted by Ray Blewett
99417	2021/27/9/108	Man working on imaging suite equipment			gifted by Ray Blewett
99418	2021/27/9/109	Installation of imaging suite equipment			gifted by Ray Blewett
99419	2021/27/9/110	Shield in imaging suite			gifted by Ray Blewett
99420	2021/27/9/111	Ventilation grill			gifted by Ray Blewett

System ID	Accession No	Name/Title	Primary Maker (name only)	Primary Prod Date	Credit Line
99421	2021/27/9/112	Ventilation Grills			gifted by Ray Blewett
99422	2021/27/9/113	Ventilation Grills and Lighting			gifted by Ray Blewett
99423	2021/27/9/114	Imaging suite equipment			gifted by Ray Blewett
99424	2021/27/9/115	Imaging suite equipment			gifted by Ray Blewett
99425	2021/27/9/116	Imaging suite equipment			gifted by Ray Blewett
99426	2021/27/9/117	Napier Hospital			gifted by Ray Blewett
99427	2021/27/9/118	Napier Hospital		28 Nov 1985	gifted by Ray Blewett
99428	2021/27/9/119	Construction of new cafeteria, Napier Hospital		18 Feb 1986	gifted by Ray Blewett
99429	2021/27/9/120	Construction of new cafeteria		21 Apr 1986	gifted by Ray Blewett
99430	2021/27/9/121	Construction of new cafeteria, K Block		17 Jun 1986	gifted by Ray Blewett
99431	2021/27/9/122	Construction of new cafeteria, K Block		12 Aug 1986	gifted by Ray Blewett
99432	2021/27/9/123	Construction of new cafeteria, K Block		13 Oct 1986	gifted by Ray Blewett
99433	2021/27/9/124	Digger excavating for foundations of new building			gifted by Ray Blewett
99434	2021/27/9/125	Foundations under construction			gifted by Ray Blewett
99435	2021/27/9/126	Building under construction			gifted by Ray Blewett
99436	2021/27/9/127	Earthworks in preparation for construction of boiler			gifted by Ray Blewett
99437	2021/27/9/128	Foundations under construction			gifted by Ray Blewett
99438	2021/27/9/129	Hill face exposed			gifted by Ray Blewett
99439	2021/27/9/130	Excavation of hillside for the construction of the boiler			gifted by Ray Blewett
99440	2021/27/9/131	Excavation of hillside for the construction of the boiler			gifted by Ray Blewett
99441	2021/27/9/132	Excavation of hillside for the construction of the boiler			gifted by Ray Blewett
99442	2021/27/9/133	Excavation of hillside for the construction of the boiler room.			gifted by Ray Blewett
99443	2021/27/9/134	Excavation of hillside for the construction of the boiler			gifted by Ray Blewett
99444	2021/27/9/135	Excavation of hillside for the construction of the boiler			gifted by Ray Blewett
99445	2021/27/9/136	Construction underway for Boiler room			gifted by Ray Blewett
99446	2021/27/9/137	Construction underway for Boiler room			gifted by Ray Blewett
99447	2021/27/9/138	Construction underway for Boiler room			gifted by Ray Blewett
99448	2021/27/9/139	Construction underway for Boiler room			gifted by Ray Blewett

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99449	2021/27/9/140	Construction underway for Boiler room			gifted by Ray Blewett
99450	2021/27/9/141	Retaining wall under construction			gifted by Ray Blewett
99451	2021/27/9/142	Boiler being delivered to site			gifted by Ray Blewett
99452	2021/27/9/143	Boiler Room roof complete			gifted by Ray Blewett
99453	2021/27/9/144	Boiler being delivered to site			gifted by Ray Blewett
99454	2021/27/9/145	Boiler being delivered to site			gifted by Ray Blewett
99455	2021/27/9/146	View from Boiler Room towards Spencer Road			gifted by Ray Blewett
99456	2021/27/9/147	Boiler Room steel frame under construction			gifted by Ray Blewett
99457	2021/27/9/148	Westshore and Bayview			gifted by Ray Blewett
99458	2021/27/9/149	Service Tunnel under construction			gifted by Ray Blewett
99459	2021/27/9/150	Start of the service tunnel			gifted by Ray Blewett
99460	2021/27/9/151	Demolition of hospital buildings			gifted by Ray Blewett
99461	2021/27/9/152	Excavation for services to be installed			gifted by Ray Blewett
99462	2021/27/9/153	Excavated rock			gifted by Ray Blewett
99463	2021/27/9/154	Excavation under hospital buildings			gifted by Ray Blewett
99464	2021/27/9/155	Excavated trench for services			gifted by Ray Blewett
99465	2021/27/9/156	Building under renovation			gifted by Ray Blewett
99466	2021/27/9/157	Buildings partially demolished		Jan 1983	gifted by Ray Blewett
99467	2021/27/9/158	Buildings being relocated		Feb 1983	gifted by Ray Blewett
99468	2021/27/9/159	Buildings being relocated		Feb 1983	gifted by Ray Blewett
99469	2021/27/9/160	Buildings being relocated		Feb 1983	gifted by Ray Blewett
99470	2021/27/9/161	Buildings being relocated		Feb 1983	gifted by Ray Blewett
99471	2021/27/9/162	Group of men			gifted by Ray Blewett
99472	2021/27/9/163	Cafeteria doors being installed			gifted by Ray Blewett
99473	2021/27/9/164	Two men reviewing machinery			gifted by Ray Blewett
99474	2021/27/9/165	Accommodation			gifted by Ray Blewett
99475	2021/27/9/166	Accommodation			gifted by Ray Blewett
99476	2021/27/9/167	Accommodation			gifted by Ray Blewett
99477	2021/27/9/168	Water tank			gifted by Ray Blewett
99478	2021/27/9/169	Water tank			gifted by Ray Blewett
99479	2021/27/9/170	Pipes with tap			gifted by Ray Blewett
99480	2021/27/9/171	Pipework and ducting			gifted by Ray Blewett
99481	2021/27/9/172	Pipework			gifted by Ray Blewett

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99482	2021/27/9/173	Scaffolding			gifted by Ray Blewett
99483	2021/27/9/174	Dirt track			gifted by Ray Blewett
99484	2021/27/9/175	EM. D'Hooge machine			gifted by Ray Blewett
99485	2021/27/9/176	Pipes suspended from ceiling			gifted by Ray Blewett
99486	2021/27/9/177	Machinery			gifted by Ray Blewett
99487	2021/27/9/178	Pipes suspended from ceiling			gifted by Ray Blewett
99488	2021/27/9/179	Pump			gifted by Ray Blewett
99489	2021/27/9/180	Heating machine			gifted by Ray Blewett
99490	2021/27/9/181	Pipes suspended from ceiling			gifted by Ray Blewett
99491	2021/27/9/182	Mesh screens			gifted by Ray Blewett
99492	2021/27/9/183	Switchboard			gifted by Ray Blewett
99493	2021/27/9/184	Cogs and belts			gifted by Ray Blewett
99494	2021/27/9/185	Pump next to switchboard			gifted by Ray Blewett
99495	2021/27/9/186	Group of men			gifted by Ray Blewett
99238	2021/27/10	Napier Hospital	New Zealand Aerial Mapping Ltd	22 Aug 1990	gifted by Ray Blewett
99245	2021/27/11	Napier Hospital	New Zealand Aerial Mapping Ltd	10 Nov 1987	gifted by Ray Blewett
99246	2021/27/12	Hastings Hospital (photocopy)	New Zealand Aerial Mapping Ltd		gifted by Ray Blewett
99247	2021/27/13	Napier Hospital (photocopy)			gifted by Ray Blewett
99249	2021/27/14	Napier Hospital (photocopy)			gifted by Ray Blewett
99210	2021/29	Toki			gifted by Joy McCormick
99158	2021/30/1	Marine Parade from Bluff Hill			gifted
99159	2021/30/2	Demolition of Wairoa Bridge		Post 03 Feb 1931	gifted
99160	2021/30/3	Remains of Wairoa Bridge		Post 03 Feb 1931	gifted
99161	2021/30/4	Destroyed building, Wairoa		Post 03 Feb 1931	gifted
99162	2021/30/5	Destroyed Wairoa Bridge		Post 03 Feb 1931	gifted
99163	2021/30/6	Destroyed buildings, Wairoa		Post 03 Feb 1931	gifted
99164	2021/30/7	Wairoa Bridge being demolished		Post 03 Feb 1931	gifted
99507	2021/31/1	Veronica Sunbay, Napier	National Publicity Studios		gifted by Jo Mattingly
99509	2021/31/2	New Napier Arch, Marine Parade, Napier	National Publicity Studios		gifted by Jo Mattingly
99510	2021/31/3	Harbour Board Wharves, Napier	National Publicity Studios		gifted by Jo Mattingly
99511	2021/31/4	Clive Square, Napier	National Publicity Studios		gifted by Jo Mattingly
99512	2021/31/5	Skating Ring & Sound Shell, Napier	National Publicity Studios		gifted by Jo Mattingly
99341	2021/32/1	1902 Coronation Celebrations		1902	gifted by the estate of Bernadette Hartshorn

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99343	2021/32/2	Port Ahuriri School Centennial 1868-1968, Years 1949-1958	Port Ahuriri School	1968	gifted by the estate of Bernadette Hartshorn
99344	2021/32/3	Port Ahuriri School Centennial 1868-1968, Years 1939-1948	Port Ahuriri School	1968	gifted by the estate of Bernadette Hartshorn
99345	2021/32/4	Port Ahuriri School Centennial 1868-1968	Port Ahuriri School	1968	gifted by the estate of Bernadette Hartshorn
99276	2021/33/1	Dairy Factory, Clive			gifted by Craig MacErlich
99283	2021/33/2	Main Street, Clive			gifted by Craig MacErlich
99284	2021/33/3	Postcard, Main Street, Clive			gifted by Craig MacErlich
99285	2021/33/4	St Mark's Church, Clive			gifted by Craig MacErlich
99286	2021/33/5	St Joseph's Church, Clive			gifted by Craig MacErlich
99287	2021/33/6	St Aidan's Church, Clive			gifted by Craig MacErlich
99288	2021/33/7	Ngaruroro River, Clive	David Aldersley		gifted by Craig MacErlich
99289	2021/33/8	Ngaruroro River - Highleys Jetty, Clive	David Aldersley	1913	gifted by Craig MacErlich
99290	2021/33/9	West Clive Hotel, Clive			gifted by Craig MacErlich
99291	2021/33/10	Public Hall, Clive	David Aldersley	1913	gifted by Craig MacErlich
99328	2021/33/11	Weathereds, Garage, Monument, Clive			gifted by Craig MacErlich
99329	2021/33/12	New / Old Clive Bridges			gifted by Craig MacErlich
99330	2021/33/13	Lawton & Son, Clive			gifted by Craig MacErlich
99331	2021/33/14	Gymnasts, Clive	Charles Sorrell		gifted by Craig MacErlich
99332	2021/33/15	Gymnasts, Clive	Charles Sorrell		gifted by Craig MacErlich
99333	2021/33/16	Pumice House, Clive			gifted by Craig MacErlich
99334	2021/33/17	Flooding in Clive	H Sutton	1904	gifted by Craig MacErlich
99335	2021/33/18	Weathered's General Store, Clive			gifted by Craig MacErlich
99336	2021/33/19	Ngaruroro River, Clive			gifted by Craig MacErlich
99337	2021/33/20	Clive School Jubilee	H N Whitehead	1929	gifted by Craig MacErlich
99501	2021/34	Minute Book, HB Branch of the Royal Society 1987-2020	Hawke's Bay Branch of the Royal Society of New Zealand	1987-2020	gifted by the Hawke's Bay Branch of the Royal Society
99500	2021/35	Book, Constitution and Rules, Annual Reports of the Hawke's Bay Philosophical Institute	Hawke's Bay Philosophical Institute; Robert Coupland Harding		gifted by Elizabeth Pishief
99631	2021/36	Emerson Street, Napier	Kitt's Pharmacy	Post 03 Feb 1931	gifted by the Coromandel Heritage Trust
99497	2021/37	Hastings Street after the 1931 Hawke's Bay earthquake		Post 03 Feb 1931	gifted by Susan Mulholland
99498	2021/38/1	Lever Brothers (N.Z.) Limited News	Lever Brothers' Works	Apr 1944	gifted by Perry Spiller
99499	2021/38/2	Lever Brothers (N.Z.) Limited News	Lever Brothers' Works	Dec 1944	gifted by Perry Spiller
99338	2021/39/1	Blossom Festival Certificate	Greater Hastings Incorporated	12 Sep 1953	gifted by Lois Moffitt
99339	2021/39/2	Blossom Festival Certificate	Greater Hastings Incorporated	12 Sep 1953	gifted by Lois Moffitt
99340	2021/39/3	Blossom Festival winners	Greater Hastings Incorporated	12 Sep 1953	gifted by Lois Moffitt
99513	2021/40	83rd Annual Report, 1964-95	Napier Chamber of Commerce	09 Sep 1965	gifted by Tararua District Council

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99514	2021/41/1	A Simmonds & Co, Hastings			gifted by Jennifer Moates
99515	2021/41/2	A Simmonds & Co, Hastings			gifted by Jennifer Moates
99516	2021/41/3	A Simmonds & Co, Hastings			gifted by Jennifer Moates
99517	2021/41/4	A Simmonds & Co, Hastings Street, Napier			gifted by Jennifer Moates
99518	2021/41/5	A Simmonds & Co, Napier			gifted by Jennifer Moates
99519	2021/41/6	A Simmonds & Co, Napier			gifted by Jennifer Moates
99520	2021/41/7	A Simmonds & Co, Napier			gifted by Jennifer Moates
99521	2021/41/8	Booklet, Seed Catalogue, Arthur Simmonds Ltd	Arthur Simmonds Ltd; G W Venables & Co Ltd	1913	gifted by Jennifer Moates
99522	2021/41/9	Booklet, Seed Catalogue, Arthur Simmonds Ltd	Arthur Simmonds Ltd; Swailes Printing Co. Ltd	1937-1938	gifted by Jennifer Moates
99523	2021/41/10	Seed Packet, Blair's Phenomenal Cabbage	Arthur Simmonds Ltd	1904	gifted by Jennifer Moates
99524	2021/41/11	Receipt, Hawke's Bay Nurseries	Hawke's Bay Nurser- ies; Telegraph Print	1878	gifted by Jennifer Moates
99525	2021/41/12	Booklet, Seed Catalogue, Arthur Simmonds Ltd	Arthur Simmonds Ltd; G W Venables & Co Ltd	1913	gifted by Jennifer Moates
99526	2021/41/13	Booklet, Seed Catalogue, Arthur Simmonds Ltd	Arthur Simmonds Ltd; G W Venables & Co Ltd		gifted by Jennifer Moates
99527	2021/41/14	Booklet, Seed Calendar	Arthur Simmonds Ltd		gifted by Jennifer Moates
99528	2021/41/15	Typescript, Excerpt from Cyclopaedia of NZ	Arthur Simmonds Ltd	1908	gifted by Jennifer Moates
99529	2021/41/16	Typescript, Excerpt from Daily Telegraph	Arthur Simmonds Ltd	25 Nov 1932	gifted by Jennifer Moates
99632	2021/42/1	Two unidentified boys	Robert Barcham		gifted by Founders Park
99633	2021/42/2	Unidentified woman and two girls	Samuel Carnell		gifted by Founders Park
99634	2021/42/3	Unidentified Group portrait	Batchelor's Candid Studios		gifted by Founders Park
99635	2021/42/4	Unidentified Group portrait	Batchelor's Candid Studios		gifted by Founders Park
99636	2021/42/5	St Joseph's Native School, Napier	Charles Sorrell	Dec 1909	gifted by Founders Park
99785	2021/43	Highland Games ribbon	Greater Hastings Incorporated		gifted by Liz Buchanan
99641	2022/1	The Greek Horse	Françoise Gilot	1969	gifted by Ferris State University Fine Art Gallery to the people of New Zealand
99646	2022/2/1	Gown	Roswitha Robertson		gifted by Jill Biddles
99645	2022/2/2	Gown	Marie Florance		gifted by Jill Biddles
99647	2022/2/3	Gown	Marie Florance		gifted by Jill Biddles
99648	2022/2/4	Waistcoat			gifted by Jill Biddles
99649	2022/2/5	Mr Budge Gordon	Lovell-Smith Studio	1948	gifted by Jill Biddles
99650	2022/2/6	Riding spats	Harry Hall		gifted by Jill Biddles



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99652	2022/2/7	Nightgown	Laddaloc Lingerie Ltd		gifted by Jill Biddles
99653	2022/2/8	Nightgown	Laddaloc Lingerie Ltd		gifted by Jill Biddles
99654	2022/2/9	Length of embroidered fabric			gifted by Jill Biddles
99655	2022/2/10	Embroidered purse			gifted by Jill Biddles
99656	2022/2/11	Embroidered purse			gifted by Jill Biddles
99651	2022/2/12	Fur cape			gifted by Jill Biddles
99657	2022/2/13	Fur cape			gifted by Jill Biddles
99658	2022/2/14	Fur wrap or stole			gifted by Jill Biddles
99659	2022/2/15	Fur evening stole			gifted by Jill Biddles
99660	2022/2/16	Fur evening stole			gifted by Jill Biddles
99661	2022/2/17	Women's jacket	Peter Robinson		gifted by Jill Biddles
99662	2022/2/18	Petticoat	Marie Florance		gifted by Jill Biddles
99663	2022/2/19	Petticoat	Marie Florance		gifted by Jill Biddles
99665	2022/2/20	Embroidered purse			gifted by Jill Biddles
99666	2022/2/21	Purse or bag			gifted by Jill Biddles
99667	2022/2/22	Beaded purse			gifted by Jill Biddles
99668	2022/2/23	Gloves			gifted by Jill Biddles
99824	2022/3/1	Sawmill Cadman's Creek, Coromandel	E M Cheeseman		gifted by Lynda Youren
99880	2022/3/2	Untitled, English fishing village scene	Joseph Hughes Clayton		gifted by Lynn Youren
99639	2022/4/1	Jardinière	Clarice Cliff		purchase
99640	2022/4/2	Aviation desk model airplane and stand		Circa 1940	purchase
99669	2022/6/1	Award sash, Miss New Zealand, 1938		1938	gifted by Erica (Rikki) and Robbie (Bob) White
99670	2022/6/2	New Zealand Free Lance front cover, 28 December 1938	New Zealand Free Lance	1938	gifted by Erica (Rikki) and Robbie (Bob) White
99671	2022/6/3	Miss New Zealand competition entrants, 1938	New Zealand Free Lance	1938	gifted by Erica (Rikki) and Robbie (Bob) White
99672	2022/6/4	Newspaper cutting, Two Girls Tie		27 Dec 1938	gifted by Erica (Rikki) and Robbie (Bob) White
99673	2022/6/5	Award sash, Miss New Zealand, 1940		1940	gifted by Erica (Rikki) and Robbie (Bob) White
99674	2022/6/6	Valayo des Landes, Miss New Zealand 1940	Deighton Studios	1940	gifted by Erica (Rikki) and Robbie (Bob) White
99879	2022/7	The Tomato Pickers	Joan Trollope	1962	gifted by estate of Roy Dunningham
99801	2022/8	Sir Donald Maclean, Sir Douglas Maclean and J G Kinross			gifted by Wendy Thomson
99786	2022/9	Song Book, Napier Boys' High School			gifted by Cambridge Museum
99870	2022/10	Postcard, I'm Pining for You at Hastings, N.Z	H R French		gifted by Motueka District Museum
99805	2022/11/1	Embankment Bridge construction	James Minto		gifted by Mary Minto
99807	2022/11/2	Embankment Bridge construction	James Minto		gifted by Mary Minto

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99808	2022/11/3	Embankment Bridge construction	James Minto		gifted by Mary Minto
99809	2022/11/4	Embankment Bridge construction	James Minto		gifted by Mary Minto
99810	2022/11/5	Embankment Bridge construction	James Minto		gifted by Mary Minto
99811	2022/11/6	Embankment Bridge construction	James Minto		gifted by Mary Minto
99812	2022/11/7	Embankment Bridge construction	James Minto		gifted by Mary Minto
99813	2022/11/8	Embankment Bridge construction	James Minto		gifted by Mary Minto
99804	2022/11/9	Embankment Bridge construction	James Minto		gifted by Mary Minto
99814	2022/11/10	Embankment Bridge construction	James Minto		gifted by Mary Minto
99815	2022/11/11	Embankment Bridge construction	James Minto		gifted by Mary Minto
99816	2022/11/12	Embankment Bridge construction	James Minto		gifted by Mary Minto
99817	2022/11/13	Ship berthing at Napier port	James Minto		gifted by Mary Minto
99818	2022/11/14	Ship berthing at Napier port	James Minto		gifted by Mary Minto
99819	2022/11/15	Ship berthing at Napier port	James Minto		gifted by Mary Minto
99820	2022/11/16	Ship berthed at Napier port	James Minto		gifted by Mary Minto
99821	2022/12/1	Port Ahuriri School 125th Jubilee 1868-1991	Ralph and Lowe	1991	gifted by Mary Minto
99822	2022/12/2	Napier- Wairoa Road Storm Damage, 1957	Bernadette Hart-shorn	1957	gifted by Mary Minto
99823	2022/12/3	Napier- Wairoa Road Storm Damage, 1957	Bernadette Hart-shorn	1957	gifted by Mary Minto
99825	2022/12/4	Napier- Wairoa Road Storm Damage, 1957	Bernadette Hart-shorn	1957	gifted by Mary Minto
99826	2022/12/5	Napier- Wairoa Road Storm Damage, 1957	Bernadette Hart-shorn	1957	gifted by Mary Minto
99827	2022/12/6	Napier- Wairoa Road Storm Damage, 1957	Bernadette Hart-shorn	1957	gifted by Mary Minto
99828	2022/12/7	Tareha School			gifted by Mary Minto
99829	2022/12/8	Tareha School			gifted by Mary Minto
99830	2022/12/9	Tareha School			gifted by Mary Minto
99831	2022/12/10	Tareha School			gifted by Mary Minto
99832	2022/12/11	Tareha School			gifted by Mary Minto
99833	2022/12/12	Tareha School			gifted by Mary Minto
99834	2022/12/13	Tareha School			gifted by Mary Minto
99835	2022/12/14	Tareha School			gifted by Mary Minto
99836	2022/12/15	Tareha School			gifted by Mary Minto
99837	2022/12/16	Tareha School			gifted by Mary Minto
99838	2022/12/17	Tareha School			gifted by Mary Minto
99839	2022/12/18	Tareha School			gifted by Mary Minto
99840	2022/12/19	Tareha School			gifted by Mary Minto
99841	2022/12/20	Tareha School			gifted by Mary Minto
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99846	2022/12/25	Tareha School			gifted by Mary Minto
99847	2022/12/26	Tareha School			gifted by Mary Minto
99848	2022/12/27	Tareha School			gifted by Mary Minto
99849	2022/12/28	Tareha School			gifted by Mary Minto
99850	2022/12/29	Tareha School			gifted by Mary Minto
99851	2022/12/30	Tareha School			gifted by Mary Minto
99852	2022/12/31	Tareha School			gifted by Mary Minto
99853	2022/12/32	Tareha School			gifted by Mary Minto
99854	2022/12/33	Tareha School			gifted by Mary Minto
99855	2022/12/34	Tareha School			gifted by Mary Minto
99856	2022/12/35	Tareha School			gifted by Mary Minto
99857	2022/12/36	Tareha School			gifted by Mary Minto
99858	2022/12/37	Tareha School			gifted by Mary Minto
99859	2022/12/38	Tareha School			gifted by Mary Minto
99860	2022/12/39	Tareha School			gifted by Mary Minto
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99863	2022/12/42	Bernadette Minto			gifted by Mary Minto
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99749	2022/14/5	Photograph, Ahuriri Tavern	Kitt's Pharmacy	1960s-1970s	gifted by J J Tonihi
99752	2022/14/6	Photograph, View of Ahuriri	Kitt's Pharmacy	1960s-1970s	gifted by J J Tonihi
99757	2022/14/7	Photograph, Napier Cathedral	A B Hurst & Son; Afga	1960s-1970s	gifted by J J Tonihi
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99869	2022/14/14	Postcard, Boat Harbour at Ahuriri	Martin Printing Co. Ltd		gifted by J J Tonihi
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99909	2022/14/33	Postcard, Flash the Sea Lion	James White; Martin Printing Co. Ltd		gifted by J J Tonihi
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99911	2022/14/35	Postcard, Sunken Gardens, Marine Parade	Pictorial Publications Ltd		gifted by J J Tonihi. Reproduction by kind permission of The New Zealand Souvenir Company.
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**Hawke's Bay Museums Trust**  
**Annual Report**  
For the Year Ended 30 June 2022



*Hawke's Bay Museums Trust*  
*Ruawharo Tā-ū-rangi*